

City of Glenpool

Fiscal Year 2022-2023 Budget Book



Adopted Version

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INTRODUCTION

Transmittal Letter

June 6, 2022

Honorable Mayor and Members of the City Council:

The proposed budget for Fiscal Year 2022-2023 is submitted for your review and consideration. This budget has been prepared and presented in accordance with the Oklahoma Municipal Budget Act and includes the required budgets for all funds under the control of the City of Glenpool and its trust authorities.

Over the last year we have continued to experience significant sales and use tax growth within the City. Additionally, both residential and commercial building permits increased over the past twelve months. While we expect both residential construction and sales tax to continue to remain strong components of local growth for the 2022-2023 Fiscal Year, we are cognizant of a potential slowdown due to the increased inflationary data we have seen in recent months. Because of these concerns we have capped the sales and use tax revenue for FY2022-2023 to reflect the anticipated income within the FY2021-2022 budget. While the trending shows us that we should be able to expect some level of increase in sales and use tax for this new budget, we believe it is prudent to hold that amount steady based on expected income for this budget year. This anticipated revenue will still allow us to show an approximately 14% increase in sales tax and a 14% increase in use tax for FY2022-2023 budget year.

Across our other two major funds, we expect to see a 5% increase in GUSA, mainly due to increased water and sewer sales and an increase in sales tax pass through for bond payments. Within GIA we are budgeting a 10% increase. This increase is due to a transfer-in of fund balance to cover several proposed upgrades to the Conference Center facility and grounds, as well as an increase in Conference Center fees.

This growth in revenue across our major funds allows us to add several new positions in the budget, including: one new firefighter in the Move Glenpool Forward Fund; 2 new Dispatchers in the General Fund; an Assistant Plant Manager and Deputy City Clerk/Admin Assistant in GUSA (the Deputy Clerk/Admin Assistant position increased from part-time in FY2021-2022 to full-time in FY2022-2023 and was moved from General Fund to GUSA); and a Special Projects/Grant Manager as well as an IT Director that will both be split equally between GUSA and General Fund. It also includes step raises for the Fire Department and Police Department as required in their respective Collective Bargaining Agreements and a 4% raise for non-union employees to keep them on par with the raises being given to the police and fire unions.

Finally, thanks to the increases experienced this year in sales and use taxes and our staff's ability to hold costs in check when appropriate, we are budgeting our one-time capital needs from the growth in fund balance instead of planned revenue this year. I believe this is an appropriate use of the anticipated increases we expect to see in our fund balance. Additionally, we continue to grow our designated fund balance as well to help pay for future expenditures. This allows us to specify designated savings accounts to fund future capital needs such as street expansions and new facilities. One final non-capital note on the budget, but one which is important to our ongoing street improvement program: we increased the annual appropriation for street repairs from \$300,000, where it has been funded for several years, to \$350,000 this year. While this doesn't seem significant, in terms of total dollars, it represents an almost 17% increase to our funding level, and more importantly demonstrates staff's commitment to our road improvement program within the City.

I cannot commend our staff enough for their hard work and diligence this year. While we recognize that we continue to have work to do to achieve our mission of DEVELOPING A CULTURE OF TRUST TO BETTER SERVE OUR COMMUNITY, I am excited to see our employees routinely exhibiting our Core Values in their interactions with each other and their service to this community. I am proud to have the opportunity to serve this great community alongside these employees.

Sincerely,

David Tillotson
City Manager

Budget Resolution

Resolution 2022002 was approved on June 6, 2022 by the City Council of the City of Glenpool to comply with and operate in accordance with the Municipal Budget Act and approve the Fiscal Year 2022-2023 Annual Budget.

Population Overview



TOTAL POPULATION

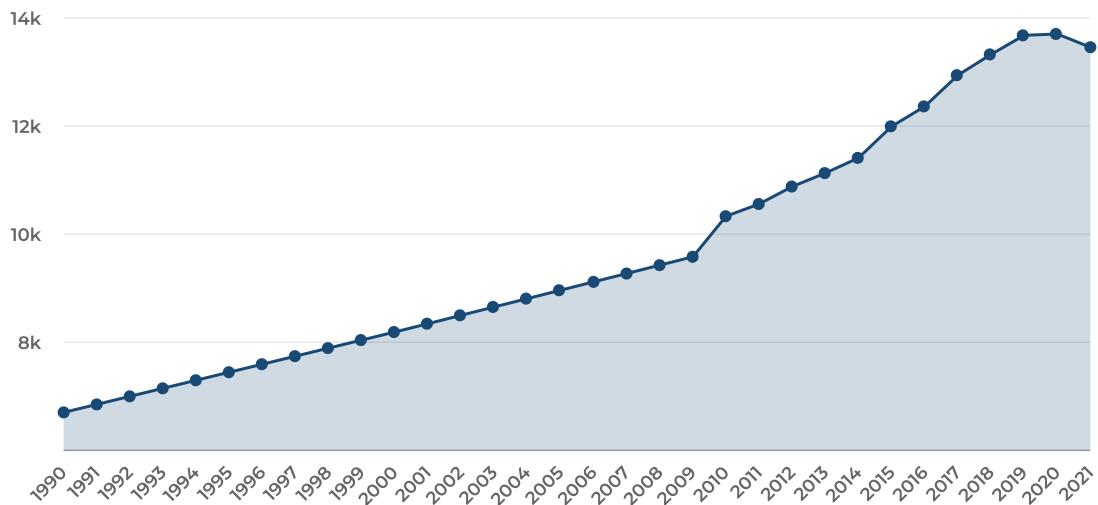
13,446

▼ 1.8%
vs. 2020

GROWTH RANK

401 out of **587**

Municipalities in Oklahoma



* Data Source: U.S. Census Bureau American Community Survey 5-year Data and the 2020, 2010, 2000, and 1990 Decennial Censuses



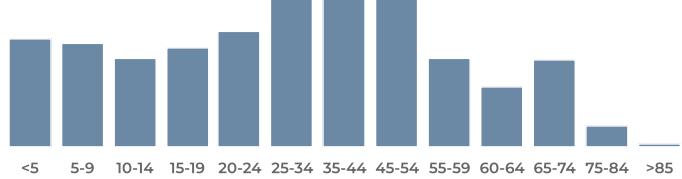
DAYTIME POPULATION

9,145

Daytime population represents the effect of persons coming into or leaving a community for work, entertainment, shopping, etc. during the typical workday. An increased daytime population puts greater demand on host community services which directly impacts operational costs.

* Data Source: American Community Survey 5-year estimates

POPULATION BY AGE GROUP



Aging affects the needs and lifestyle choices of residents. Municipalities must adjust and plan services accordingly.

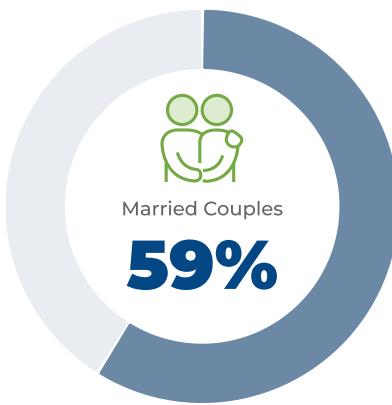
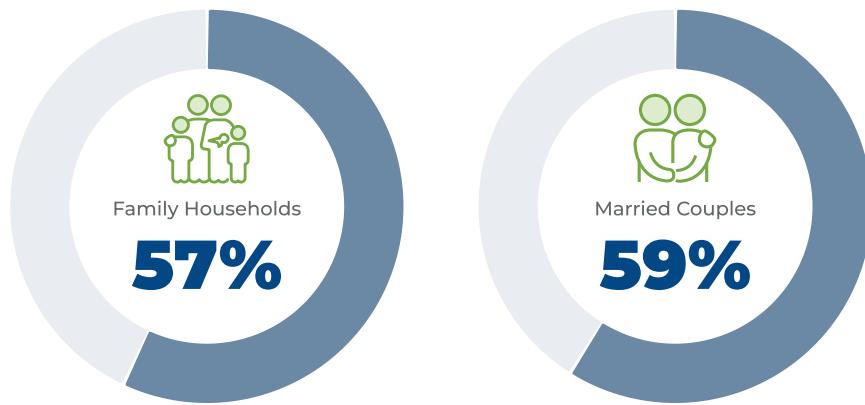
* Data Source: American Community Survey 5-year estimates

Household Analysis

TOTAL HOUSEHOLDS

4,567

Municipalities must consider the dynamics of household types to plan for and provide services effectively. Household type also has a general correlation to income levels which affect the municipal tax base.



▲ 21%

higher than state average



▼ 42%

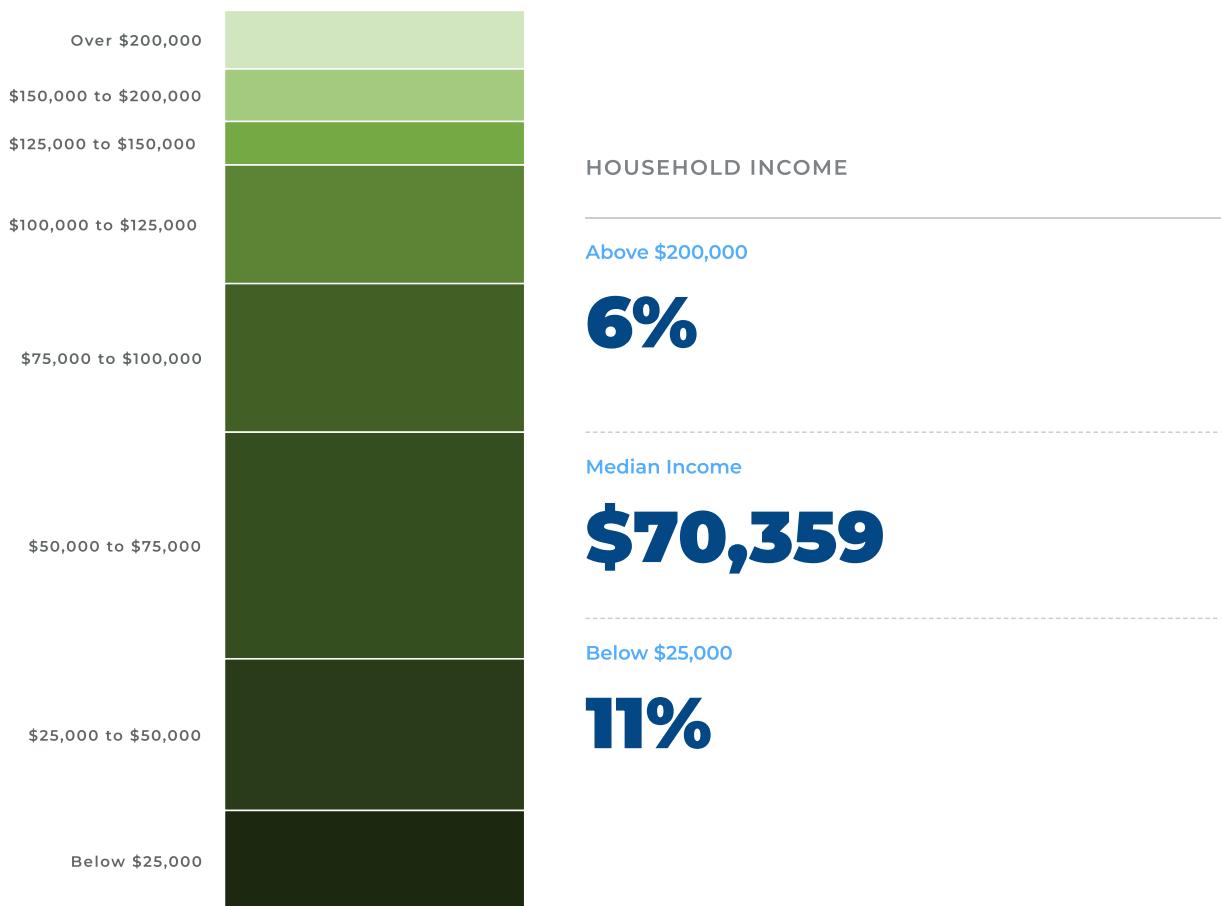
lower than state average



* Data Source: American Community Survey 5-year estimates

Economic Analysis

Household income is a key data point in evaluating a community's wealth and spending power. Pay levels and earnings typically vary by geographic regions and should be looked at in context of the overall cost of living.



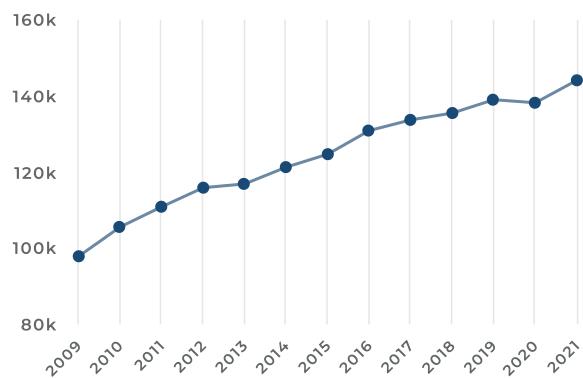
* Data Source: American Community Survey 5-year estimates

Housing Overview



2021 MEDIAN HOME VALUE

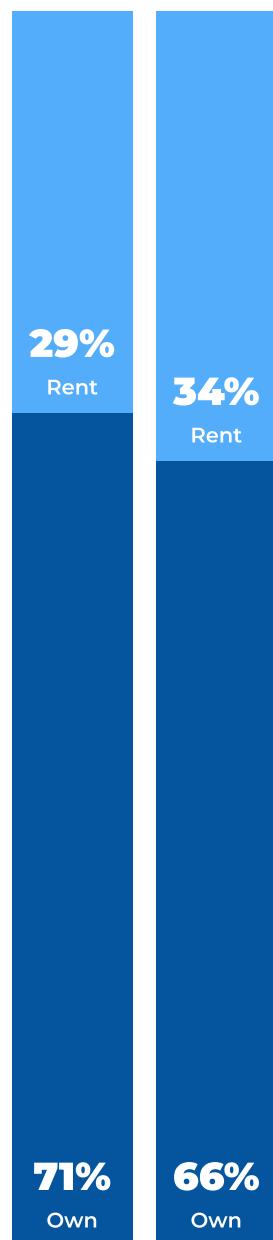
\$144,100



* Data Source: 2021 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.

HOME OWNERS VS RENTERS

Glenpool State Avg.



HOME VALUE DISTRIBUTION



* Data Source: 2021 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.

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Fund Structure

City of Glenpool Funds

The basic accounting and reporting entity for the City of Glenpool is a fund. A fund is defined as "an independent fiscal and accounting entity used to record all financial transactions related to the specific purpose for which the fund was created." Funds are established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Funds used in government are classified into three broad categories: governmental, proprietary and fiduciary. Governmental funds include activities usually associated with a typical local government's operations (general government, public safety, parks activities, streets, etc.) Proprietary funds are used in governments to account for activities often found in the private sector (utilities, airports and golf courses are prime examples). Fiduciary funds are utilized in situations where the government is acting in a fiduciary capacity as a trustee or agent. The City currently has no Fiduciary funds. The various funds are grouped in fund types and categories as follows:

Governmental Funds

Include activities usually associated with the governmental entities' operation (police, fire, and general governmental functions).

General Fund

The primary operating fund of the City. All general tax revenues and other receipts not allocated by law or some other contractual agreement to other funds are accounted for in the General Fund. Expenditures of this fund include the general operating expenses traditionally associated with governments such as administration, public safety, streets, and parks.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally or administratively restricted to expenditures for certain purposes.

- **Hotel-Motel Tax Fund** – The sole source of revenue for this fund is the 5% hotel/motel occupancy tax received by the City in the General Fund. This tax revenue is for the purpose of encouraging, promoting and fostering economic development, culture and leisure in the City of Glenpool as specified in Ordinance number 581, effective September 4th, 2007.
- **Public Safety Personnel Fund** – budgets and accounts for specific revenues and expenditures pertaining to public safety personnel funded by a special 0.55% sales tax approved by Glenpool voters on April 5, 2016. This permanent tax became effective July 1, 2016.

Debt Service Funds

Debt Service Funds are used to account for the acquisition of resources and payment of principal and interest on general long-term debt. Typically, a Sinking Fund is used to budget and account for ad-valorem taxes levied by the City for use in retiring general obligation bonds, court-assessed judgments, and related interest and fiscal agent fees.

Capital Project Funds

Capital Project Funds are used to account for the acquisition, construction, and improvement of capital facilities other than those financed by proprietary funds.

- **Capital Improvement Fund** – budgets and accounts for capital improvements funded by a one penny sales tax approved by citizens in 2001 and effective through April 1, 2041. These funds may also be expended for retirement of debt as provided in the ordinance. In FY22-23, these funds are transferred to the GUSA for debt service.
- **Parks and Recreational Fund** – budgets and accounts for revenues from housing developers for park improvements.
- **Streets & Infrastructure Capital Fund** – budgets and accounts for streets and infrastructure improvements funded by a 0.29 percent sales tax approved by citizens on April 5, 2016. The tax is effective January 1, 2017 through December 31, 2036.

- **Public Safety Capital Fund** – budgets and accounts for public safety equipment and capital improvements funded by a 0.26 percent sales tax approved by citizens on April 5, 2016. The tax is effective January 1, 2017 through December 31, 2036.

Proprietary Funds

There are two classifications of Proprietary Funds: Enterprise Funds and Internal Service Funds. Internal Service Funds are used to account for goods or services provided to other funds, departments, or agencies of the City. The City currently has no Internal Service Funds.

Enterprise Funds

Enterprise Funds are used to account for activities that are operated in a manner similar to a private business enterprise, where the cost of the goods or services are to be financed or recovered primarily through user charges.

- **Glenpool Utility Services Authority Fund** – budgets and accounts for activities of the public trust in providing water services to citizens.
- **Glenpool Industrial Authority** – budgets and accounts for activities of the public trust in supporting economic development as well as the operation of the Glenpool Conference Center.

Basis of Budgeting

Revenues

Budgeted revenues are reported in the following categories: **Taxes** include sales tax, use tax, hotel/motel tax, franchise tax and E-911 fees. **License and Permits** include various business licenses and building permits. **Charges for Services** consists of development fees, zoning fees, inspection fees, animal adoption fees, water and sewer usage fees and reimbursement for services, such as the school resource officer and first responder fees charged to other organizations. **Intergovernmental** revenues include gasoline excise tax, tobacco tax, and E-911 fees and various grants. **Fines and Forfeitures** include adult and juvenile fines. **Other Revenues** consists of sale of assets, rental income, refunds, and other miscellaneous revenues. Finally, **Investment Income** includes earnings on investments and bank accounts and bond funds.

Sales Tax is the largest single revenue source for the General Fund and the City. The 5.1% sales tax levy is divided between various funds as authorized by voters as shown in the table below:

City Sales Tax Levy	Fund	Description
3.0%	General Fund	Permanent tax which funds general operations of the City
1.0%	Capital projects/Debt service	Temporary tax effective through April 1, 2041 for capital improvements and debt service.
0.55%	Public Safety Personnel	Permanent tax which funds some police and fire personnel
0.29%	Streets Infrastructure	& Temporary tax effective through December 31, 2036 for capital improvements and economic development.
0.26%	Public Safety Capital	Temporary tax effective through December 31, 2036 for public safety needs such as police vehicles, fire trucks, building improvements and other equipment.
5.10%	Total	

Expenditures

The FY2022-2023 expenditure budget is divided into eight basic categories. **Personal Services** encompasses all expenditures related to employee costs, such as salaries, benefits, and uniforms. **Materials & Supplies** includes office supplies, motor fuel, minor tools and equipment. **Other Charges and Services** includes general property and liability insurance premiums, contract services, postage, and telephone and utilities. **Travel and training** include employee training and travel expenses. **Repairs and Maintenance** includes equipment and building maintenance, vehicle repairs, street repairs, park maintenance and property maintenance. **Miscellaneous** includes dues, memberships, and other miscellaneous expenses. **Capital Outlay** includes machinery and equipment, office equipment, vehicles, and building improvements. **Debt Service** includes principal and interest payments on debt and fiscal agent fees.

Financial Policies

Budget Law

The City has adopted the provisions of the Municipal Budget Act (Title 11 O.S. §§ 17-201 through 17-216). In accordance with the Budget Act, the following process is used to adopt the annual budget:

- a. By June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1.
- b. Public hearings are conducted to obtain citizen comments. At least one public hearing must be held no later than 15 days prior to July 1.
- c. Subsequent to the public hearing but no later than seven days prior to July 1, the budget is adopted by resolution of the City Council.
- d. The adopted budget is filed with the Office of State Auditor and Inspector.

All funds of the City with revenues and expenditures are required to have annual budgets and all budgets must be balanced (i.e. estimated revenues + appropriated fund balance = appropriations). The legal level of expenditure and encumbrance control is department appropriation total within a fund. Accounting for expenditures must at least be at the object category level within each department as follows:

- o Personal Services
- o Materials and Supplies
- o Other Services and Charges
- o Travel & Training
- o Repairs & Maintenance
- o Miscellaneous
- o Capital Expenditures
- o Debt Service

All transfers of appropriations between funds and supplemental appropriations require City Council approval. The City Manager may transfer unexpended and unencumbered appropriations between departments within a fund without City Council approval. Supplemental appropriations must also be filed with the Office of State Auditor and Inspector.

In accordance with Title 60 of the Oklahoma State Statutes, the Glenpool Utility Services Authority and the Glenpool Industrial Development Authority are required to prepare an annual budget and submit a copy to the City as beneficiary. However, there are no further requirements such as form of budget, approval of the budget or definition of a legal level of control.

Basis of Accounting

Basis of accounting refers to the time at which revenues and expenditures or expenses are recognized in the accounts and reported. Governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become measurable and available as net current assets. Available means collectible within the current period or expected to be collected within 60 days after year end and be used to pay liabilities of the current period. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include unmatured principal and interest on general long-term obligations which are recognized when due. This exception is in conformity with Generally Accepted Accounting Principles.

Property tax revenues and sales tax receipts are considered measurable and available when collected and recognized as revenue at that time. Licenses and permits, fines and forfeits, and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded on the accrual basis in all funds.

Intergovernmental revenues are recorded on a basis applicable to the legal and contractual requirements of the various individual grant programs.

All proprietary funds are accounted for using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized in the accounting period in which they are earned and become measurable. Expenses are recorded in the accounting period incurred, if measurable.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities since the commitments will be honored during the subsequent year. For budgetary purposes, encumbrances outstanding at year end and the related appropriation are carried forward to the new fiscal year. Encumbrances constitute the equivalent of expenditures for budgetary purposes.

Budget Process

The Fiscal Year 2022-2023 budget process begins with an estimation of revenues by Finance and City Management and preparation of departmental budgets by members of the City's Executive Team. The City Manager meets with each member of the Executive Team to discuss their budget requests prior to beginning the draft expenditure budget. Upon completion of the draft expenditure budget, the City Manager sent it to the Executive Team for review and comment prior to placing it on the City Council and Trust Authority agendas for City Council/Trustee review and comment. The revised draft revenue and expense budgets are then placed back onto the City Council and Trust Authority agendas to hold the required Public Hearing and for the Council/Trustees to adopt the budget.

BUDGET OVERVIEW

Executive Overview

The proposed budget for Fiscal Year 2022-2023 has been prepared and presented in accordance with the Oklahoma Municipal Budget Act and includes the required budgets for all funds under the control of the City of Glenpool and its trust authorities.

Over the last year we have continued to experience significant sales and use tax growth within the City. Additionally, both residential and commercial building permits increased over the past twelve months. While we expect both residential construction and sales tax to continue to remain strong components of local growth for the Fiscal Year 2022-2023, we are cognizant of a potential slowdown due to the increased inflationary data we have seen in recent months. Because of these concerns we have capped the sales and use tax revenue for FY2022-2023 to reflect the anticipated income within the FY2021-2022 budget. While the trending shows us that we should be able to expect some level of increase in sales and use tax for this new budget, we believe it is prudent to hold that amount steady based on expected income for this budget year. This anticipated revenue will still allow us to show an approximately 14% increase in sales tax and a 14% increase in use tax for FY2022-2023 budget year.

Across our other two major funds, we expect to see a 5% increase in GUSA, mainly due to increased water and sewer sales and an increase in sales tax pass through for bond payments. Within GIA we are budgeting a 10% increase. This increase is due to a transfer-in of fund balance to cover several proposed upgrades to the Conference Center facility and grounds, as well as an increase in Conference Center fees.

This growth in revenue across our major funds allows us to add several new positions in the budget, including: one new firefighter in the Move Glenpool Forward Fund; 2 new Dispatchers in the General Fund; an Assistant Plant Manager and Deputy City Clerk/Admin Assistant in GUSA (the Deputy Clerk/Admin Assistant position increased from part-time in FY2021-2022 to full-time in FY2022-2023 and was moved from General Fund to GUSA); and a Special Projects/Grant Manager as well as an IT Director that will both be split equally between GUSA and General Fund. It also includes step raises for the Fire Department and Police Department as required in their respective Collective Bargaining Agreements and a 4% raise for non-union employees to keep them on par with the raises being given to the police and fire unions.

Finally, thanks to the increases experienced this year in sales and use taxes and our staff's ability to hold costs in check when appropriate, we are budgeting our one-time capital needs from the growth in fund balance instead of planned revenue this year. Additionally, we continue to grow our designated fund balance as well to help pay for future expenditures. This allows us to specify designated savings accounts to fund future capital needs such as street expansions and new facilities. One final non-capital note on the budget, but one which is important to our ongoing street improvement program: we increased the annual appropriation for street repairs from \$300,000, where it has been funded for several years, to \$350,000 this year. While this doesn't seem significant, in terms of total dollars, it represents an almost 17% increase to our funding level, and more importantly demonstrates staff's commitment to our road improvement program within the City.

Strategic Plan

City management will be working with City Council to develop a strategic plan for the City of Glenpool.

Short-term Factors

Over the last year we have continued to experience significant sales and use tax growth within the City. Additionally, both residential and commercial building permits increased over the past twelve months. While we expect both residential construction and sales tax to continue to remain strong components of local growth for the Fiscal Year 2022-2023, we are cognizant of a potential slowdown due to the increased inflationary data we have seen in recent months. Because of these concerns we have capped the sales and use tax revenue for FY2022-2023 to reflect the anticipated income within the FY2021-2022 budget. While the trending shows us that we should be able to expect some level of increase in sales and use tax for this new budget, we believe it is prudent to hold that amount steady based on expected income for this budget year. This anticipated revenue will still allow us to show an approximately 14% increase in sales tax and a 14% increase in use tax for FY2022-2023 budget year.

Priorities & Issues

Growth in revenue across our major funds allows us to add several new positions in the budget, including: one new firefighter in the Move Glenpool Forward Fund; 2 new Dispatchers in the General Fund; an Assistant Plant Manager and Deputy City Clerk/Admin Assistant in GUSA (the Deputy Clerk/Admin Assistant position increased from part-time in FY2021-2022 to full-time in FY2022-2023 and was moved from General Fund to GUSA); and a Special Projects/Grant Manager as well as an IT Director that will both be split equally between GUSA and General Fund. It also includes step raises for the Fire Department and Police Department as required in their respective Collective Bargaining Agreements and a 4% raise for non-union employees to keep them on par with the raises being given to the police and fire unions.

Due to the increases experienced this year in sales and use taxes and our staff's ability to hold costs in check when appropriate, we are budgeting our one-time capital needs from the growth in fund balance instead of planned revenue this year. Examples include

- o Storm water improvement projects
 - \$300,000 - Rolling Meadows S.W.
 - \$50,000 - Vancouver Avenue S.W.
- o Park improvement projects
 - \$200,000 - Kendalwood Park
 - \$150,000 - Soccer lights
- o Five public safety vehicles
- o One 4-ton asphalt hotbox trailer for Public Works
- o Sound system upgrade and chairs replacement for the Glenpool Conference Center

Additionally, we continue to grow our designated fund balance as well to help pay for future expenditures. This allows us to specify designated savings accounts to fund future capital needs such as street expansions and new facilities. One final non-capital note on the budget, but one which is important to our ongoing street improvement program: we increased the annual appropriation for street repairs from \$300,000, where it has been funded for several years, to \$350,000 this year. While this doesn't seem significant, in terms of total dollars, it represents an almost 17% increase to our funding level, and more importantly demonstrates staff's commitment to our road improvement program within the City.

Personnel Changes

FY2022-2023 Budgeted Positions

The City's workforce includes general, non-represented employees as well as public safety employees represented by the International Association of Firefighters (IAFF) and the Fraternal Order of Police (FOP).

The FY2022-2023 Proposed Budget contains authorization for 111 positions throughout the City, including 110 full -time positions and 1 part-time position.

CITY OF GLENPOOL
Budgeted Positions by Department

<u>FULL TIME</u>	<u>Amended</u>			
	<u>FY22-23</u>	<u>FY21-22</u>	<u>FY20-21</u>	<u>FY19-20</u>
General Government	7	6	4	4
Animal Control	2	2	1	1
Police	26	26	24	24
Dispatch	9	7	7	7
Fire	28	27	24	24
Community Development	8	8	7	7
General Administration	6	4	4	4
Streets & Parks	7	7	7	7
Water & Sewer	11	10	9	9
Utility Billing	3	3	4	4
Conference Center	3	3	2	2
Total Full Time	110	103	93	93
<u>PART TIME</u>				
General Administration	0	1	0	0
Animal Control	0	0	1	1
Utility Billing	1	1	1	1
Conference Center	0	0	2	2
Total Part Time	1	2	4	4
Total Positions	111	105	97	97

City of Glenpool
FY2022-2023 Budget
Salaries as of 6/30/2022

Last Name	First Name	Department	Title	FT/PT	Annual Base
Colbert	Darrell	General Government	Accounts Payable/Finance Clerk	FT	\$40,684.80
Eastridge	Lisa	General Government	Court Clerk	FT	\$33,217.60
Knight	Wendy	General Government	City Clerk	FT	\$74,127.30
McCall-Barrett	Kimberly	General Government	Accounts Receivable/Payroll Clerk	FT	\$41,100.80
Ordaz	Francisco	General Government	Finance Director	FT	\$98,500.22
Spence	Jess	Animal Control	Animal Control Officer	FT	\$36,608.00
Stonecypher	Michelle	Animal Control	Animal Control Officer	FT	\$37,024.00

Crow	Corey	Police	Police Officer	FT	\$40,560.00
Duque	Sebastian	Police	Corporal	FT	\$57,948.80
Fleetwood	Sydney	Police	Police Officer	FT	\$40,560.00
Glasby	Robert	Police	Police Detective	FT	\$67,787.20
Graham	Charles	Police	Corporal	FT	\$67,787.20
Graves	Matthew	Police	Sergeant	FT	\$67,204.80
Haefner	Brandon	Police	Police Officer	FT	\$42,598.40
Haney	Daniel	Police	Sergeant	FT	\$69,908.80
Harris	James	Police	Assistant Police Chief	FT	\$87,853.74
Lewis	Dereck	Police	Police Officer	FT	\$40,560.00
Louk	Dillon	Police	Police Officer	FT	\$40,560.00
Martin	James	Police	Police Chief	FT	\$93,201.16
Plane	Jeremy	Police	Lieutenant	FT	\$76,793.60
Weaver	Jacob	Police	Police Officer	FT	\$40,560.00
Weygand	Jordan	Police	Master Patrolman	FT	\$51,272.00
Winders	Steven	Police	Master Patrolman	FT	\$58,510.40
Adams	Austin	Dispatch	Dispatcher/Jailer	FT	\$37,960.00
Hendrickson	Michael	Dispatch	Dispatcher/Jailer	FT	\$32,988.80
McDonald	Ellen	Dispatch	Dispatcher/Jailer	FT	\$33,384.00
Plett	Madison	Dispatch	Dispatcher/Jailer	FT	\$30,201.60
Shaw	Abigail	Dispatch	Director of Emergency Communication	FT	\$44,116.80
Willett	Macy	Dispatch	Dispatcher/Jailer	FT	\$31,449.60
Baker	Scott	Fire	Corporal	FT	\$56,900.48
Calmus	Lance	Fire	Lieutenant	FT	\$65,752.96
Dykes	Kendall	Fire	Captain	FT	\$69,189.12
Fleak	Joshua	Fire	Fire Fighter	FT	\$40,243.84
Gilbert	Andrew	Fire	Fire Fighter	FT	\$42,253.12
Gorton	George	Fire	Lieutenant	FT	\$65,752.96
Hackler	Paul	Fire	Lieutenant	FT	\$63,015.68
Hunter	Ronald	Fire	Captain	FT	\$70,674.24
Hutchinson	Dustin	Fire	Driver	FT	\$58,618.56
Long	Brandon	Fire	Fire Fighter	FT	\$40,243.84
Newton	Paul	Fire	Fire Chief	FT	\$98,792.20
Radford	Troy	Fire	Captain	FT	\$70,674.24
Reed	Brandon	Fire	Captain	FT	\$70,674.24
Reed	Wyatt	Fire	Fire Fighter	FT	\$40,243.84
Shanks	Sam	Fire	Captain	FT	\$70,674.24
Tanner	Chad	Fire	Deputy/Fire Chief	FT	\$89,960.00
Tennell	Robert	Fire	Captain	FT	\$70,674.24
Zickefoose	Wade	Fire	Corporal	FT	\$49,795.20
Brungardt	Mandy	Community Development	Administrative Assistant	FT	\$33,425.60
Gilbert	Susumu	Community Development	Development Services Director	FT	\$95,000.10
Griffin	Sarah	Community Development	Code Enforcement Officer	FT	\$41,808.00
Huff	Joel	Community Development	Building Official	FT	\$81,411.20
Prescott	Carl	Community Development	Technical Assistant	FT	\$59,987.46
Wallen	Charles	Community Development	Bld Maintenance Tech	FT	\$39,041.60
Pengelly	Deborah	Administration	HR Director	FT	\$79,822.86
Tillotson	David	Administration	City Manager	FT	\$134,174.30
White	Susan	Administration	Assistant City Manager	FT	\$114,725.78
Berryhill	Charles	Streets and Parks	Streets & Parks Superintendent	FT	\$57,328.96
Cude III	Elton	Streets and Parks	Streets & Parks Laborer	FT	\$31,574.40
Morey	Ronald	Streets and Parks	Streets & Parks Laborer	FT	\$29,203.20
Morrisett	Bradley	Streets and Parks	Streets & Parks Laborer	FT	\$29,203.20
Pickering	Jonathan	Streets and Parks	Streets & Parks Laborer	FT	\$33,051.20
Talley	Brian	Streets and Parks	Streets & Parks Laborer	FT	\$32,344.00
Campbell	Cody	Water/Sewer	Streets & Parks Laborer	FT	\$29,203.20
Deere	David	Water/Sewer	Streets & Parks Laborer	FT	\$34,195.20
Henley	Joshua	Water/Sewer	Streets & Parks Laborer	FT	\$33,384.00
Hughes	Kyle	Water/Sewer	Plant Operator	FT	\$58,406.40
McCool	Jeremy	Water/Sewer	Water/Sewer Superintendent	FT	\$65,929.50
Mills	Debra	Water/Sewer	Administrative Assistant	FT	\$28,080.00

Murray	Eric	Water/Sewer	Water & Sewer Laborer	FT	\$29,723.20
Babbitt	Tyler	Utility Billing	Utility Billing Supervisor	FT	\$52,445.90
Luttrell	Bernice	Utility Billing	Utility Billing Clerk	FT	\$38,563.20
Spence	Shiloh	Utility Billing	Utility Billing Clerk	PT	\$14,601.60
Goltra	Jay	Conference Center	GCC Operations Coordinator	FT	\$39,520.00
Reed	Lea Ann	Conference Center	Community Relations/GCC Director	FT	\$82,338.36
Yarbrough	Katlyn	Conference Center	Event Coordinator	FT	\$33,696.00
Hill	Benjamin	MGF-Police	Police Officer	FT	\$42,598.40
Johnson	Wesley	MGF-Police	Sergeant	FT	\$64,625.60
Mitchell	Taylor	MGF-Police	Corporal	FT	\$57,948.80
Ossman	Benjamin	MGF-Police	Corporal	FT	\$57,948.80
Wind	Anthony	MGF-Police	Sergeant	FT	\$64,625.60
Bargas	John	MGF-Fire	Driver/Training Officer	FT	\$61,559.68
Groom	Darin	MGF-Fire	Driver/EMS Officer	FT	\$61,559.68
Jackson	Steven	MGF-Fire	Corporal	FT	\$54,512.64
Marshall	Clayton	MGF-Fire	Corporal	FT	\$49,795.20
McMurrian	Kyle	MGF-Fire	Fire Marshal	FT	\$68,993.60
Todd	Dusty	MGF-Fire	Corporal	FT	\$54,512.64
Whitney	David	MGF-Fire	Corporal	FT	\$54,512.64
Wilson	Max	MGF-Fire	Corporal	FT	\$54,512.64
Zickefoose	Jacob	MGF-Fire	Fire Fighter	FT	\$42,253.12

Budgetary Fund Balance of the General Fund

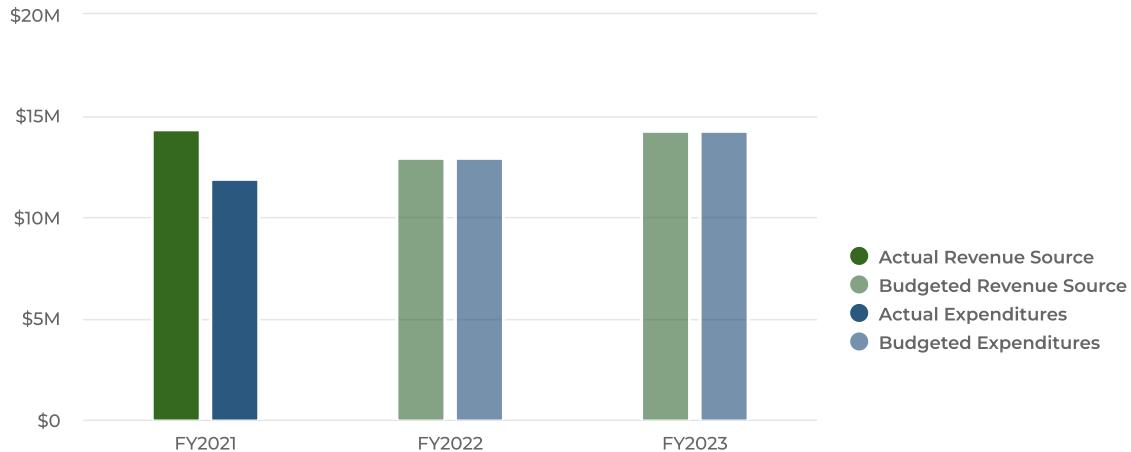
General Fund - Budgetary Fund Balance Categories	Amount
DEA forfeitures	2,736
Animal control building	744,000
Muni court bonds	333
Safety program	40,058
ARPA funds	1,101,698
CARES funds	1,037,677
Juvenile Program	19,589
Emergency reserve for sales tax fluctuations	4,800,000
Unrestricted fund balance	3,525,253
Total	\$ 11,271,344

FUND SUMMARIES

General Fund

Summary

The City of Glenpool is projecting \$14.31M of revenue in FY2023, which represents a 10.3% increase over the prior year. Budgeted expenditures are projected to increase by 10.3% or \$1.33M to \$14.31M in FY2023.

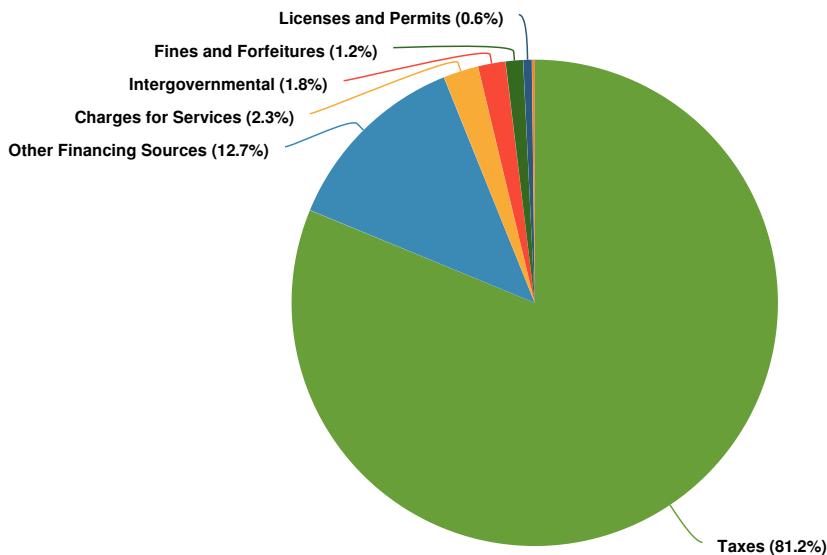


Revenue by Fund

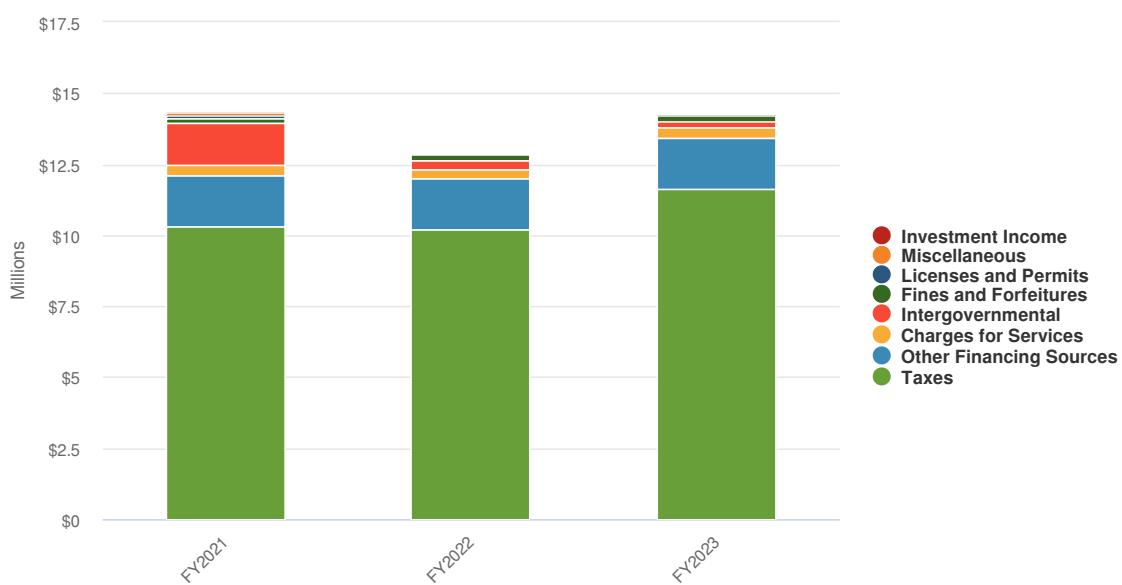
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
General Fund	\$12,976,616.00	\$13,750,279.00	\$14,310,230.00	10.3%
Total General Fund:	\$12,976,616.00	\$13,750,279.00	\$14,310,230.00	10.3%

Revenues by Source

Projected 2023 Revenues by Source



Budgeted and Historical 2023 Revenues by Source



Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Taxes	\$10,203,783.00	\$11,307,825.00	\$11,624,250.00	13.9%
Licenses and Permits	\$74,035.00	\$83,127.00	\$81,120.00	9.6%
Charges for Services	\$323,165.00	\$88,575.00	\$334,740.00	3.6%

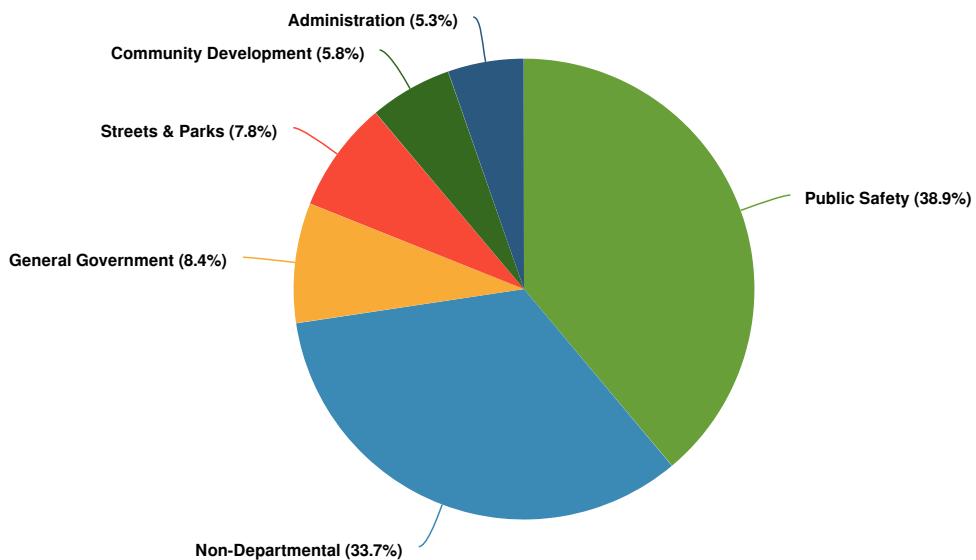
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Intergovernmental	\$275,000.00	\$272,641.00	\$263,210.00	-4.3%
Fines and Forfeitures	\$205,000.00	\$182,829.00	\$166,060.00	-19%
Investment Income	\$6,000.00	\$822.00	\$770.00	-87.2%
Miscellaneous	\$75,233.00	\$60.00	\$25,680.00	-65.9%
Other Financing Sources	\$1,814,400.00	\$1,814,400.00	\$1,814,400.00	0%
Total Revenue Source:	\$12,976,616.00	\$13,750,279.00	\$14,310,230.00	10.3%

Expenditures by Fund

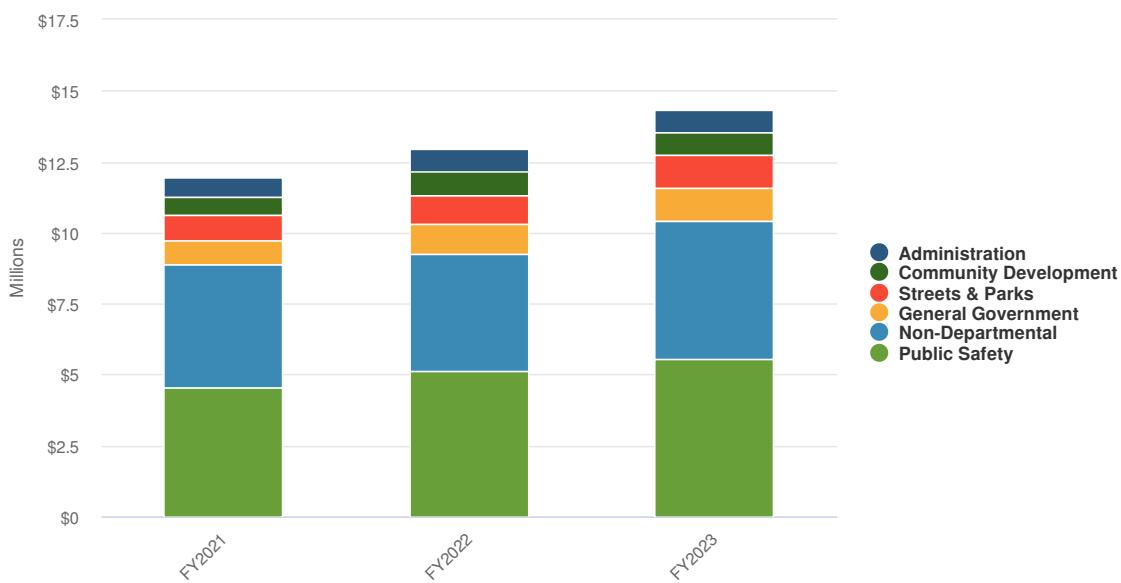
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
General Fund	\$12,976,616.00	\$12,839,249.00	\$14,310,230.00	10.3%
Total General Fund:	\$12,976,616.00	\$12,839,249.00	\$14,310,230.00	10.3%

Expenditures by Function

Budgeted Expenditures by Function



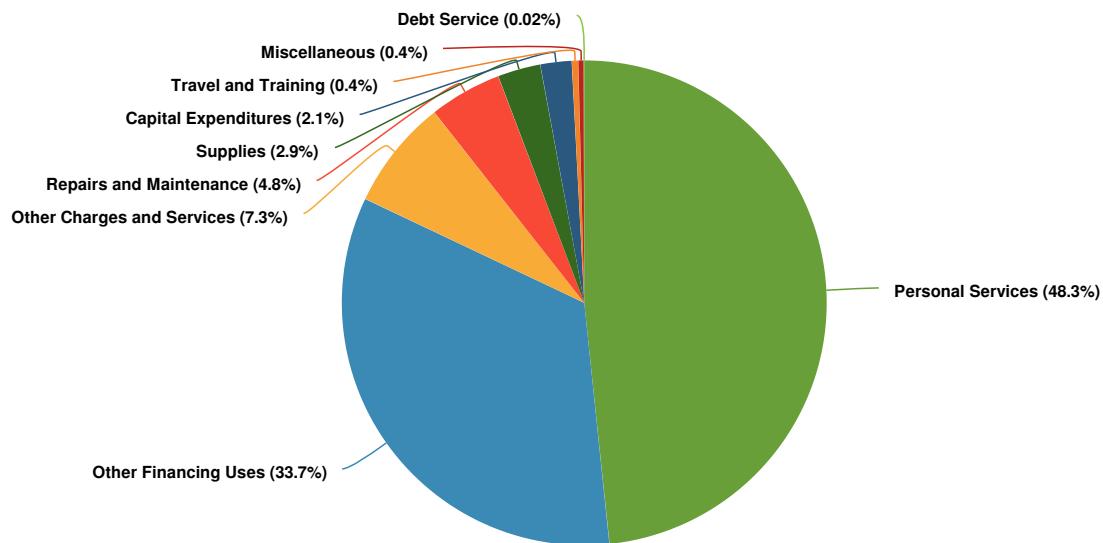
Budgeted and Historical Expenditures by Function



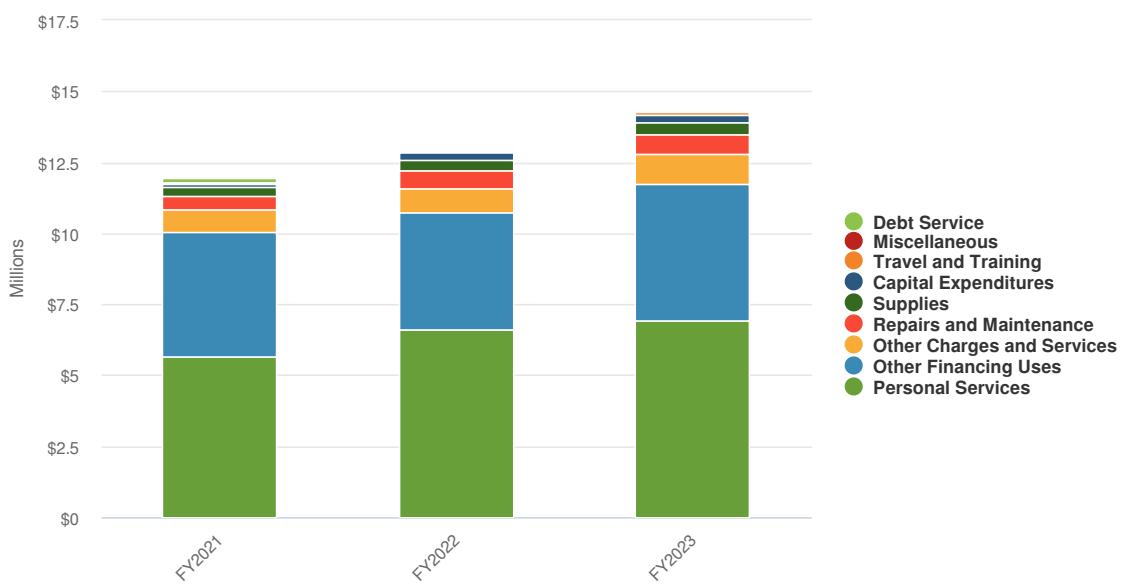
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expenditures				
General Government	\$1,030,426.00	\$896,175.00	\$1,205,460.00	17%
Community Development	\$815,982.00	\$638,728.00	\$829,360.00	1.6%
Administration	\$828,646.00	\$704,923.00	\$762,970.00	-7.9%
Public Safety	\$5,143,652.00	\$4,466,498.00	\$5,569,200.00	8.3%
Non-Departmental	\$4,111,220.00	\$4,462,377.00	\$4,824,100.00	17.3%
Streets & Parks	\$1,046,690.00	\$1,670,548.00	\$1,119,140.00	6.9%
Total Expenditures:	\$12,976,616.00	\$12,839,249.00	\$14,310,230.00	10.3%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



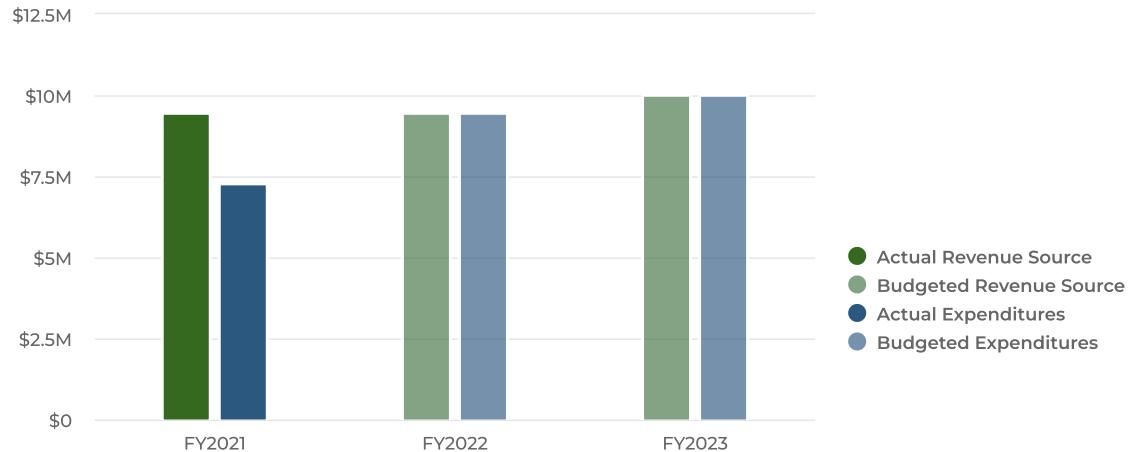
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Personal Services	\$6,629,534.00	\$5,992,173.00	\$6,917,900.00	4.3%

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Supplies	\$334,250.00	\$256,904.00	\$410,180.00	22.7%
Other Charges and Services	\$856,411.00	\$764,237.00	\$1,049,760.00	22.6%
Travel and Training	\$48,050.00	\$31,056.00	\$62,650.00	30.4%
Repairs and Maintenance	\$627,100.00	\$1,248,416.00	\$692,900.00	10.5%
Miscellaneous	\$52,500.00	\$54,150.00	\$52,500.00	0%
Capital Expenditures	\$315,151.00	\$22,736.00	\$297,840.00	-5.5%
Debt Service	\$2,400.00	\$7,200.00	\$2,400.00	0%
Other Financing Uses	\$4,111,220.00	\$4,462,377.00	\$4,824,100.00	17.3%
Total Expense Objects:	\$12,976,616.00	\$12,839,249.00	\$14,310,230.00	10.3%

Glenpool Utility Services Authority Fund

Summary

The City of Glenpool is projecting \$10.03M of revenue in FY2023, which represents a 5.7% increase over the prior year. Budgeted expenditures are projected to increase by 5.7% or \$538.87K to \$10.03M in FY2023.

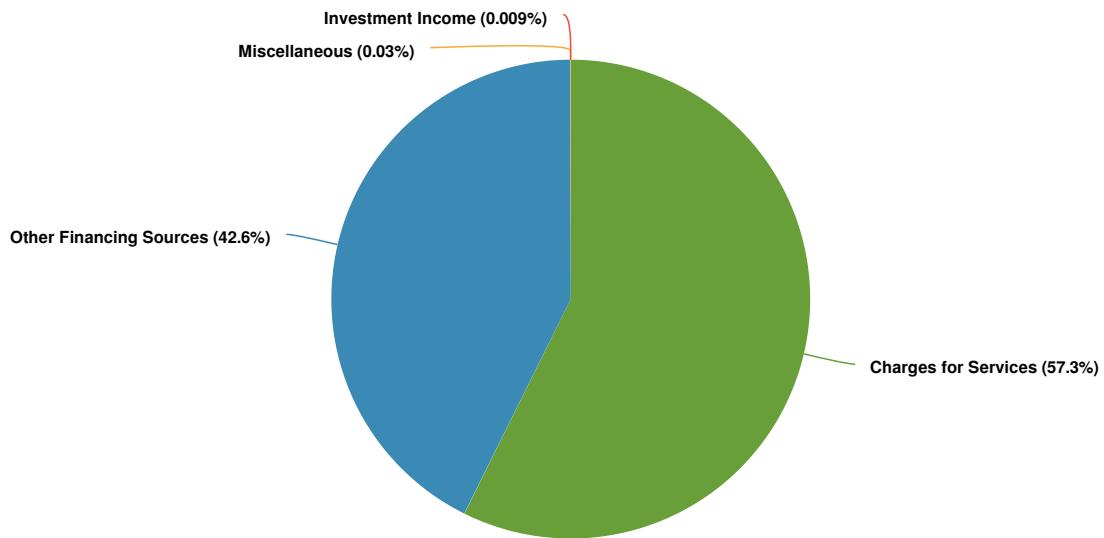


Revenue by Fund

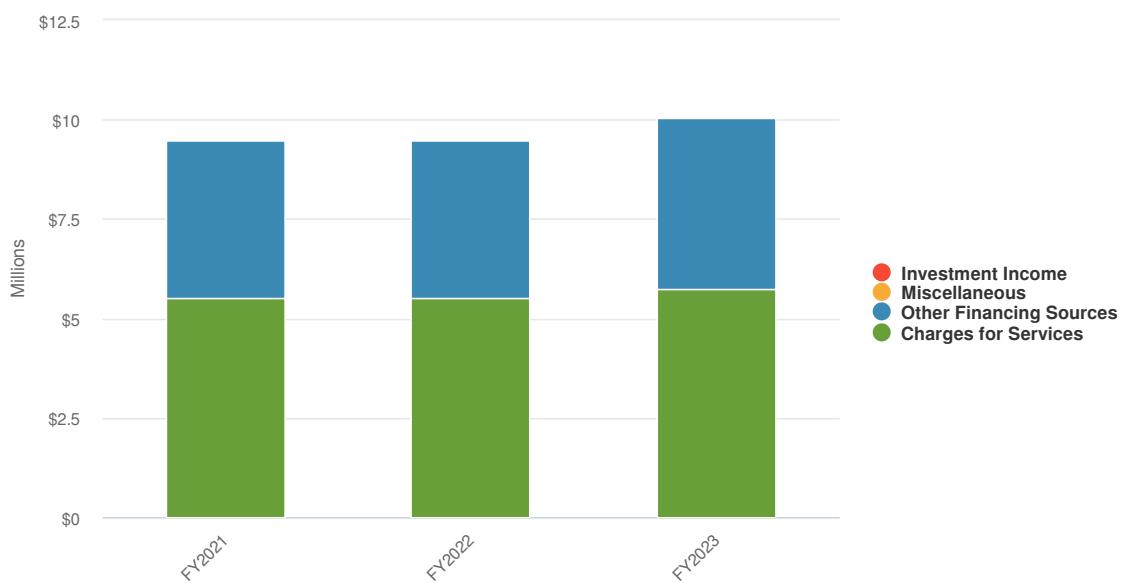
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Glenpool Utility Services Authority Fund	\$9,495,520.00	\$10,030,742.00	\$10,034,390.00	5.7%
Total Glenpool Utility Services Authority Fund:	\$9,495,520.00	\$10,030,742.00	\$10,034,390.00	5.7%

Revenues by Source

Projected 2023 Revenues by Source



Budgeted and Historical 2023 Revenues by Source



Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Charges for Services	\$5,530,000.00	\$5,773,194.00	\$5,754,440.00	4.1%
Intergovernmental	\$0.00	\$6,000.00	\$0.00	0%
Investment Income	\$2,100.00	\$1,283.00	\$950.00	-54.8%

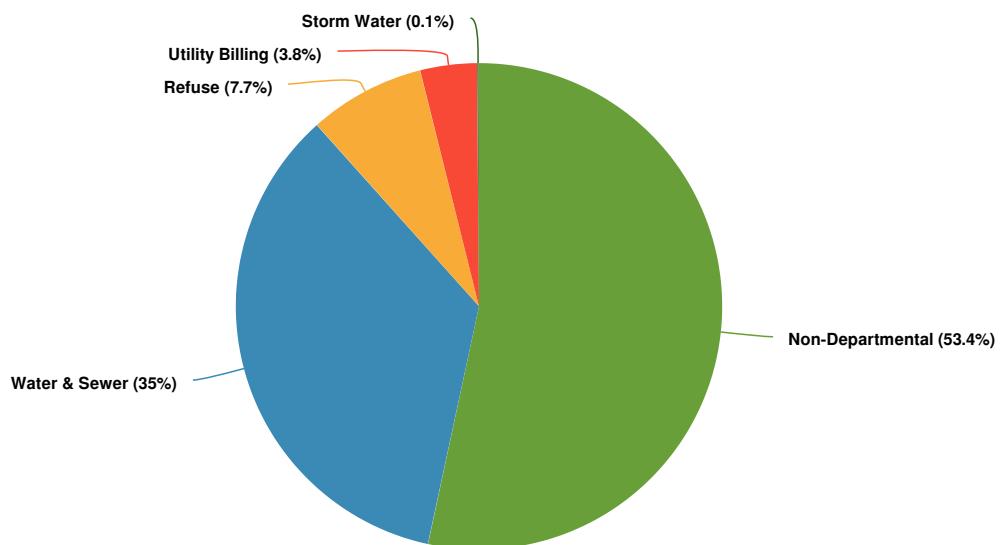
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Miscellaneous	\$2,200.00	\$0.00	\$2,900.00	31.8%
Other Financing Sources	\$3,961,220.00	\$4,250,265.00	\$4,276,100.00	7.9%
Total Revenue Source:	\$9,495,520.00	\$10,030,742.00	\$10,034,390.00	5.7%

Expenditures by Fund

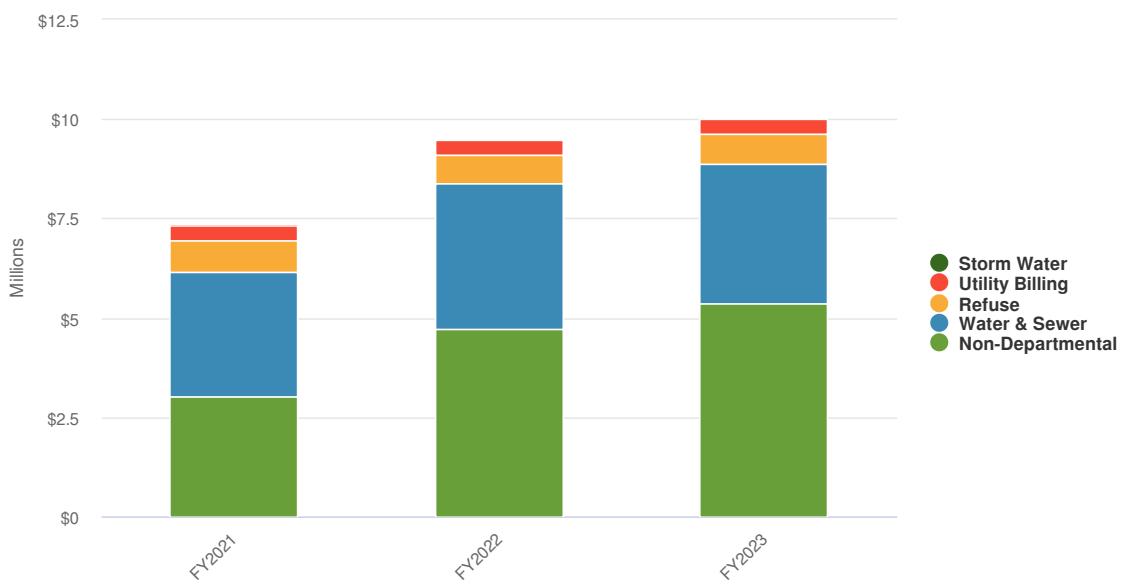
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Glenpool Utility Services Authority Fund	\$9,495,520.00	\$6,983,102.00	\$10,034,390.00	5.7%
Total Glenpool Utility Services Authority Fund:	\$9,495,520.00	\$6,983,102.00	\$10,034,390.00	5.7%

Expenditures by Function

Budgeted Expenditures by Function



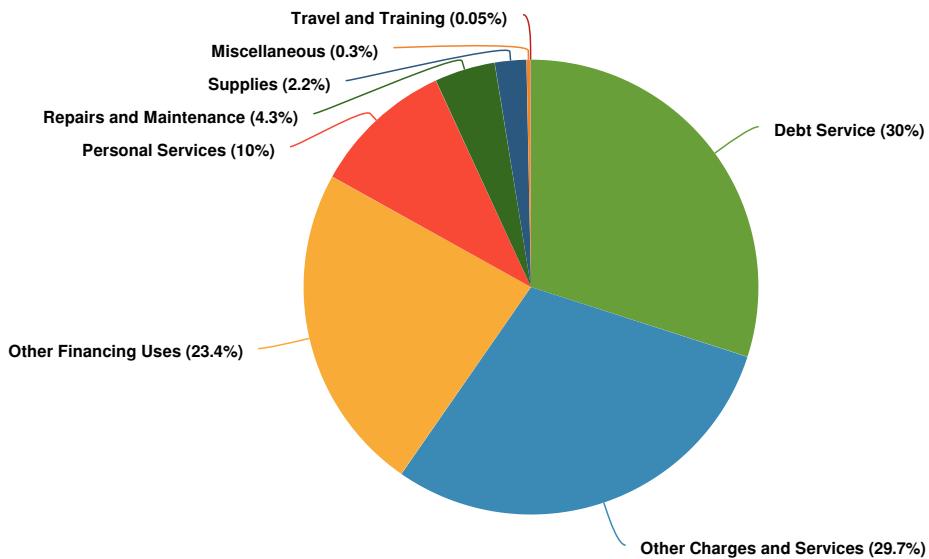
Budgeted and Historical Expenditures by Function



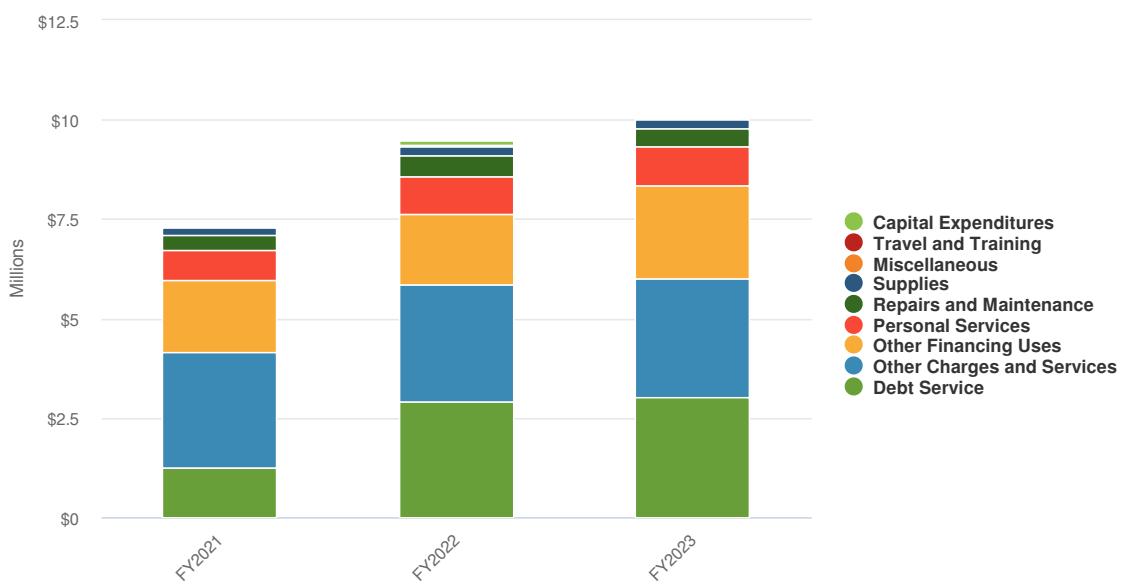
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expenditures				
Utility Billing	\$364,669.00	\$329,567.00	\$377,580.00	3.5%
Refuse	\$744,000.00	\$554,001.00	\$776,000.00	4.3%
Non-Departmental	\$4,715,400.00	\$2,851,656.00	\$5,355,720.00	13.6%
Water & Sewer	\$3,659,519.00	\$3,247,878.00	\$3,513,160.00	-4%
Storm Water	\$1,932.00	\$0.00	\$11,930.00	0%
Total Expenditures:	\$9,495,520.00	\$6,983,102.00	\$10,034,390.00	5.7%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



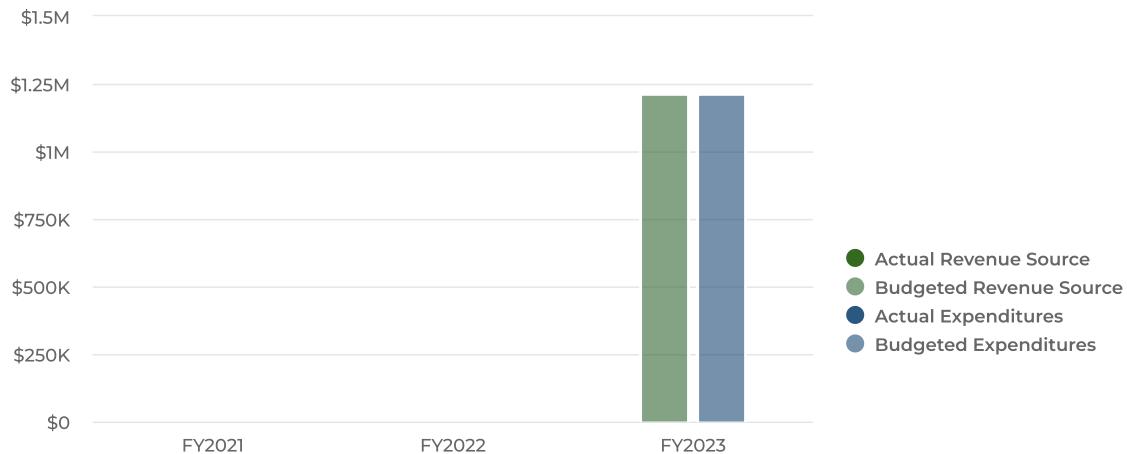
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Personal Services	\$935,628.00	\$715,050.00	\$1,007,840.00	7.7%

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Supplies	\$209,432.00	\$239,530.00	\$225,430.00	7.6%
Other Charges and Services	\$2,926,300.00	\$2,287,313.00	\$2,981,150.00	1.9%
Travel and Training	\$5,500.00	\$220.00	\$5,500.00	0%
Repairs and Maintenance	\$529,840.00	\$784,929.00	\$433,500.00	-18.2%
Miscellaneous	\$25,250.00	\$0.00	\$25,250.00	0%
Capital Expenditures	\$148,170.00	\$104,404.00	\$0.00	-100%
Debt Service	\$2,915,400.00	\$1,051,656.00	\$3,006,400.00	3.1%
Other Financing Uses	\$1,800,000.00	\$1,800,000.00	\$2,349,320.00	30.5%
Total Expense Objects:	\$9,495,520.00	\$6,983,102.00	\$10,034,390.00	5.7%

ARPA Grant Fund

Summary

The City of Glenpool is projecting \$1.22M of revenue in FY2023, which represents a % increase over the prior year. Budgeted expenditures are projected to increase by % or \$1.22M to \$1.22M in FY2023.



Revenue by Fund

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
ARPA Grant Fund	\$0.00	\$0.00	\$1,216,998.00	N/A
Total ARPA Grant Fund:	\$0.00	\$0.00	\$1,216,998.00	N/A

Revenues by Source

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Intergovernmental	\$0.00	\$0.00	\$1,216,998.00	N/A
Total Revenue Source:	\$0.00	\$0.00	\$1,216,998.00	N/A

Expenditures by Fund

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
ARPA Grant Fund	\$0.00	\$0.00	\$1,216,998.00	N/A
Total ARPA Grant Fund:	\$0.00	\$0.00	\$1,216,998.00	N/A

Expenditures by Function

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expenditures				
Non-Departmental	\$0.00	\$0.00	\$1,216,998.00	N/A
Total Expenditures:	\$0.00	\$0.00	\$1,216,998.00	N/A

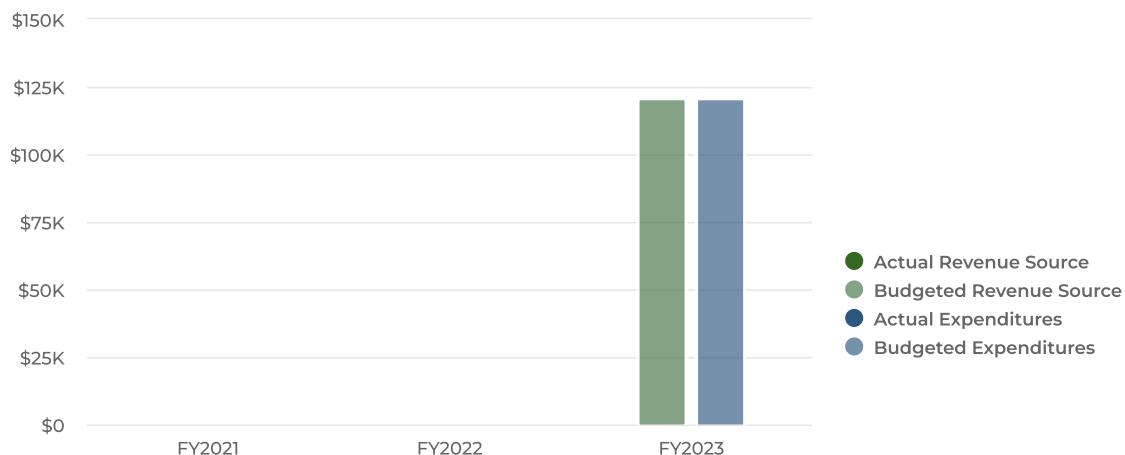
Expenditures by Expense Type

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Other Charges and Services	\$0.00	\$0.00	\$1,216,998.00	N/A
Total Expense Objects:	\$0.00	\$0.00	\$1,216,998.00	N/A

Capital Improvement Fund

Summary

The City of Glenpool is projecting \$121.28K of revenue in FY2023, which represents a % increase over the prior year. Budgeted expenditures are projected to increase by % or \$121.28K to \$121.28K in FY2023.



Revenue by Fund

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Capital Improvement Fund	\$0.00	\$0.00	\$121,277.00	N/A
Total Capital Improvement Fund:	\$0.00	\$0.00	\$121,277.00	N/A

Revenues by Source

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Other Financing Sources	\$0.00	\$0.00	\$121,277.00	N/A
Total Revenue Source:	\$0.00	\$0.00	\$121,277.00	N/A

Expenditures by Fund

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Capital Improvement Fund	\$0.00	\$0.00	\$121,277.00	N/A

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Total Capital Improvement Fund:	\$0.00	\$0.00	\$121,277.00	N/A

Expenditures by Function

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expenditures				
Non-Departmental	\$0.00	\$0.00	\$121,277.00	N/A
Total Expenditures:	\$0.00	\$0.00	\$121,277.00	N/A

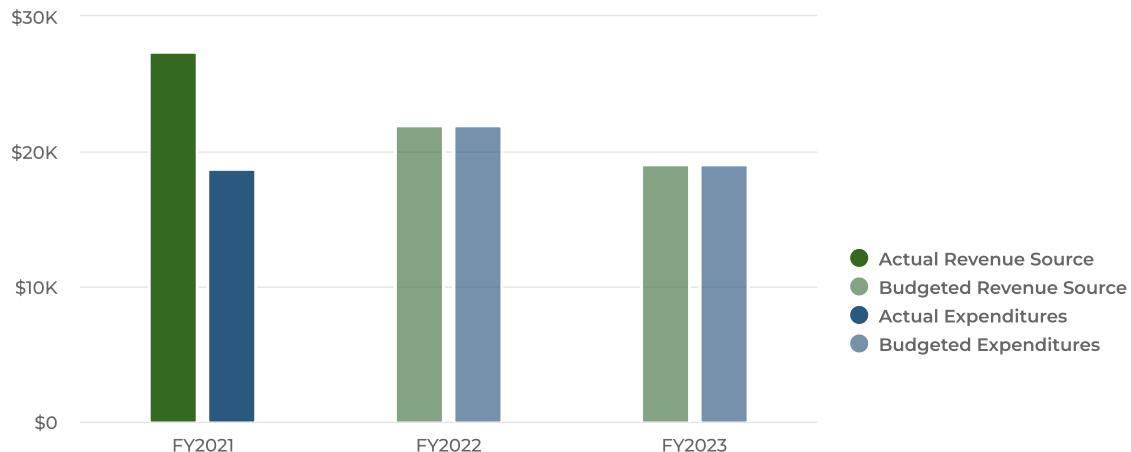
Expenditures by Expense Type

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Other Financing Uses	\$0.00	\$0.00	\$121,277.00	N/A
Total Expense Objects:	\$0.00	\$0.00	\$121,277.00	N/A

Parks and Recreational Fund

Summary

The City of Glenpool is projecting \$19.14K of revenue in FY2023, which represents a 13% decrease over the prior year. Budgeted expenditures are projected to decrease by 13% or \$2.86K to \$19.14K in FY2023.



Revenue by Fund

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Parks and Recreational Fund	\$22,000.00	\$2,775.00	\$19,140.00	-13%
Total Parks and Recreational Fund:	\$22,000.00	\$2,775.00	\$19,140.00	-13%

Revenues by Source

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Charges for Services	\$22,000.00	\$2,775.00	\$19,140.00	-13%
Total Revenue Source:	\$22,000.00	\$2,775.00	\$19,140.00	-13%

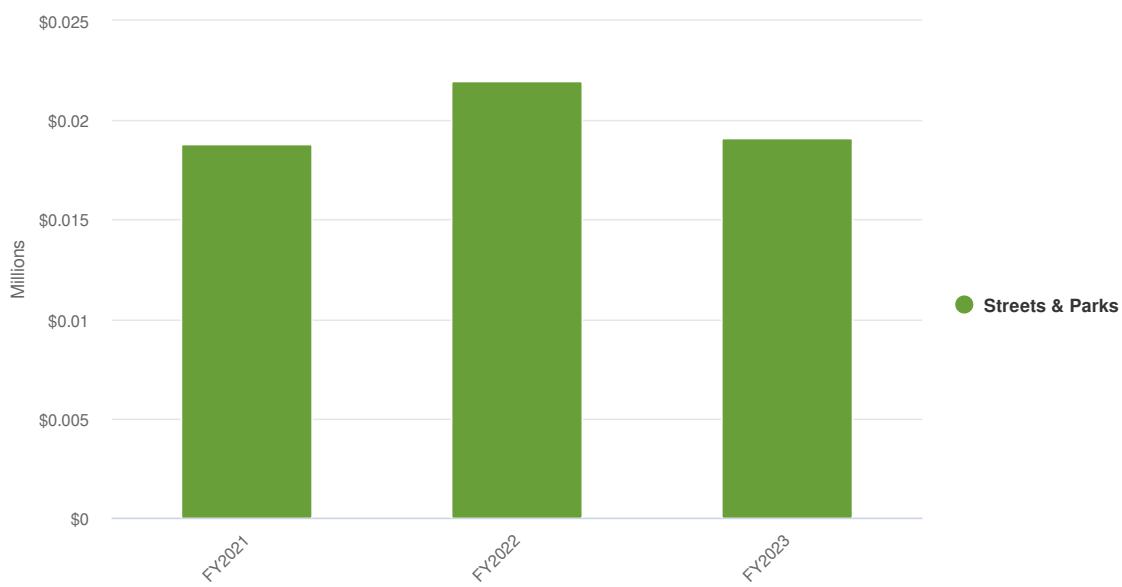
Expenditures by Fund

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Parks and Recreational Fund	\$22,000.00	\$0.00	\$19,140.00	-13%

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Total Parks and Recreational Fund:	\$22,000.00	\$0.00	\$19,140.00	-13%

Expenditures by Function

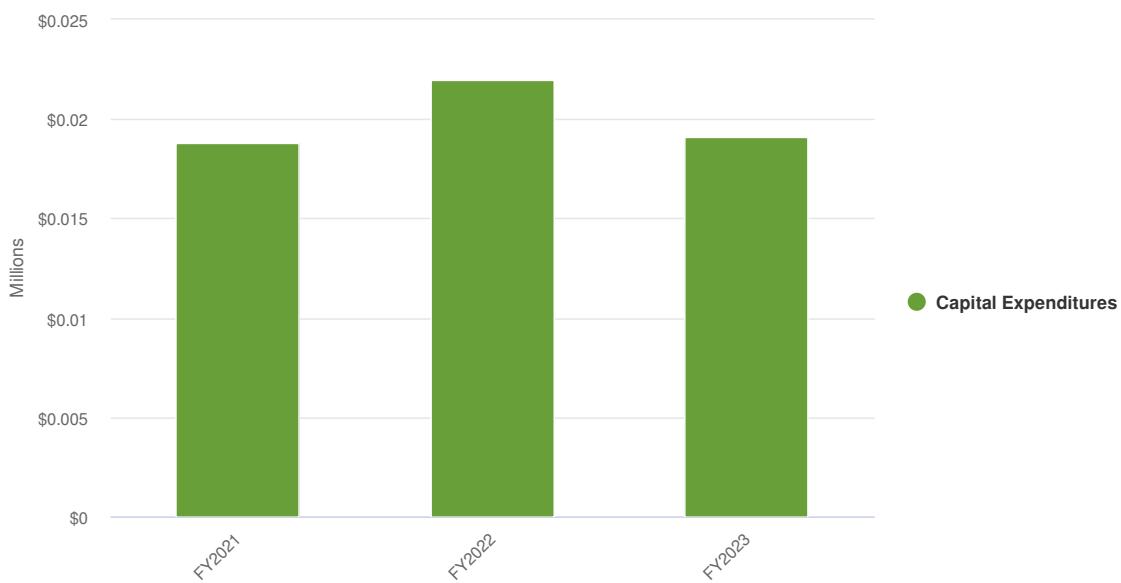
Budgeted and Historical Expenditures by Function



Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expenditures				
Streets & Parks	\$22,000.00	\$0.00	\$19,140.00	-13%
Total Expenditures:	\$22,000.00	\$0.00	\$19,140.00	-13%

Expenditures by Expense Type

Budgeted and Historical Expenditures by Expense Type

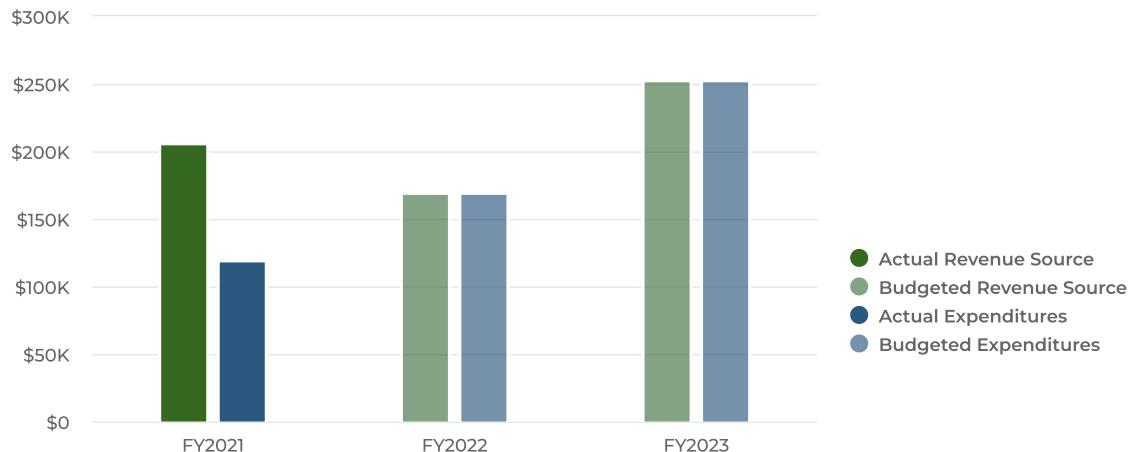


Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Capital Expenditures	\$22,000.00	\$0.00	\$19,140.00	-13%
Total Expense Objects:	\$22,000.00	\$0.00	\$19,140.00	-13%

Hotel-Motel Tax Fund

Summary

The City of Glenpool is projecting \$253.66K of revenue in FY2023, which represents a 49.2% increase over the prior year. Budgeted expenditures are projected to increase by 49.2% or \$83.66K to \$253.66K in FY2023.



Revenue by Fund

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Hotel-Motel Tax Fund	\$170,000.00	\$269,205.00	\$253,660.00	49.2%
Total Hotel-Motel Tax Fund:	\$170,000.00	\$269,205.00	\$253,660.00	49.2%

Revenues by Source

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Taxes	\$170,000.00	\$269,205.00	\$253,660.00	49.2%
Total Revenue Source:	\$170,000.00	\$269,205.00	\$253,660.00	49.2%

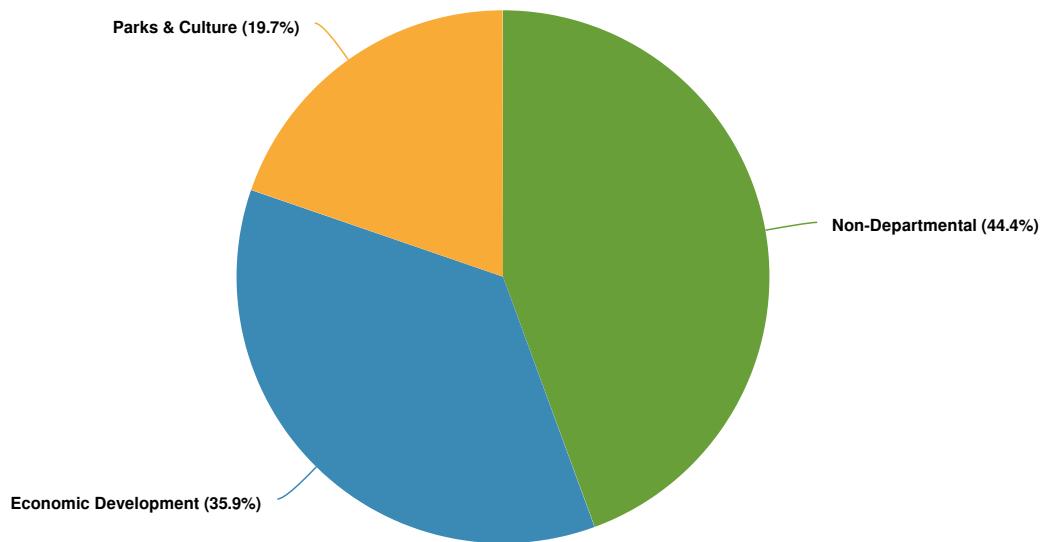
Expenditures by Fund

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Hotel-Motel Tax Fund	\$170,000.00	\$268,800.00	\$253,660.00	49.2%

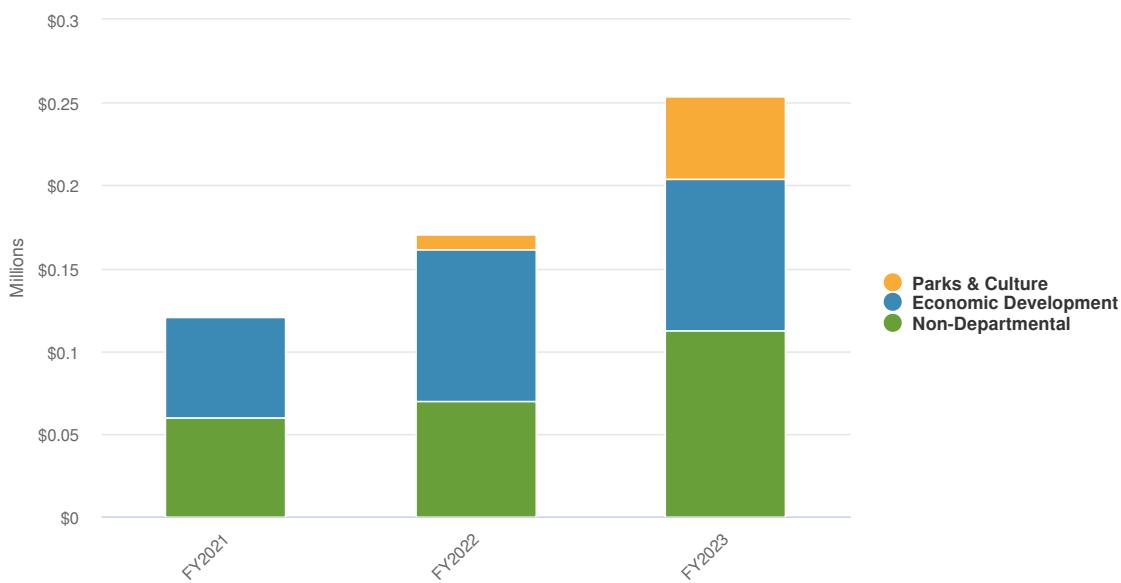
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Total Hotel-Motel Tax Fund:	\$170,000.00	\$268,800.00	\$253,660.00	49.2%

Expenditures by Function

Budgeted Expenditures by Function



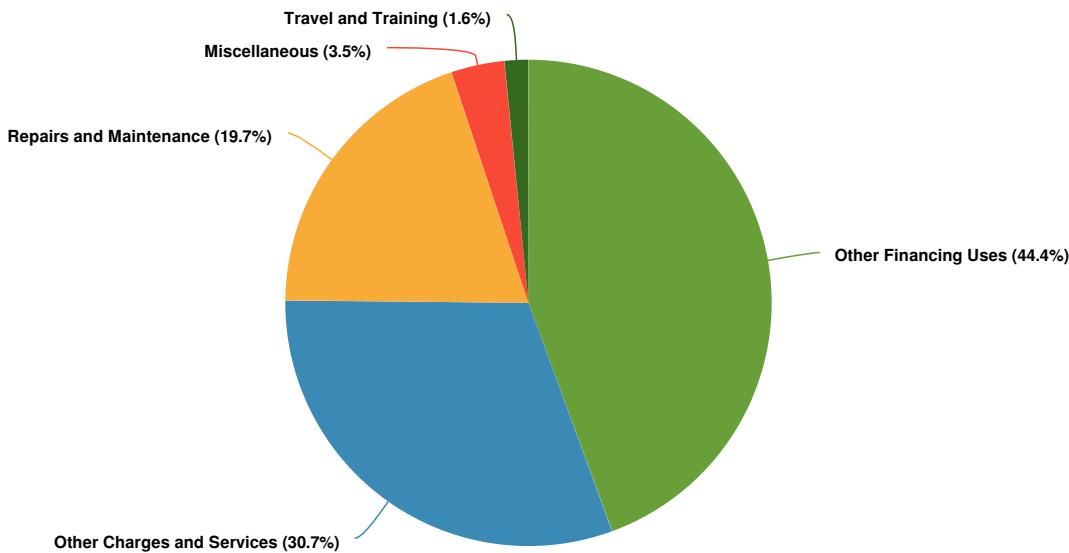
Budgeted and Historical Expenditures by Function



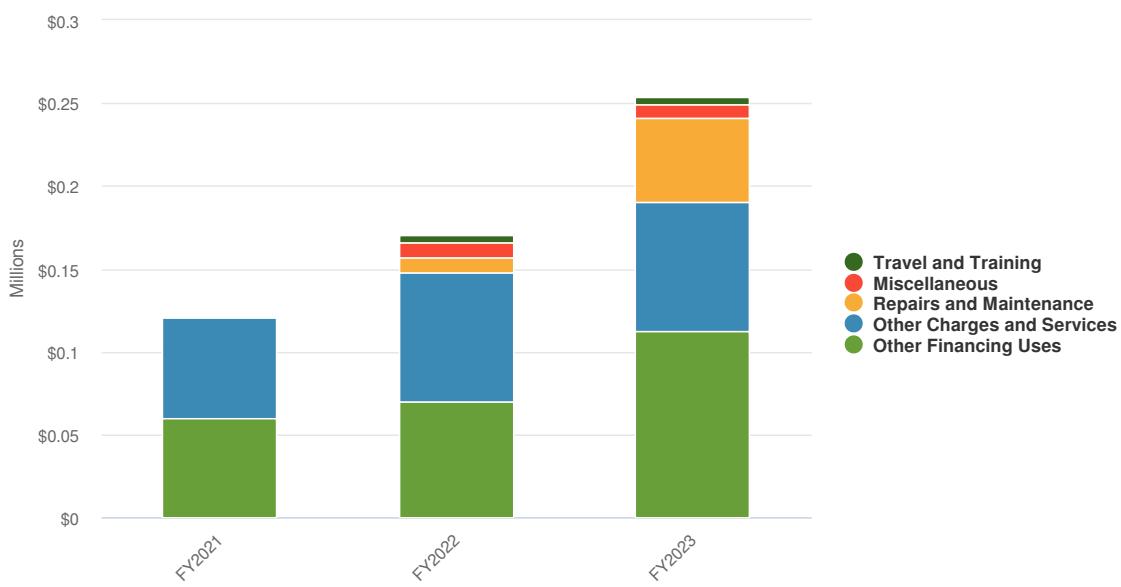
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expenditures				
Parks & Culture	\$9,000.00	\$0.00	\$50,000.00	455.6%
Economic Development	\$91,000.00	\$58,800.00	\$91,000.00	0%
Non-Departmental	\$70,000.00	\$210,000.00	\$112,660.00	60.9%
Total Expenditures:	\$170,000.00	\$268,800.00	\$253,660.00	49.2%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



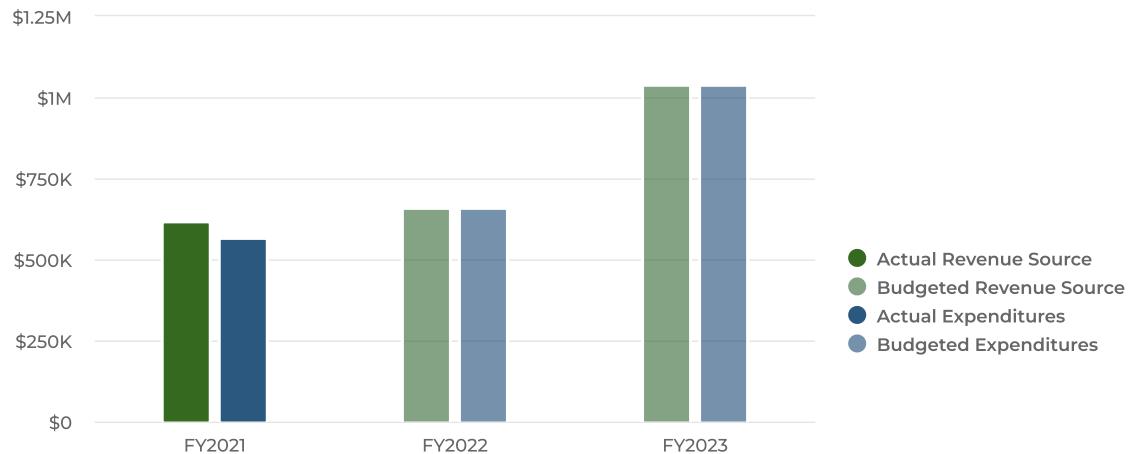
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Other Charges and Services	\$78,000.00	\$58,800.00	\$78,000.00	0%

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Travel and Training	\$4,000.00	\$0.00	\$4,000.00	0%
Repairs and Maintenance	\$9,000.00	\$0.00	\$50,000.00	455.6%
Miscellaneous	\$9,000.00	\$0.00	\$9,000.00	0%
Other Financing Uses	\$70,000.00	\$210,000.00	\$112,660.00	60.9%
Total Expense Objects:	\$170,000.00	\$268,800.00	\$253,660.00	49.2%

Glenpool Industrial Authority

Summary

The City of Glenpool is projecting \$1.04M of revenue in FY2023, which represents a 57.1% increase over the prior year. Budgeted expenditures are projected to increase by 57.1% or \$378.46K to \$1.04M in FY2023.

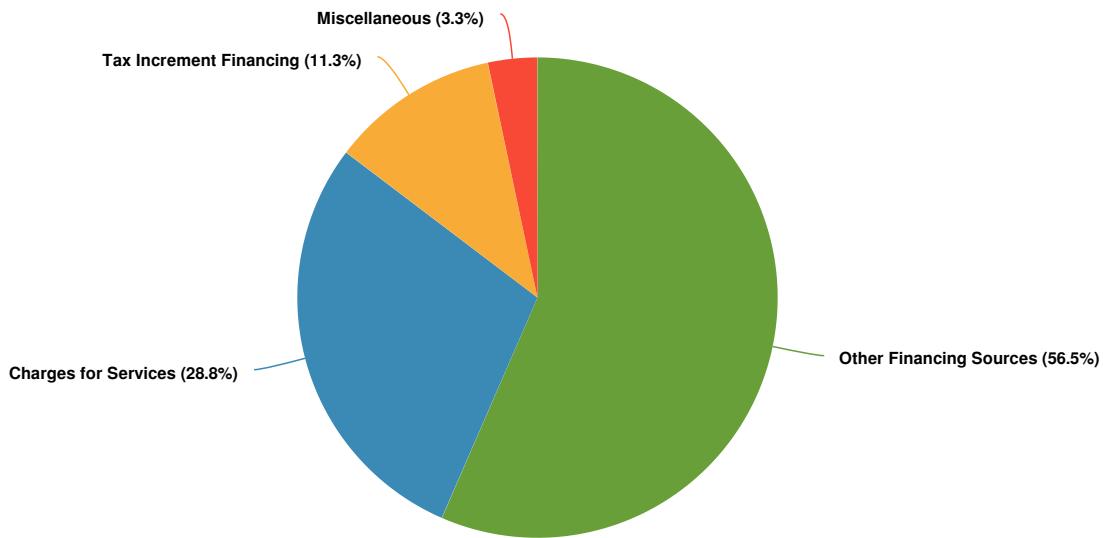


Revenue by Fund

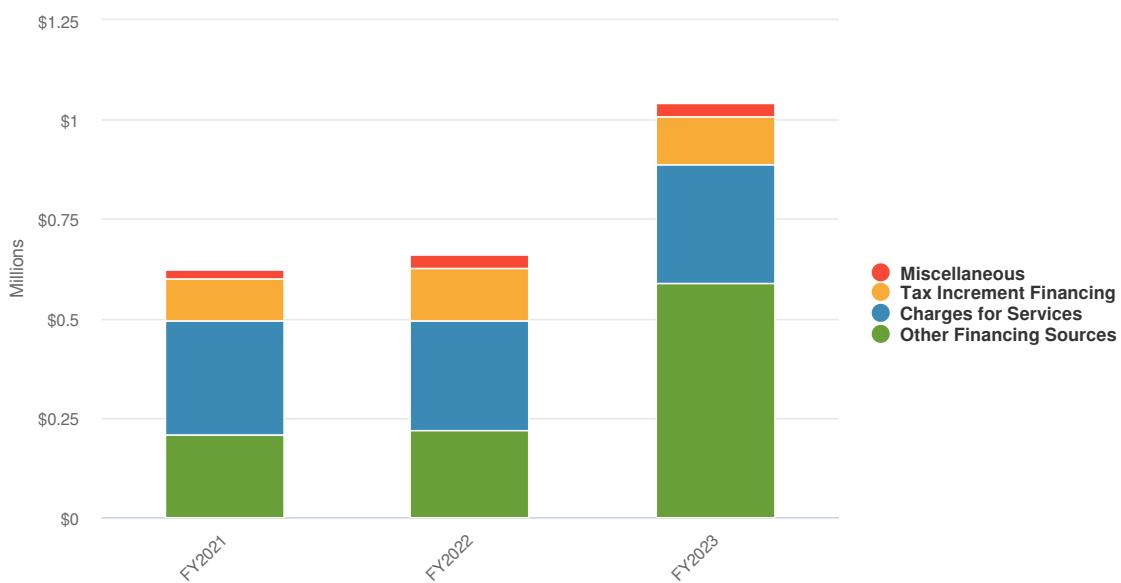
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Glenpool Industrial Authority	\$662,600.00	\$736,619.00	\$1,041,060.00	57.1%
Total Glenpool Industrial Authority:	\$662,600.00	\$736,619.00	\$1,041,060.00	57.1%

Revenues by Source

Projected 2023 Revenues by Source



Budgeted and Historical 2023 Revenues by Source



Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Charges for Services	\$275,000.00	\$302,167.00	\$300,000.00	9.1%
Miscellaneous	\$34,600.00	\$12,340.00	\$34,600.00	0%
Other Financing Sources	\$220,000.00	\$422,112.00	\$588,460.00	167.5%

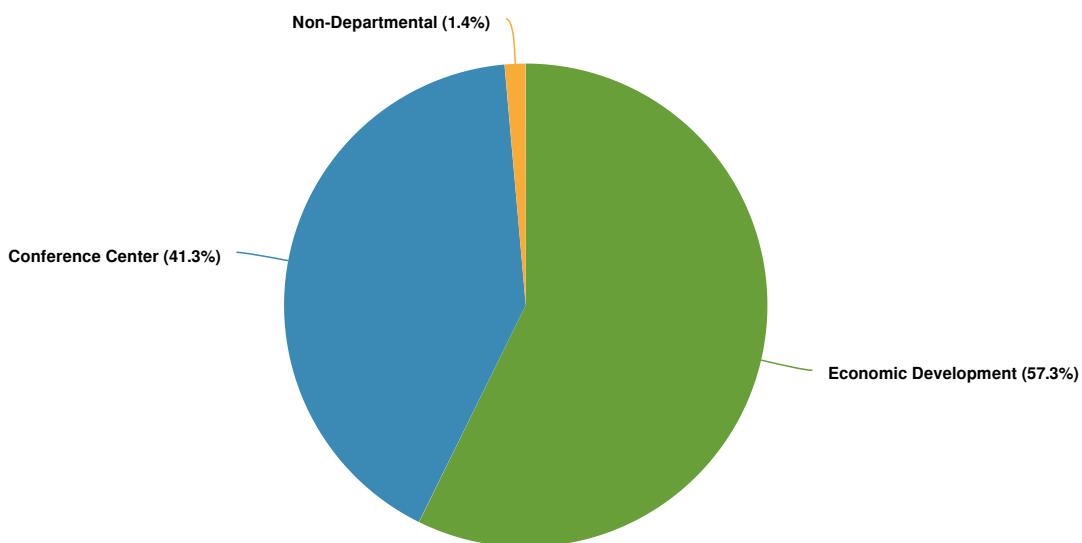
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Tax Increment Financing	\$133,000.00	\$0.00	\$118,000.00	-11.3%
Total Revenue Source:	\$662,600.00	\$736,619.00	\$1,041,060.00	57.1%

Expenditures by Fund

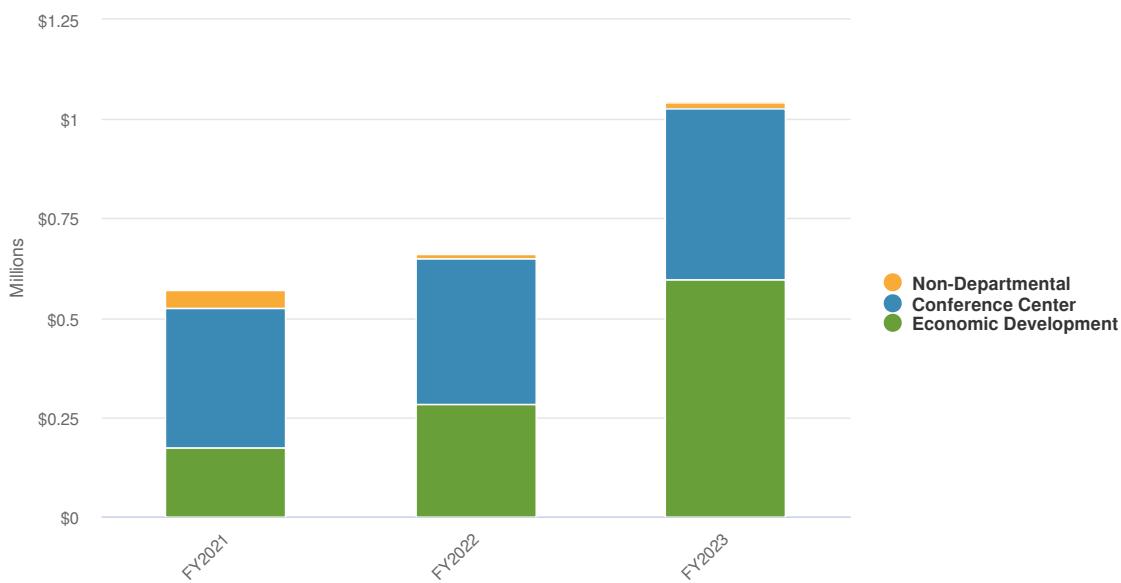
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Glenpool Industrial Authority	\$662,600.00	\$596,276.00	\$1,041,060.00	57.1%
Total Glenpool Industrial Authority:	\$662,600.00	\$596,276.00	\$1,041,060.00	57.1%

Expenditures by Function

Budgeted Expenditures by Function



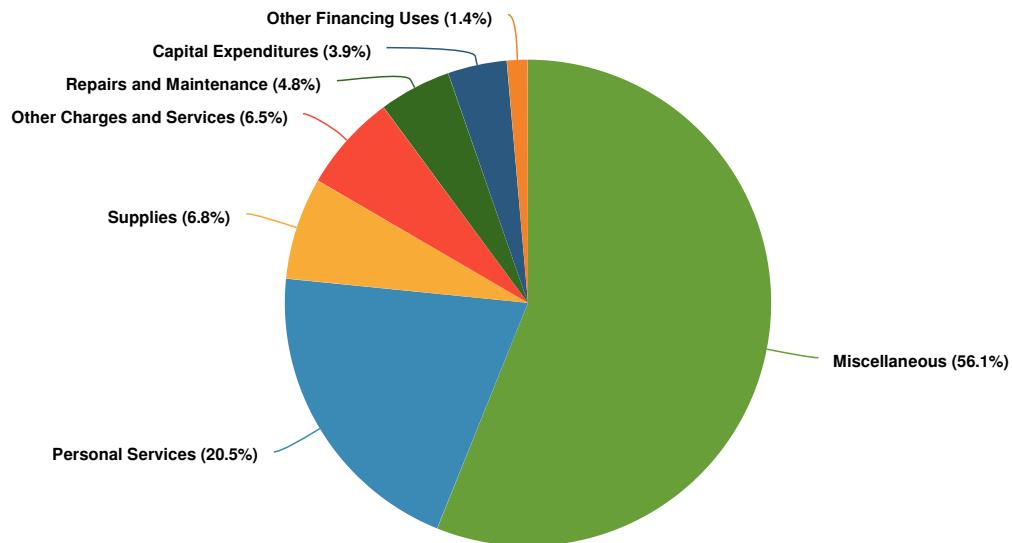
Budgeted and Historical Expenditures by Function



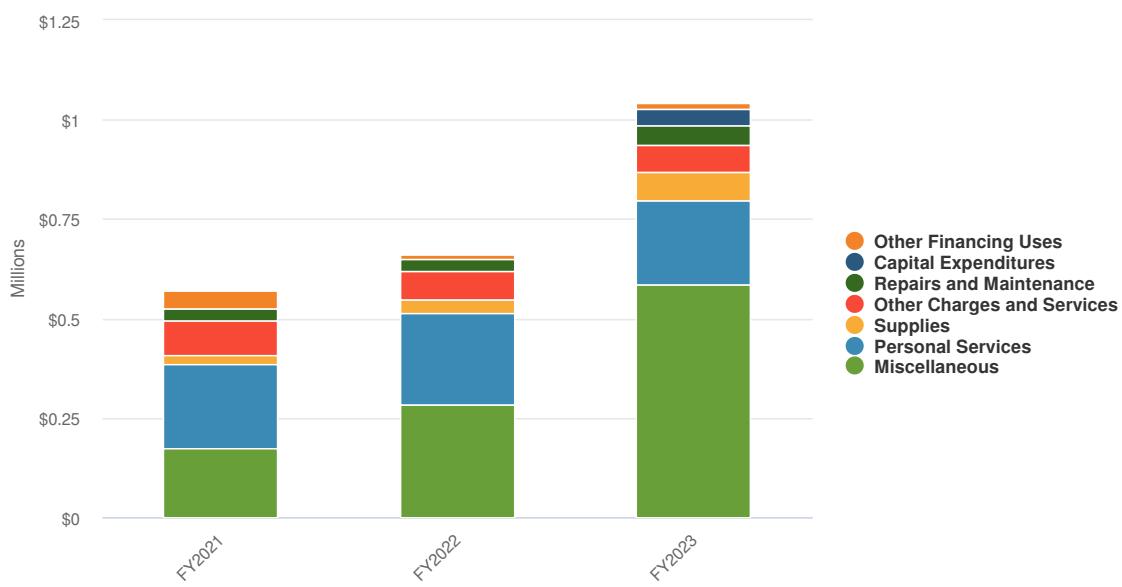
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expenditures				
Conference Center	\$363,200.00	\$376,569.00	\$430,250.00	18.5%
Economic Development	\$285,000.00	\$205,307.00	\$596,410.00	109.3%
Non-Departmental	\$14,400.00	\$14,400.00	\$14,400.00	0%
Total Expenditures:	\$662,600.00	\$596,276.00	\$1,041,060.00	57.1%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



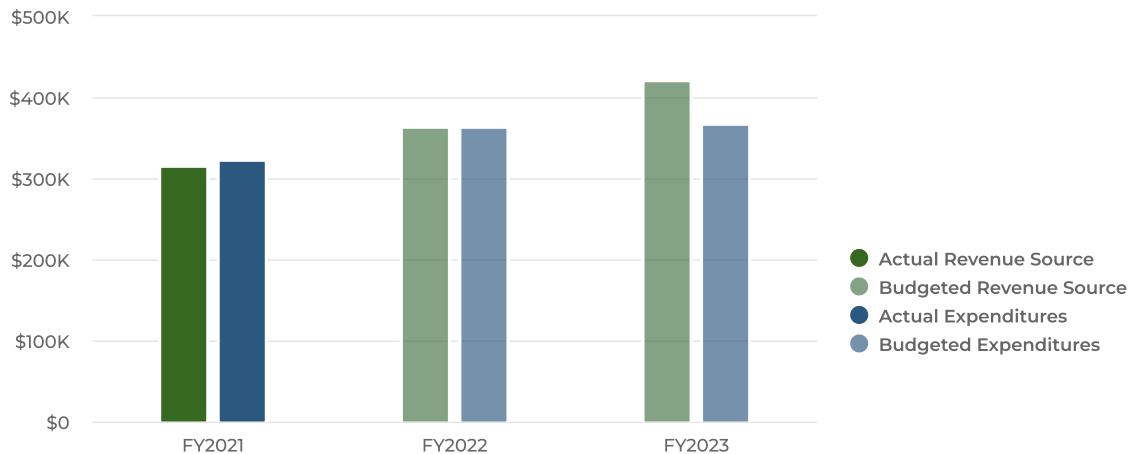
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Personal Services	\$232,465.00	\$214,616.00	\$213,510.00	-8.2%

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Supplies	\$30,735.00	\$21,828.00	\$70,740.00	130.2%
Other Charges and Services	\$72,000.00	\$106,250.00	\$67,610.00	-6.1%
Repairs and Maintenance	\$30,000.00	\$34,460.00	\$49,800.00	66%
Miscellaneous	\$283,000.00	\$204,722.00	\$584,000.00	106.4%
Capital Expenditures	\$0.00	\$0.00	\$41,000.00	N/A
Other Financing Uses	\$14,400.00	\$14,400.00	\$14,400.00	0%
Total Expense Objects:	\$662,600.00	\$596,276.00	\$1,041,060.00	57.1%

Glenpool Area Emergency Medical Service District

Summary

The City of Glenpool is projecting \$422.31K of revenue in FY2023, which represents a 15.8% increase over the prior year. Budgeted expenditures are projected to increase by 0.8% or \$2.78K to \$367.6K in FY2023.



Revenue by Fund

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Glenpool Area Emergency Medical Service District	\$364,820.00	\$11,115.00	\$422,310.00	15.8%
Total Glenpool Area Emergency Medical Service District:	\$364,820.00	\$11,115.00	\$422,310.00	15.8%

Revenues by Source

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Gems	\$364,820.00	\$11,115.00	\$422,310.00	15.8%
Total Revenue Source:	\$364,820.00	\$11,115.00	\$422,310.00	15.8%

Expenditures by Fund

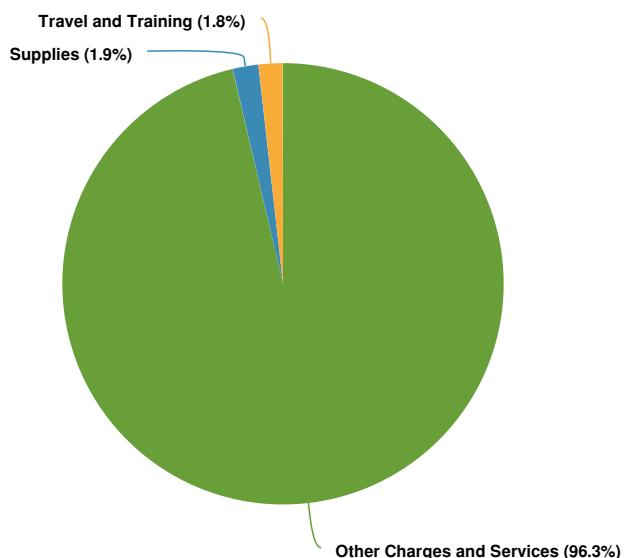
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Glenpool Area Emergency Medical Service District	\$364,820.00	\$279,914.00	\$367,600.00	0.8%
Total Glenpool Area Emergency Medical Service District:	\$364,820.00	\$279,914.00	\$367,600.00	0.8%

Expenditures by Function

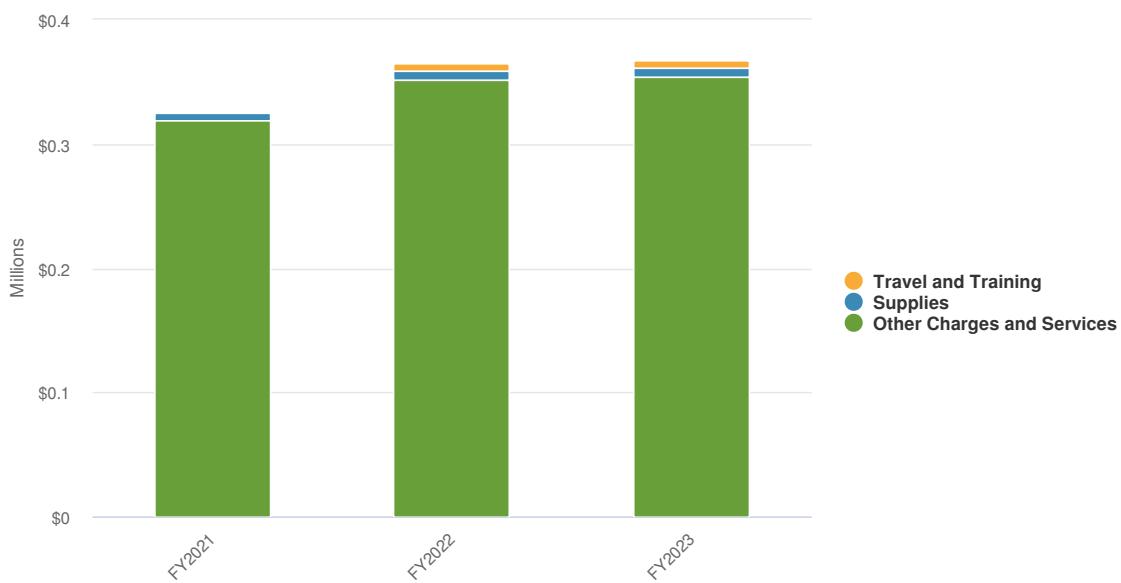
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expenditures				
Gems	\$364,820.00	\$279,914.00	\$367,600.00	0.8%
Total Expenditures:	\$364,820.00	\$279,914.00	\$367,600.00	0.8%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type

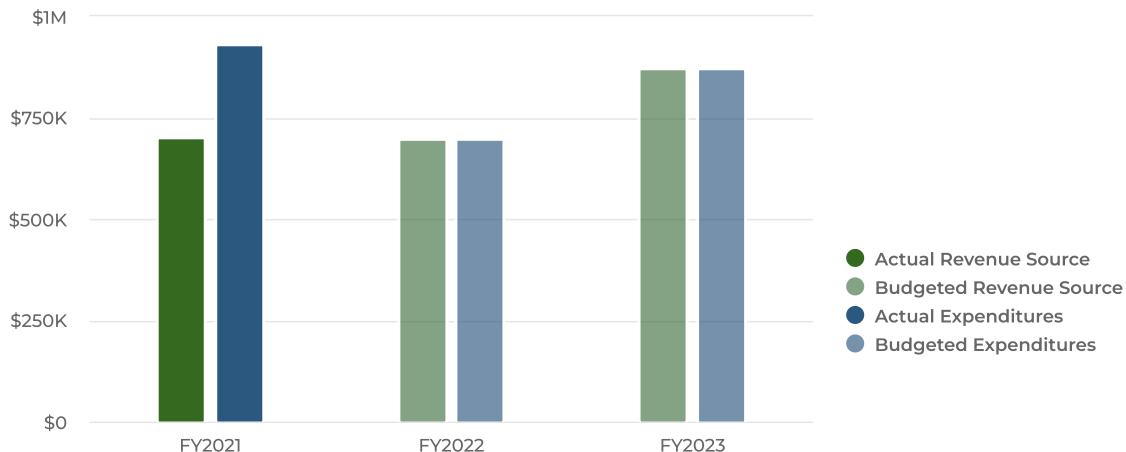


Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Supplies	\$7,000.00	\$5,405.00	\$7,000.00	0%
Other Charges and Services	\$351,320.00	\$274,509.00	\$354,100.00	0.8%
Travel and Training	\$6,500.00	\$0.00	\$6,500.00	0%
Total Expense Objects:	\$364,820.00	\$279,914.00	\$367,600.00	0.8%

Streets and Infrastructure Capital Fund

Summary

The City of Glenpool is projecting \$875.1K of revenue in FY2023, which represents a 25.3% increase over the prior year. Budgeted expenditures are projected to increase by 25.3% or \$176.87K to \$875.1K in FY2023.

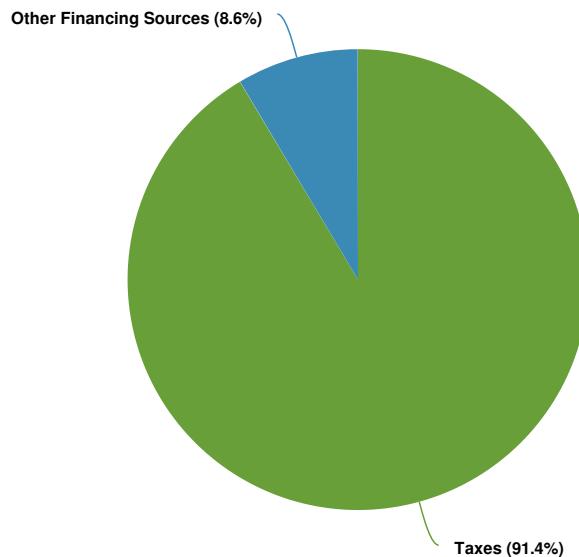


Revenue by Fund

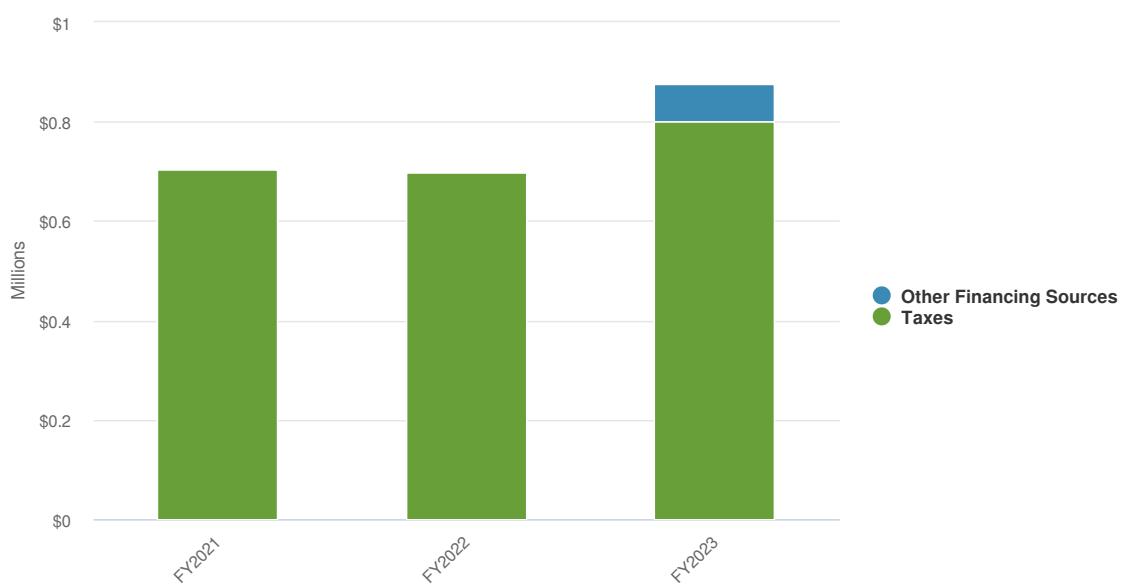
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Streets and Infrastructure Capital Fund	\$698,232.00	\$804,550.00	\$875,100.00	25.3%
Total Streets and Infrastructure Capital Fund:	\$698,232.00	\$804,550.00	\$875,100.00	25.3%

Revenues by Source

Projected 2023 Revenues by Source



Budgeted and Historical 2023 Revenues by Source



Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Taxes	\$698,232.00	\$781,955.00	\$800,190.00	14.6%
Miscellaneous	\$0.00	\$22,595.00	\$0.00	0%
Other Financing Sources	\$0.00	\$0.00	\$74,910.00	N/A

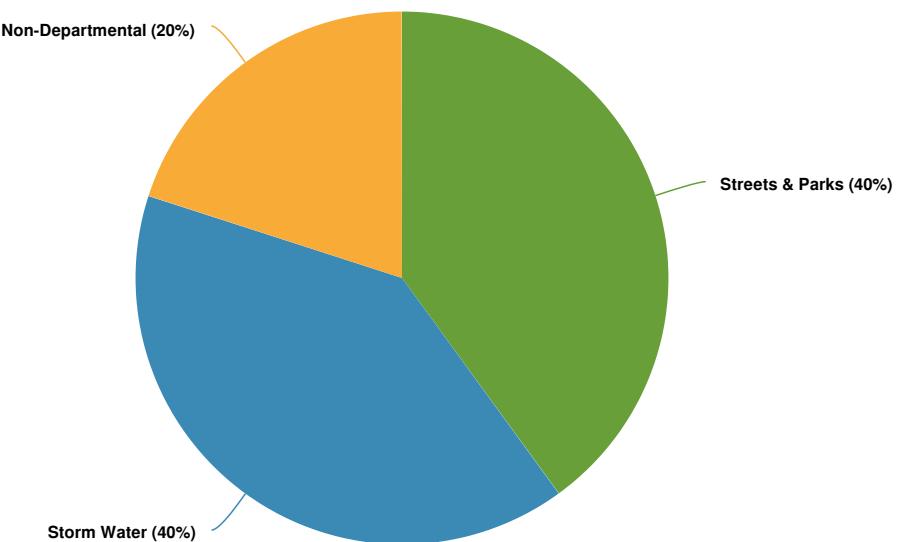
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Total Revenue Source:	\$698,232.00	\$804,550.00	\$875,100.00	25.3%

Expenditures by Fund

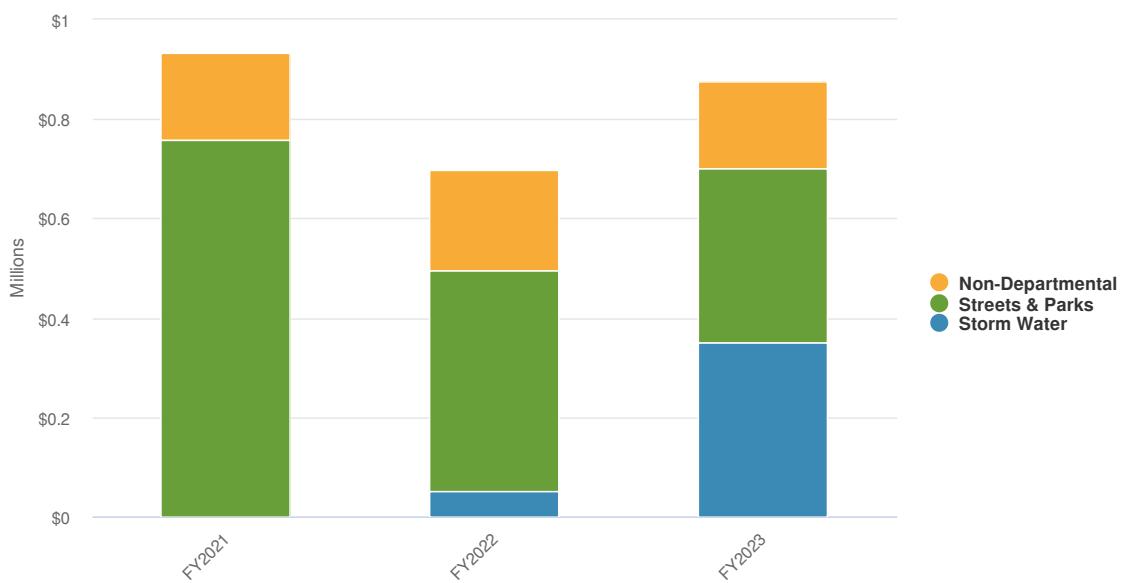
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Streets and Infrastructure Capital Fund	\$698,232.00	\$957,677.00	\$875,100.00	25.3%
Total Streets and Infrastructure Capital Fund:	\$698,232.00	\$957,677.00	\$875,100.00	25.3%

Expenditures by Function

Budgeted Expenditures by Function



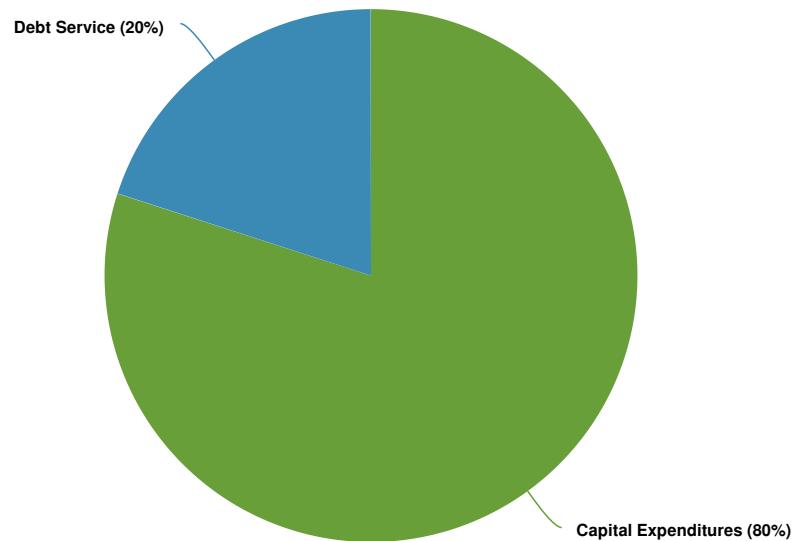
Budgeted and Historical Expenditures by Function



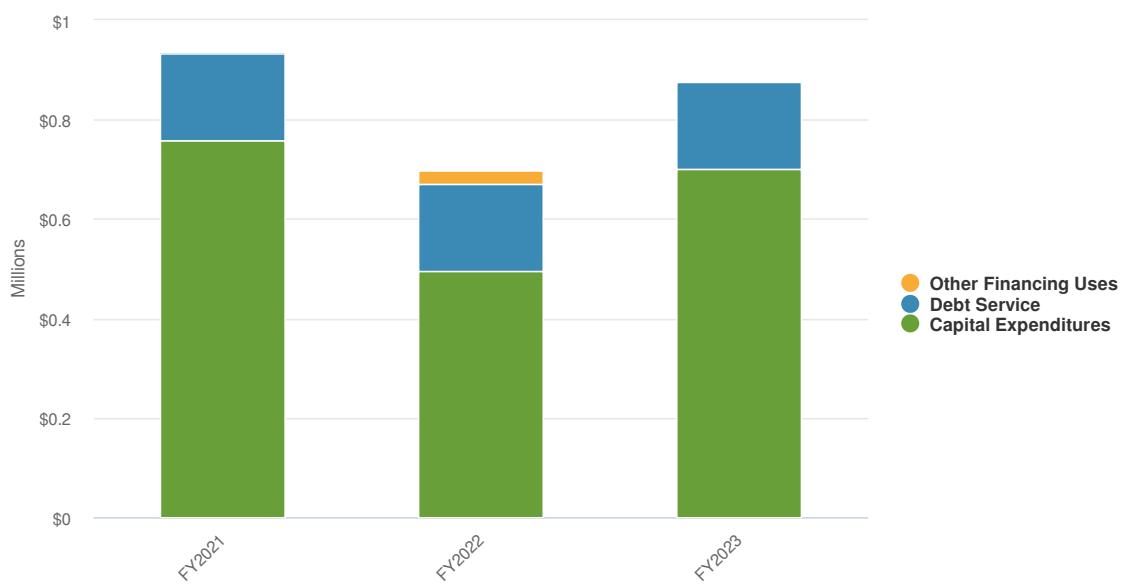
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expenditures				
Non-Departmental	\$203,017.00	\$0.00	\$175,100.00	-13.8%
Streets & Parks	\$445,215.00	\$957,677.00	\$350,000.00	-21.4%
Storm Water	\$50,000.00	\$0.00	\$350,000.00	600%
Total Expenditures:	\$698,232.00	\$957,677.00	\$875,100.00	25.3%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



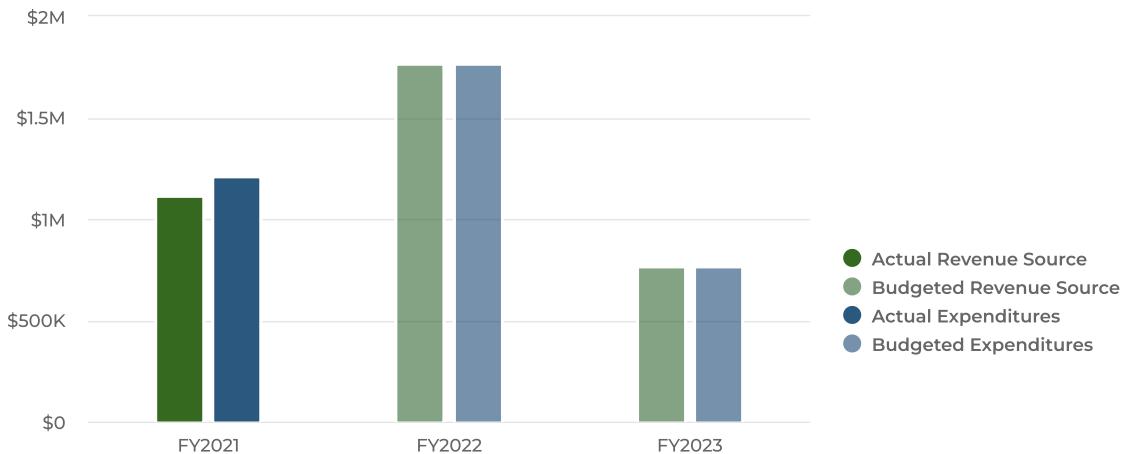
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Capital Expenditures	\$495,215.00	\$957,677.00	\$700,000.00	41.4%

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Debt Service	\$175,457.00	\$0.00	\$175,100.00	-0.2%
Other Financing Uses	\$27,560.00	\$0.00	\$0.00	-100%
Total Expense Objects:	\$698,232.00	\$957,677.00	\$875,100.00	25.3%

Public Safety Capital Fund

Summary

The City of Glenpool is projecting \$771K of revenue in FY2023, which represents a 56.4% decrease over the prior year.
Budgeted expenditures are projected to decrease by 56.4% or \$996.69K to \$771K in FY2023.

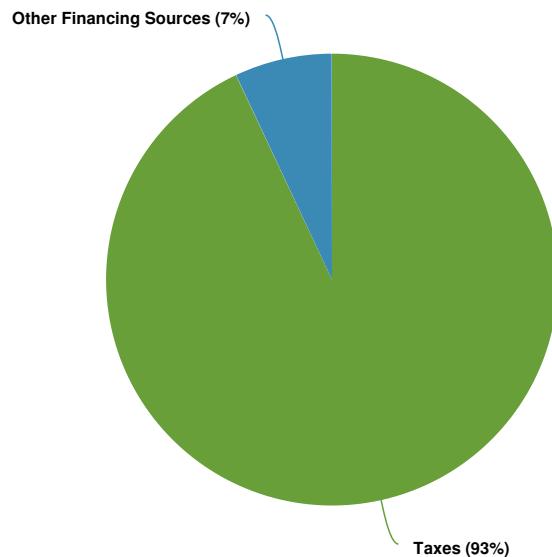


Revenue by Fund

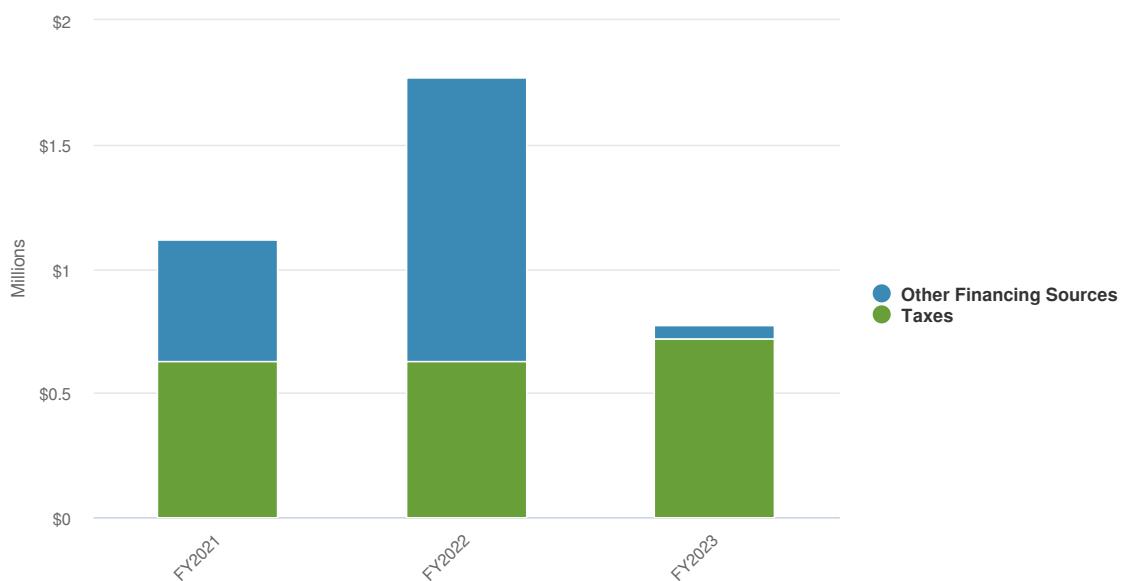
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Public Safety Capital Fund	\$1,767,687.00	\$700,874.00	\$771,000.00	-56.4%
Total Public Safety Capital Fund:	\$1,767,687.00	\$700,874.00	\$771,000.00	-56.4%

Revenues by Source

Projected 2023 Revenues by Source



Budgeted and Historical 2023 Revenues by Source



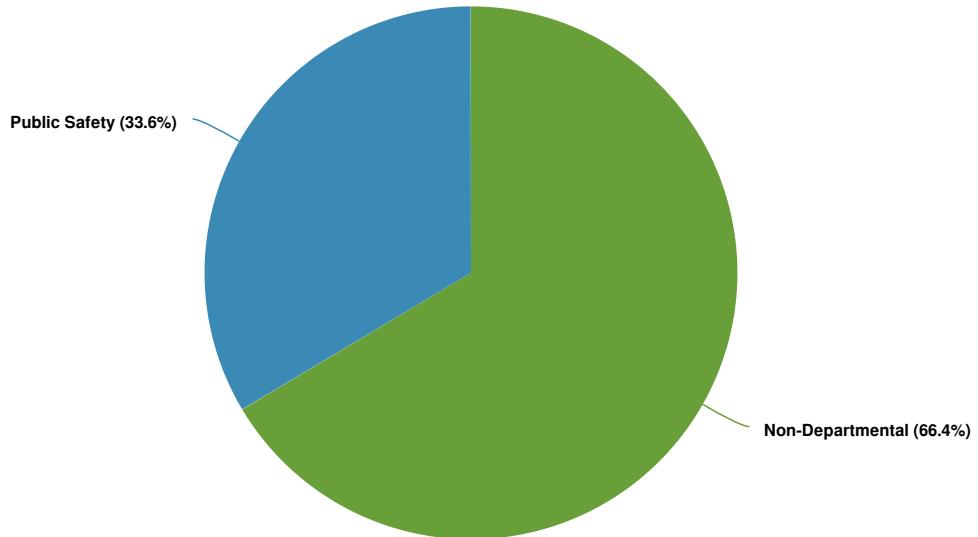
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Taxes	\$626,001.00	\$700,874.00	\$717,220.00	14.6%
Other Financing Sources	\$1,141,686.00	\$0.00	\$53,780.00	-95.3%
Total Revenue Source:	\$1,767,687.00	\$700,874.00	\$771,000.00	-56.4%

Expenditures by Fund

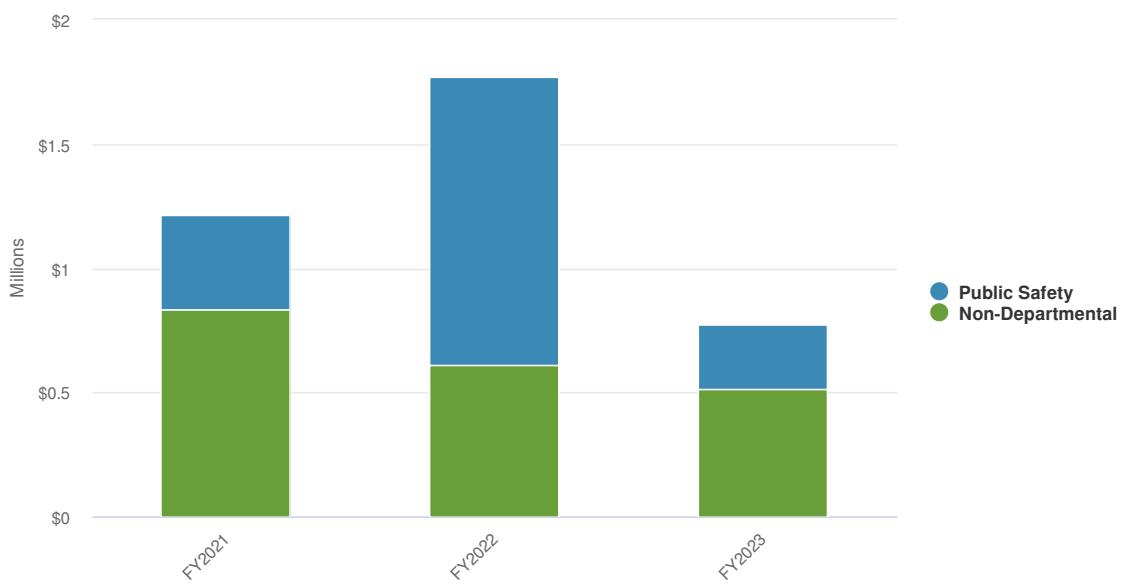
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Public Safety Capital Fund	\$1,767,687.00	\$240,546.00	\$771,000.00	-56.4%
Total Public Safety Capital Fund:	\$1,767,687.00	\$240,546.00	\$771,000.00	-56.4%

Expenditures by Function

Budgeted Expenditures by Function



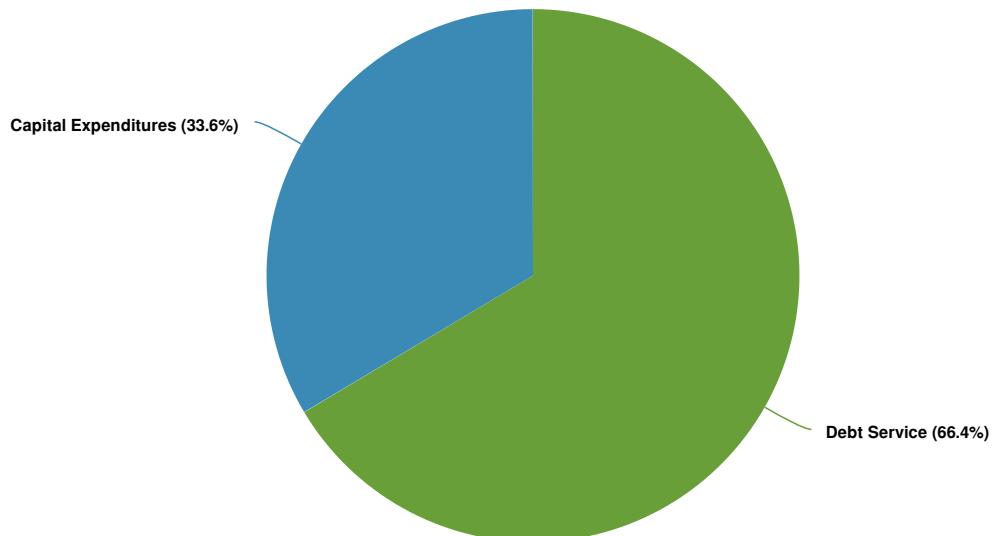
Budgeted and Historical Expenditures by Function



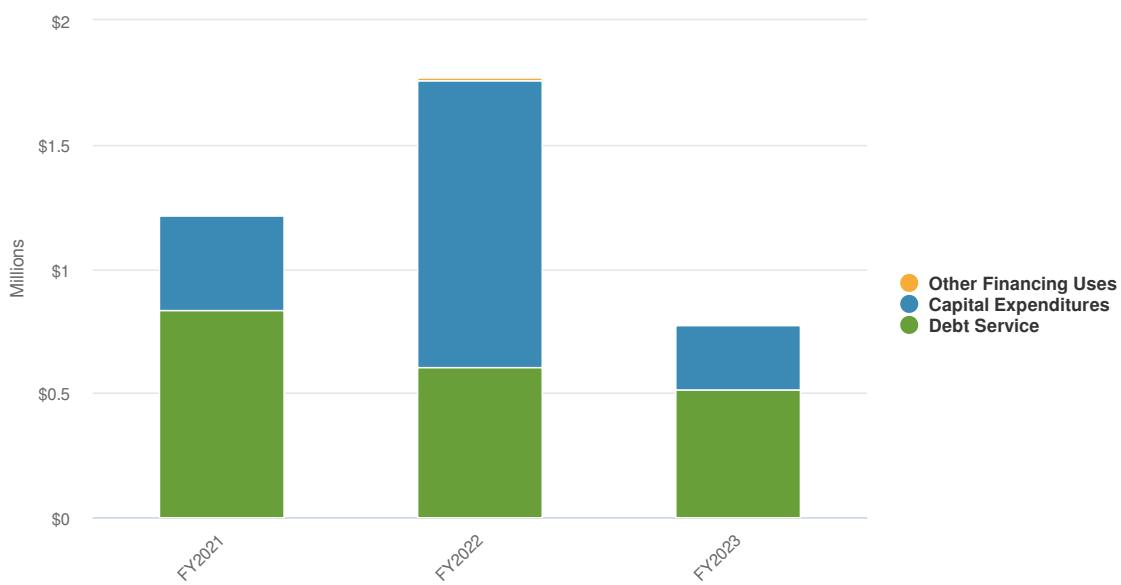
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expenditures				
Public Safety	\$1,157,286.00	\$152,100.00	\$258,760.00	-77.6%
Non-Departmental	\$610,401.00	\$88,446.00	\$512,240.00	-16.1%
Total Expenditures:	\$1,767,687.00	\$240,546.00	\$771,000.00	-56.4%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



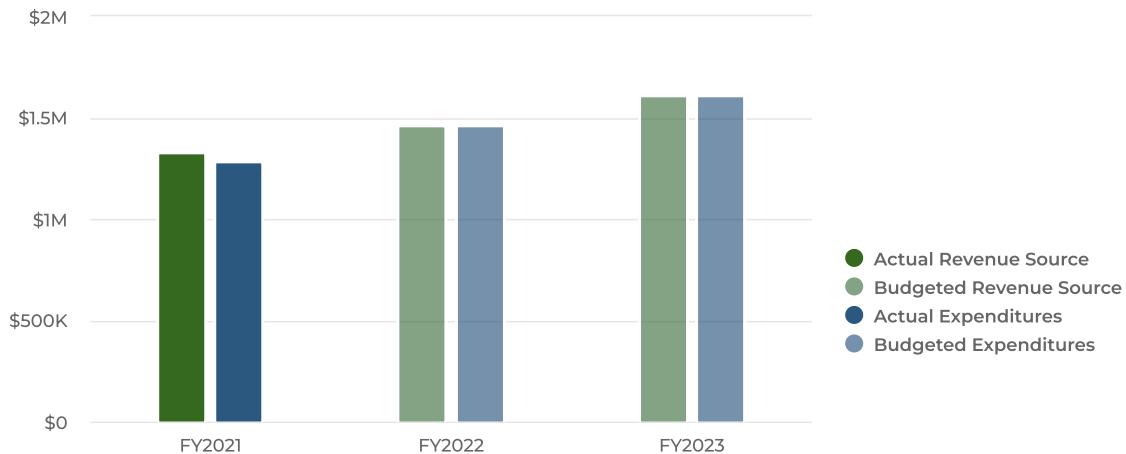
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Capital Expenditures	\$1,157,286.00	\$152,100.00	\$258,760.00	-77.6%

Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Debt Service	\$601,348.00	\$88,446.00	\$512,240.00	-14.8%
Other Financing Uses	\$9,053.00	\$0.00	\$0.00	-100%
Total Expense Objects:	\$1,767,687.00	\$240,546.00	\$771,000.00	-56.4%

Public Safety Personnel Fund

Summary

The City of Glenpool is projecting \$1.61M of revenue in FY2023, which represents a 9.6% increase over the prior year. Budgeted expenditures are projected to increase by 9.6% or \$141.38K to \$1.61M in FY2023.

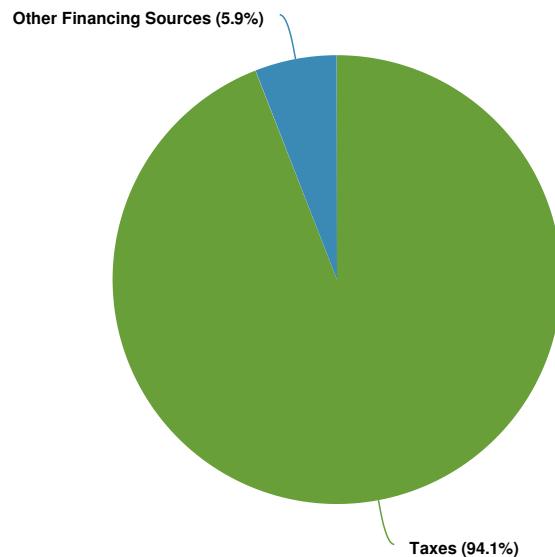


Revenue by Fund

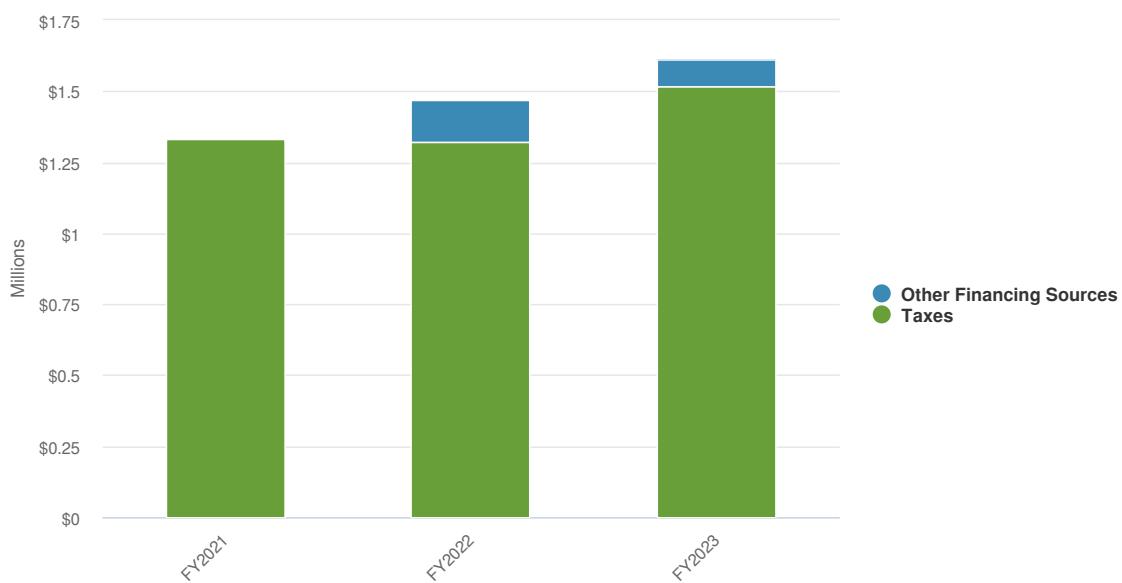
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Public Safety Personnel Fund	\$1,469,873.00	\$1,481,455.00	\$1,611,250.00	9.6%
Total Public Safety Personnel Fund:	\$1,469,873.00	\$1,481,455.00	\$1,611,250.00	9.6%

Revenues by Source

Projected 2023 Revenues by Source



Budgeted and Historical 2023 Revenues by Source



Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Taxes	\$1,324,233.00	\$1,481,455.00	\$1,516,010.00	14.5%
Other Financing Sources	\$145,640.00	\$0.00	\$95,240.00	-34.6%
Total Revenue Source:	\$1,469,873.00	\$1,481,455.00	\$1,611,250.00	9.6%

Expenditures by Fund

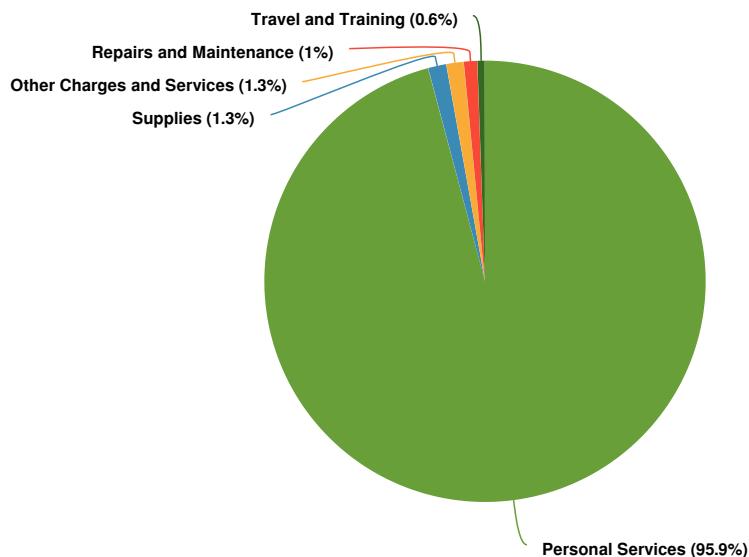
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Public Safety Personnel Fund	\$1,469,873.00	\$1,265,146.00	\$1,611,250.00	9.6%
Total Public Safety Personnel Fund:	\$1,469,873.00	\$1,265,146.00	\$1,611,250.00	9.6%

Expenditures by Function

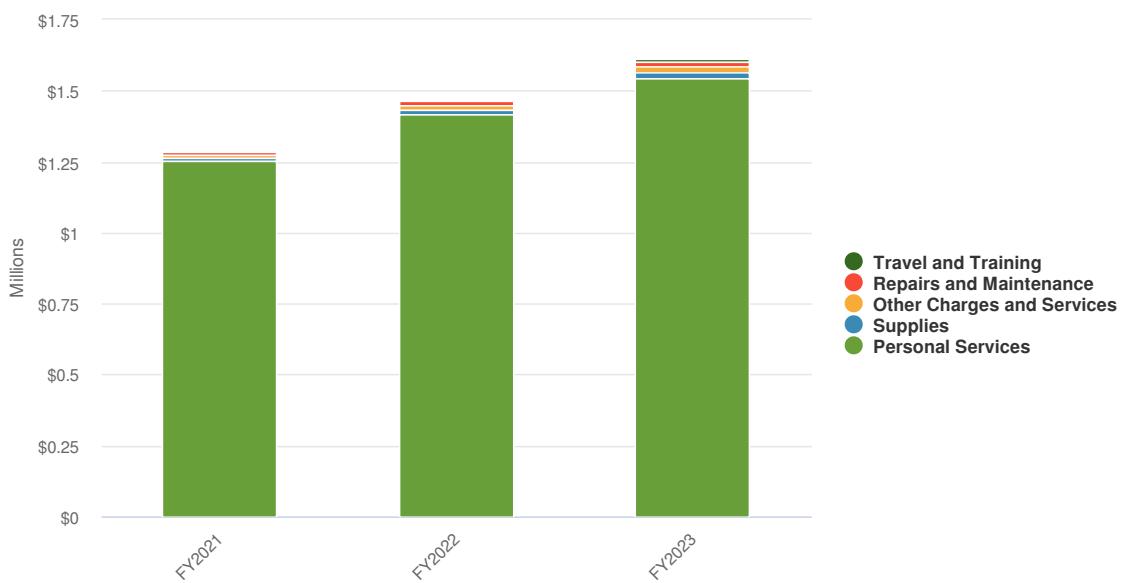
Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expenditures				
Public Safety	\$1,469,873.00	\$1,265,146.00	\$1,611,250.00	9.6%
Total Expenditures:	\$1,469,873.00	\$1,265,146.00	\$1,611,250.00	9.6%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Name	FY2022 Adopted Budget	FY2022 Projected Year End	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Personal Services	\$1,417,645.00	\$1,224,052.00	\$1,544,560.00	9%
Supplies	\$13,800.00	\$12,783.00	\$21,500.00	55.8%
Other Charges and Services	\$16,000.00	\$20,101.00	\$20,360.00	27.3%
Travel and Training	\$6,500.00	\$0.00	\$8,900.00	36.9%
Repairs and Maintenance	\$15,928.00	\$8,210.00	\$15,930.00	0%
Total Expense Objects:	\$1,469,873.00	\$1,265,146.00	\$1,611,250.00	9.6%

CAPITAL IMPROVEMENTS

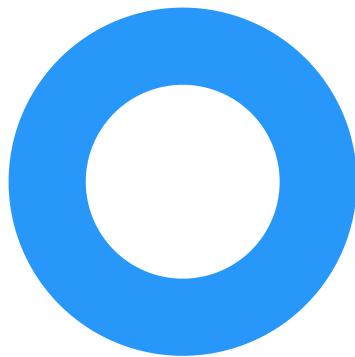
Capital Improvements: One-year Plan

Total Capital Requested

\$1,096,370

9 Capital Improvement Projects

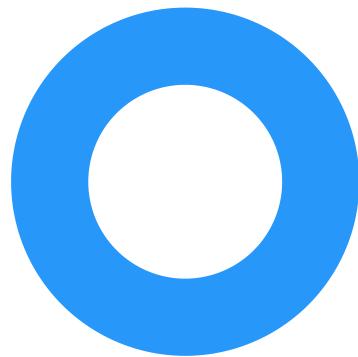
Total Funding Requested by Department



● Capital Improvements (100%)
TOTAL

\$1,096,370.00
\$1,096,370.00

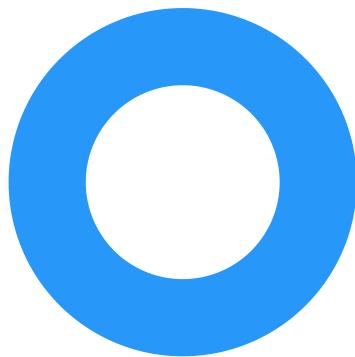
Total Funding Requested by Source



● Funding Source 1 (100%)
TOTAL

\$1,096,370.00
\$1,096,370.00

Capital Costs Breakdown



● Capital Costs (100%)
TOTAL

\$1,096,370.00
\$1,096,370.00

Cost Savings & Revenue Breakdown

There's no data for building chart

Capital Improvements Requests

Itemized Requests for 2023

4 Ton Asphalt Hot Box Trailer	\$64,070
--------------------------------------	-----------------

The unit is a 4 ton asphalt hot box trailer that allows the Street & Park department to transport and place hot asphalt to job sites to make repairs to potholes and other problem roadway areas throughout the City. Currently, the Street and...

Air Duct Cleaning	\$6,500
--------------------------	----------------

The PSB has been in use since 2009. The air ducts should be cleaned and evaluated for additional repairs if needed.

Cabinets and Countertops	\$8,000
---------------------------------	----------------

Some of the cabinets and countertops are showing their age and should be repaired / replaced.

Fire Chief's Vehicle	\$95,000
-----------------------------	-----------------

This vehicle will replace a 2008 3/4 ton truck currently assigned to the Fire Chief.

Fire Department Pumper/Engine	\$897,000
--------------------------------------	------------------

An additional engine purchase will allow us to re-evaluate the status of the 2000 & 2011 Engines and determine their place in the inventory. They have served their purpose but we should be looking for a replacement for the reserve...

Paint touch ups	\$4,000
------------------------	----------------

Several areas within the PSB could use paint touch ups.

Replace mattresses in the Fire Department.	\$7,500
---	----------------

The mattresses are 5-7 years old and should be replaced.

Station and bay floor buff and wax	\$4,500
---	----------------

The floors in the common areas of the PSB should receive an intense cleaning and resurfacing.

Technical Rescue Equipment	\$9,800
-----------------------------------	----------------

The department's water rescue cache should be improved to include more mobile resources for the types of water and ice rescue / recovery calls in our response area.

Total: \$1,096,370

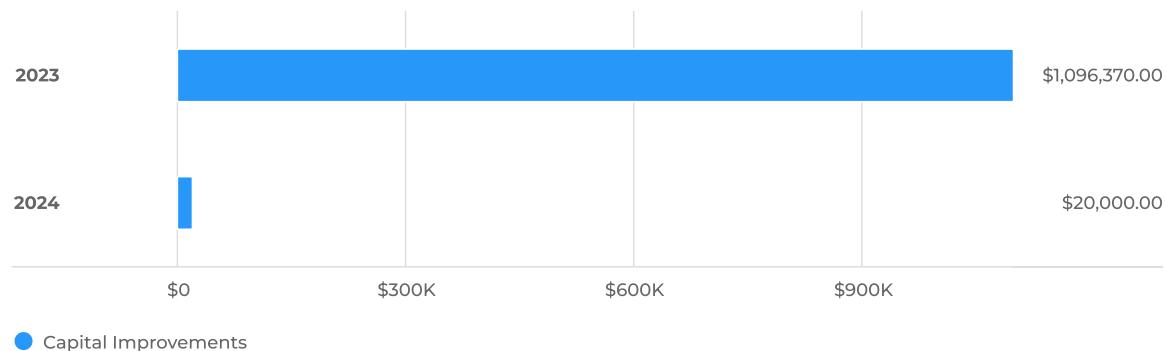
Capital Improvements: Multi-year Plan

Total Capital Requested

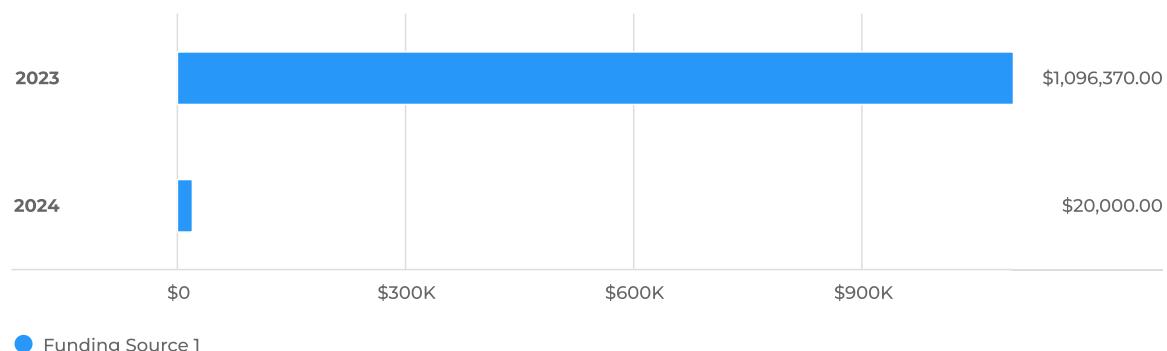
\$1,116,370

10 Capital Improvement Projects

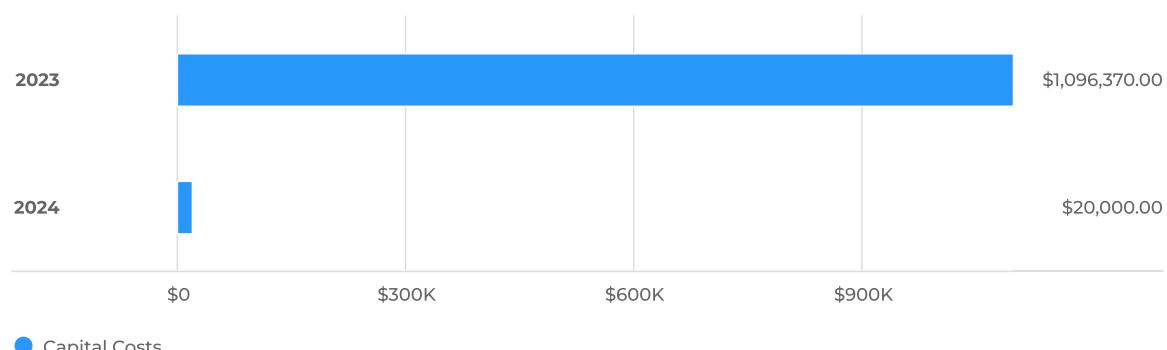
Total Funding Requested by Department



Total Funding Requested by Source



Capital Costs Breakdown



Cost Savings & Revenues

There's no data for building chart

Capital Improvements Requests

Itemized Requests for 2023-2028

4 Ton Asphalt Hot Box Trailer	\$64,070
The unit is a 4 ton asphalt hot box trailer that allows the Street & Park department to transport and place hot asphalt to job sites to make repairs to potholes and other problem roadway areas throughout the City. Currently, the Street and...	
Air Duct Cleaning	\$6,500
The PSB has been in use since 2009. The air ducts should be cleaned and evaluated for additional repairs if needed.	
Cabinets and Countertops	\$8,000
Some of the cabinets and countertops are showing their age and should be repaired / replaced.	
Fire Chief's Vehicle	\$95,000
This vehicle will replace a 2008 3/4 ton truck currently assigned to the Fire Chief.	
Fire Department Pumper/Engine	\$897,000
An additional engine purchase will allow us to re-evaluate the status of the 2000 & 2011 Engines and determine their place in the inventory. They have served their purpose but we should be looking for a replacement for the reserve...	
Paint touch ups	\$4,000
Several areas within the PSB could use paint touch ups.	
Pavement repair	\$20,000
The rear approaches to bay one and two are breaking down and have developed significant cracks with open areas that allow water to penetrate and destabilize the substrate.	
Replace mattresses in the Fire Department.	\$7,500
The mattresses are 5-7 years old and should be replaced.	
Station and bay floor buff and wax	\$4,500
The floors in the common areas of the PSB should receive an intense cleaning and resurfacing.	
Technical Rescue Equipment	\$9,800
The department's water rescue cache should be improved to include more mobile resources for the types of water and ice rescue / recovery calls in our response area.	
Total: \$1,116,370	

DEBT

CITY OF GLENPOOL
DEBT SERVICE
FY2022-2023 APPROVED BUDGET

	Original Amount	Annual Payment	Balance 6/30/2022
CITY OF GLENPOOL (Governmental) (01)			
Department of Transportation Note (Job # 03902(09)	39,325	1,200	7,125
Department of Transportation Note (Job # 09248(03)	44,661	1,200	13,561
	TOTAL	\$ 83,986	\$ 2,400
			\$ 20,686
			\$ -
STREETS AND INFRASTRUCTURE FUND (50)			
St. Francis Reimbursement Agreement	\$ 952,142	\$ 95,214	\$ 595,089
	TOTAL	\$ 952,142	\$ 95,214
			\$ 595,089
			\$ -
PUBLIC SAFETY CAPITAL (51)			
FY2022 Fire Pumper	\$ 780,000	\$ 147,945	\$ 780,000
FY2022 Police Vehicles (5)	\$ 243,658	\$ 53,538	\$ 243,658
FY2021 Police Vehicles (6)	\$ 273,446	\$ 53,562	\$ 219,849
FY2017 Public Safety Communications System Infrastructure	\$ 521,003	\$ 42,321	\$ 330,731
FY2019 2009 Pierce Velocity 100 Aerial Platform	\$ 562,977	\$ 116,264	\$ 235,418
	TOTAL	\$ 2,381,084	\$ 413,630
			\$ 1,809,656
			\$ 46
GLENPOOL UTILITY SERVICES AUTHORITY			
2011 OWRB Loan (ORF-11-0002-CW)	3,740,625	164,553	1,968,421
2019 Series Utility Revenue Bond	40,720,000	1,535,000	37,515,000
	TOTAL	\$ 44,460,625	\$ 1,699,553
			\$ 39,483,421
	GRAND TOTAL	\$ 47,877,837	\$ 2,210,797
			\$ 41,908,852
			\$ 1,2

CITY OF GLENPOOL
DEBT SERVICE
FY2022-2023 APPROVED BUDGET

	Original Amount	Annual Payment	Balance 6/30/2022
CITY OF GLENPOOL (Governmental) (01)			
Department of Transportation Note (Job # 03902(09)	39,325	1,200	7,125
Department of Transportation Note (Job # 09248(03)	44,661	1,200	13,561
	TOTAL	\$ 83,986	\$ 2,400
			\$ 20,686
			\$ -
STREETS AND INFRASTRUCTURE FUND (50)			
St. Francis Reimbursement Agreement	\$ 952,142	\$ 95,214	\$ 595,089
	TOTAL	\$ 952,142	\$ 95,214
			\$ 595,089
			\$ -
PUBLIC SAFETY CAPITAL (51)			
FY2022 Fire Pumper	\$ 780,000	\$ 147,945	\$ 780,000
FY2022 Police Vehicles (5)	\$ 243,658	\$ 53,538	\$ 243,658
FY2021 Police Vehicles (6)	\$ 273,446	\$ 53,562	\$ 219,849
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FY2019 2009 Pierce Velocity 100 Aerial Platform	\$ 562,977	\$ 116,264	\$ 235,418
	TOTAL	\$ 2,381,084	\$ 413,630
			\$ 1,809,656
			\$ 46
GLENPOOL UTILITY SERVICES AUTHORITY			
2011 OWRB Loan (ORF-11-0002-CW)	3,740,625	164,553	1,968,421
2019 Series Utility Revenue Bond	40,720,000	1,535,000	37,515,000
	TOTAL	\$ 44,460,625	\$ 1,699,553
			\$ 39,483,421
	GRAND TOTAL	\$ 47,877,837	\$ 2,210,797
			\$ 41,908,852
			\$ 1,2

APPENDIX

CAPITAL IMPROVEMENTS REQUESTS

4 Ton Asphalt Hot Box Trailer

Overview

Request Owner	David Tillotson, City Manager
Department	Capital Improvements
Type	Capital Equipment

Description

The unit is a 4 ton asphalt hot box trailer that allows the Street & Park department to transport and place hot asphalt to job sites to make repairs to potholes and other problem roadway areas throughout the City. Currently, the Street and Parks department is using cold patch to make repairs and, while it works, it is a short-term repair only and the department is continuously revisiting the same problem over and over. By using hot asphalt and proper repair techniques, a longer lasting and better repair is made. Also, with the large 4 ton trailer, several locations can be repaired using a single load. The use of contractors to perform repairs for road cuts due to utility repairs can be almost done entirely in house with the capability of transporting and the ability to keep asphalt hot.

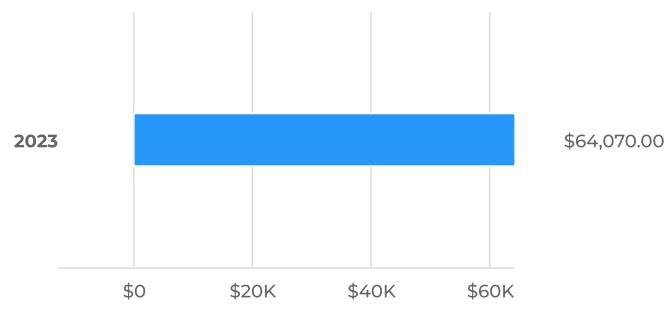
Details

New Purchase or Replacement	New
Useful Life	10 or more years

Capital Cost

FY2023 Budget Total Budget (all years) Project Total
\$64,070 **\$64.07K** **\$64.07K**

Capital Cost by Year



Capital Cost for Budgeted Years



Capital Cost Breakdown

Capital Cost	FY2023	Total
Other	\$64,070	\$64,070
Total	\$64,070	\$64,070

Funding Sources

FY2023 Budget Total Budget (all years)

\$64,070

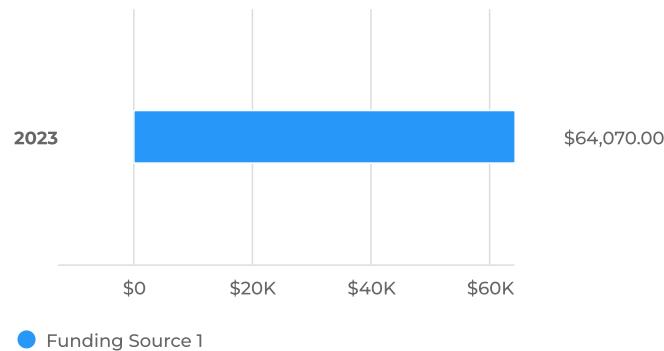
Total Budget (all years)

\$64.07K

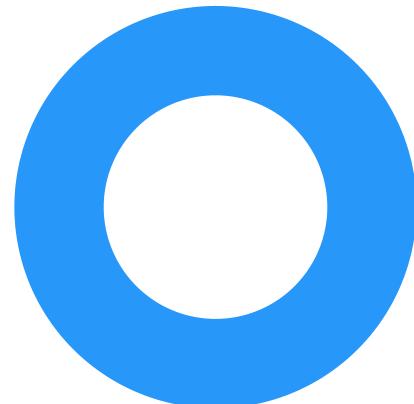
Project Total

\$64.07K

Funding Sources by Year



Funding Sources for Budgeted Years



\$64,070.00
TOTAL
\$64,070.00

Funding Sources Breakdown

Funding Sources	FY2023	Total
Funding Source 1	\$64,070	\$64,070
Total	\$64,070	\$64,070

Air Duct Cleaning

Overview

Request Owner	Paul Newton, Fire Chief
Est. Start Date	08/01/2022
Est. Completion Date	08/12/2022
Department	Capital Improvements
Type	Capital Improvement

Description

The PSB has been in use since 2009. The air ducts should be cleaned and evaluated for additional repairs if needed.

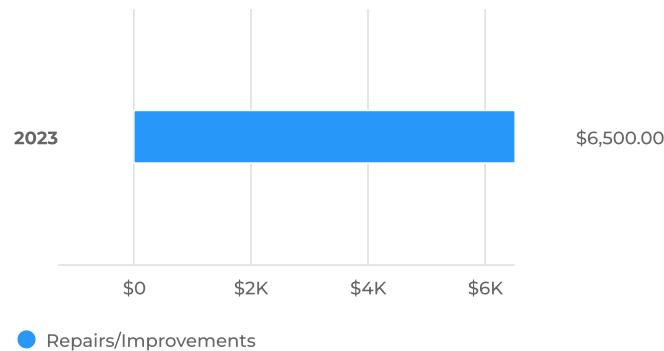
Details

Type of Project	Refurbishment
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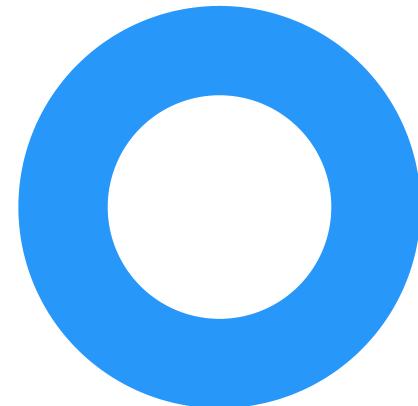
Capital Cost

FY2023 Budget	Total Budget (all years)	Project Total
\$6,500	\$6.5K	\$6.5K

Capital Cost by Year



Capital Cost for Budgeted Years



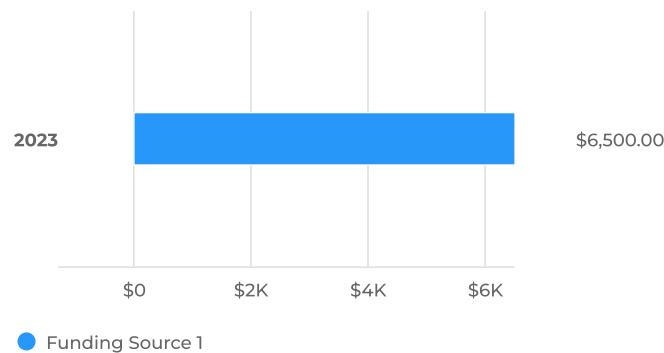
Capital Cost Breakdown

Capital Cost	FY2023	Total
Repairs/Improvements	\$6,500	\$6,500
Total	\$6,500	\$6,500

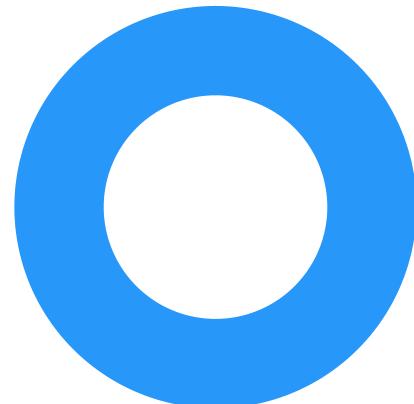
Funding Sources

FY2023 Budget Total Budget (all years) Project Total
\$6,500 **\$6.5K** **\$6.5K**

Funding Sources by Year



Funding Sources for Budgeted Years



● Funding Source 1 (100%) \$6,500.00
TOTAL **\$6,500.00**

Funding Sources Breakdown

Funding Sources	FY2023	Total
Funding Source 1	\$6,500	\$6,500
Total	\$6,500	\$6,500

Cabinets and Countertops

Overview

Request Owner	Paul Newton, Fire Chief
Est. Start Date	09/01/2022
Est. Completion Date	10/24/2022
Department	Capital Improvements
Type	Capital Improvement

Description

Some of the cabinets and countertops are showing their age and should be repaired / replaced.

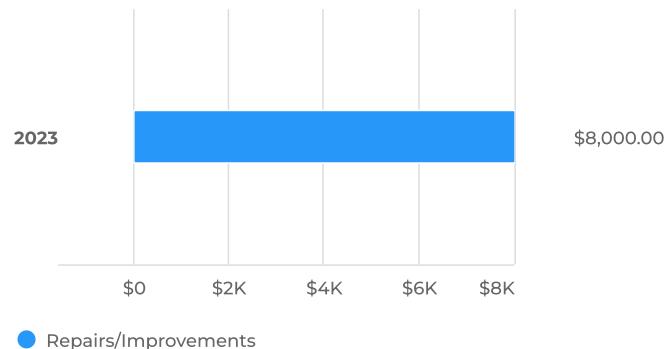
Details

Type of Project	Refurbishment
-----------------	---------------

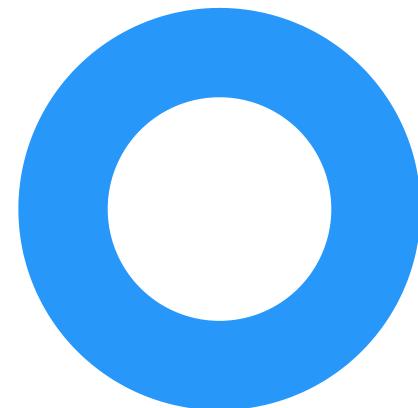
Capital Cost

FY2023 Budget	Total Budget (all years)	Project Total
\$8,000	\$8K	\$8K

Capital Cost by Year



Capital Cost for Budgeted Years



Repairs/Improvements (100%)	\$8,000.00
TOTAL	\$8,000.00

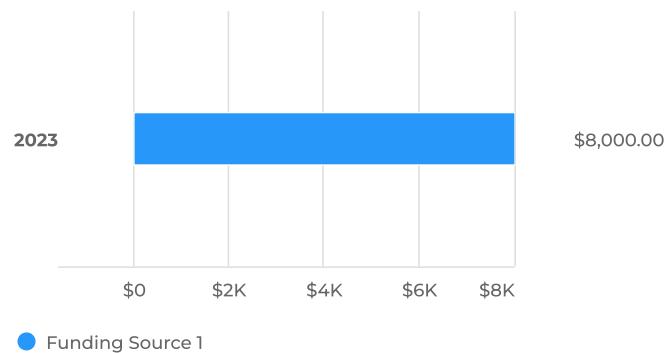
Capital Cost Breakdown

Capital Cost	FY2023	Total
Repairs/Improvements	\$8,000	\$8,000
Total	\$8,000	\$8,000

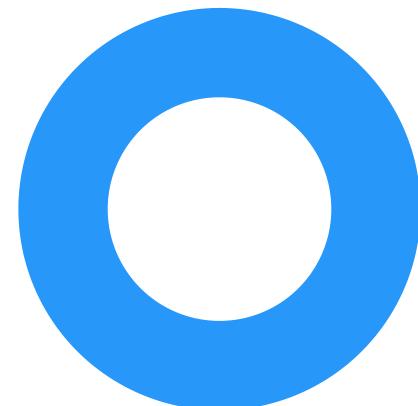
Funding Sources

FY2023 Budget Total Budget (all years) Project Total
\$8,000 **\$8K** **\$8K**

Funding Sources by Year



Funding Sources for Budgeted Years



● Funding Source 1 (100%) \$8,000.00
TOTAL **\$8,000.00**

Funding Sources Breakdown

Funding Sources	FY2023	Total
Funding Source 1	\$8,000	\$8,000
Total	\$8,000	\$8,000

Fire Chief's Vehicle

Overview

Request Owner	Paul Newton, Fire Chief
Department	Capital Improvements
Type	Capital Equipment

Description

This vehicle will replace a 2008 3/4 ton truck currently assigned to the Fire Chief.

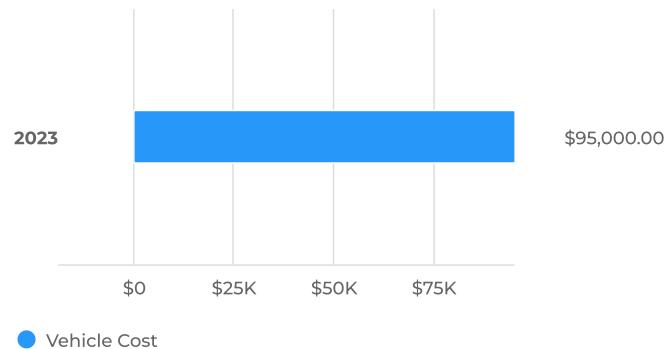
Details

New Purchase or Replacement	Replacement
New or Used Vehicle	New Vehicle
Useful Life	10 or more years

Capital Cost

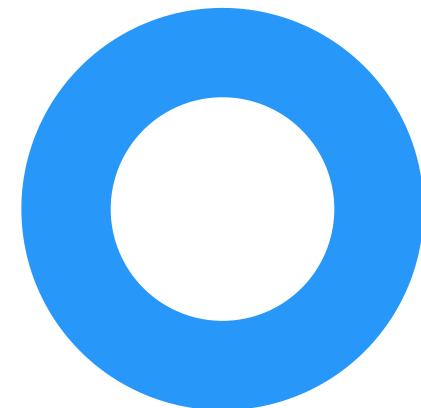
FY2023 Budget	Total Budget (all years)	Project Total
\$95,000	\$95K	\$95K

Capital Cost by Year



● Vehicle Cost

Capital Cost for Budgeted Years



● Vehicle Cost (100%)
TOTAL \$95,000.00
\$95,000.00

Capital Cost Breakdown

Capital Cost	FY2023	Total
Vehicle Cost	\$95,000	\$95,000
Total	\$95,000	\$95,000

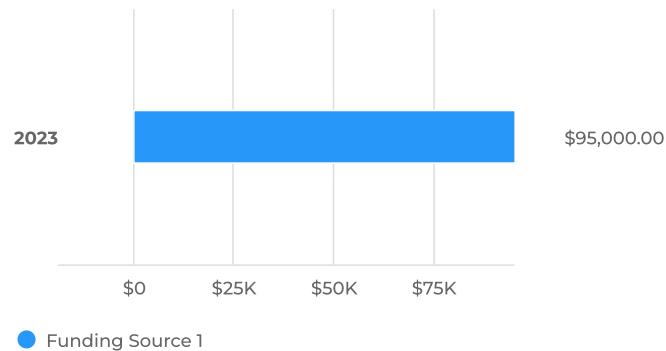
Funding Sources

FY2023 Budget
\$95,000

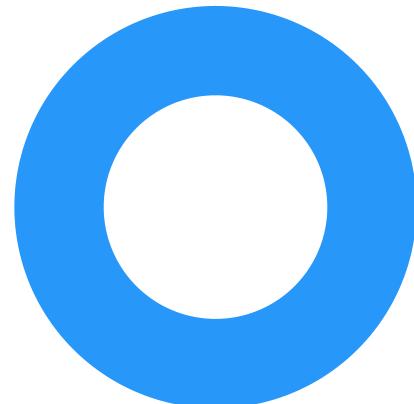
Total Budget (all years)
\$95K

Project Total
\$95K

Funding Sources by Year



Funding Sources for Budgeted Years



Funding Sources Breakdown

Funding Sources	FY2023	Total
Funding Source 1	\$95,000	\$95,000
Total	\$95,000	\$95,000

Fire Department Pumper/Engine

Overview

Request Owner	Paul Newton, Fire Chief
Department	Capital Improvements
Type	Capital Equipment

Description

An additional engine purchase will allow us to re-evaluate the status of the 2000 & 2011 Engines and determine their place in the inventory. They have served their purpose but we should be looking for a replacement for the reserve unit. This also aligns with the goal of adding a third Engine Company to the system.

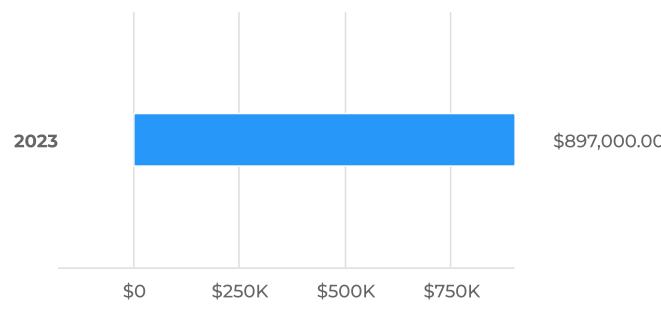
Details

New Purchase or Replacement	Replacement
New or Used Vehicle	New Vehicle
Useful Life	10 or more years

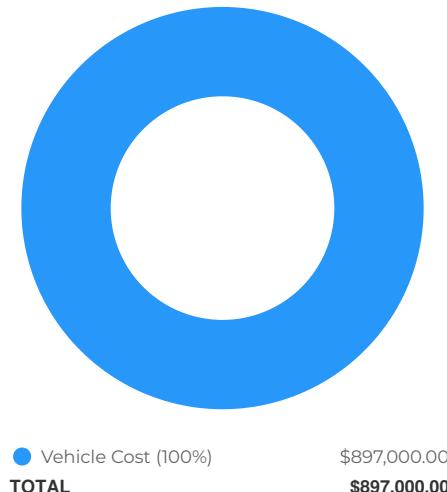
Capital Cost

FY2023 Budget Total Budget (all years) Project Total
\$897,000 **\$897K** **\$897K**

Capital Cost by Year



Capital Cost for Budgeted Years



Capital Cost Breakdown

Capital Cost	FY2023	Total
Vehicle Cost	\$897,000	\$897,000
Total	\$897,000	\$897,000

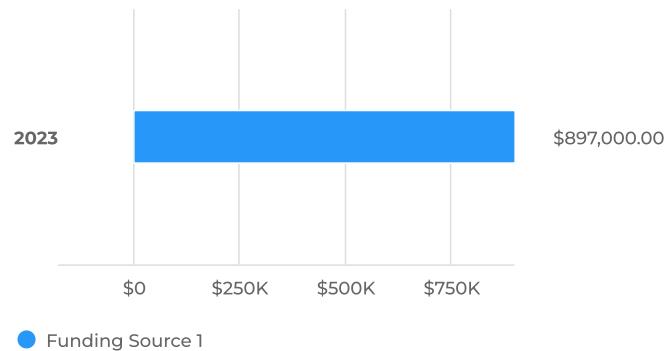
Funding Sources

FY2023 Budget
\$897,000

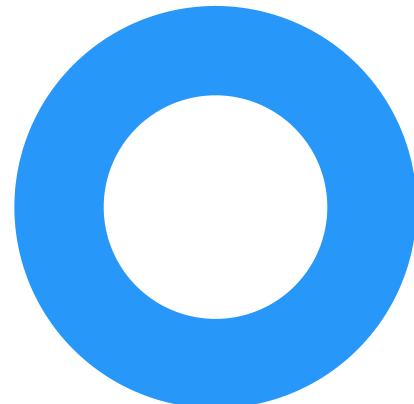
Total Budget (all years)
\$897K

Project Total
\$897K

Funding Sources by Year



Funding Sources for Budgeted Years



Funding Sources Breakdown

Funding Sources	FY2023	Total
Funding Source 1	\$897,000	\$897,000
Total	\$897,000	\$897,000

Paint touch ups

Overview

Request Owner	Paul Newton, Fire Chief
Est. Start Date	08/03/2022
Est. Completion Date	08/31/2022
Department	Capital Improvements
Type	Capital Improvement

Description

Several areas within the PSB could use paint touch ups.

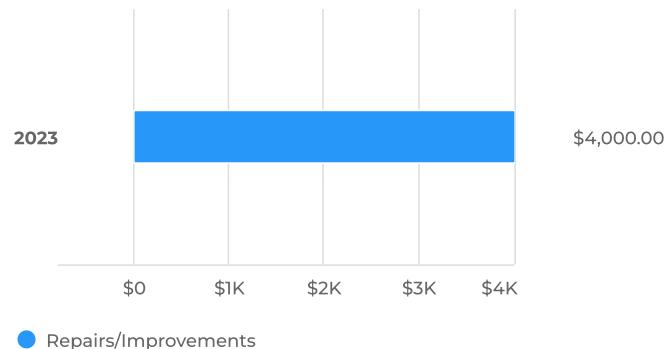
Details

Type of Project	Refurbishment
-----------------	---------------

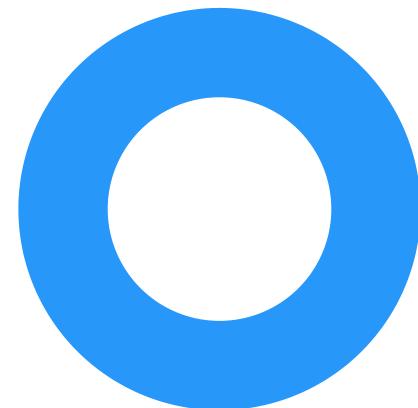
Capital Cost

FY2023 Budget	Total Budget (all years)	Project Total
\$4,000	\$4K	\$4K

Capital Cost by Year



Capital Cost for Budgeted Years



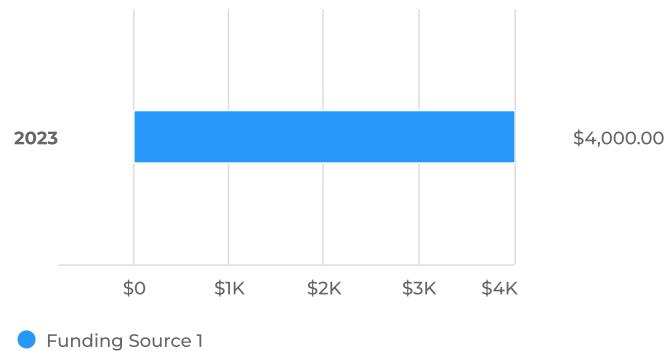
Capital Cost Breakdown

Capital Cost	FY2023	Total
Repairs/Improvements	\$4,000	\$4,000
Total	\$4,000	\$4,000

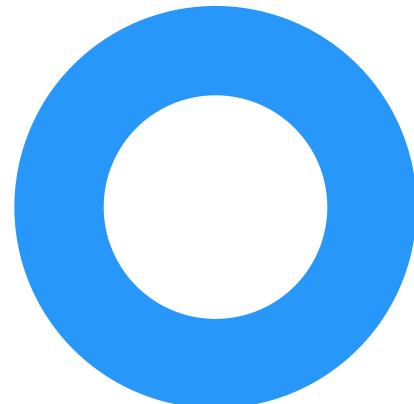
Funding Sources

FY2023 Budget Total Budget (all years) Project Total
\$4,000 **\$4K** **\$4K**

Funding Sources by Year



Funding Sources for Budgeted Years



● Funding Source 1 (100%) \$4,000.00
TOTAL **\$4,000.00**

Funding Sources Breakdown

Funding Sources	FY2023	Total
Funding Source 1	\$4,000	\$4,000
Total	\$4,000	\$4,000

Pavement repair

Overview

Request Owner	Paul Newton, Fire Chief
Est. Start Date	08/01/2020
Est. Completion Date	08/25/2023
Department	Capital Improvements
Type	Capital Improvement

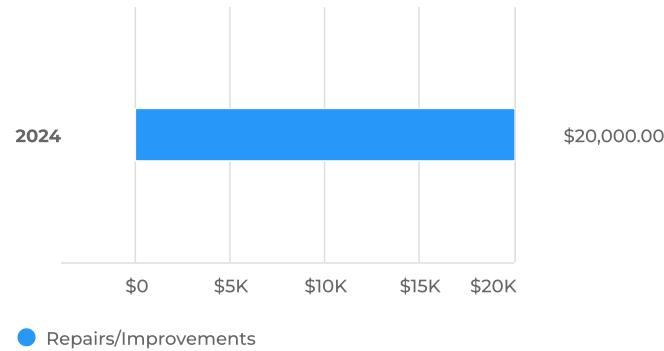
Description

The rear approaches to bay one and two are breaking down and have developed significant cracks with open areas that allow water to penetrate and destabilize the substrate.

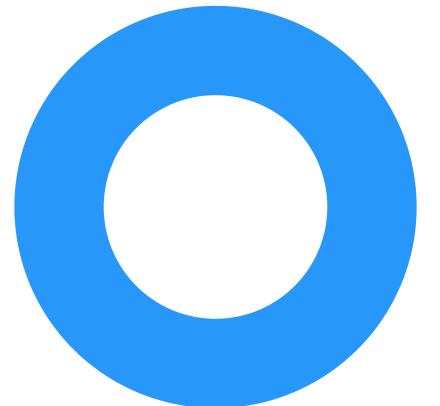
Capital Cost

Total Budget (all years) Project Total
\$20K **\$20K**

Capital Cost by Year



Capital Cost for Budgeted Years



● Repairs/Improvements (100%) \$20,000.00
TOTAL **\$20,000.00**

Capital Cost Breakdown

Capital Cost	FY2024	Total
Repairs/Improvements	\$20,000	\$20,000
Total	\$20,000	\$20,000

Funding Sources

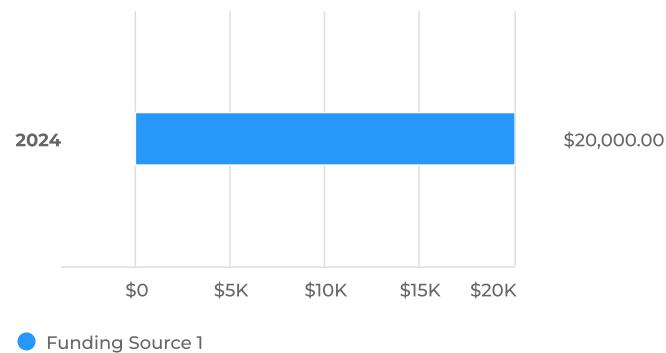
Total Budget (all years)

\$20K

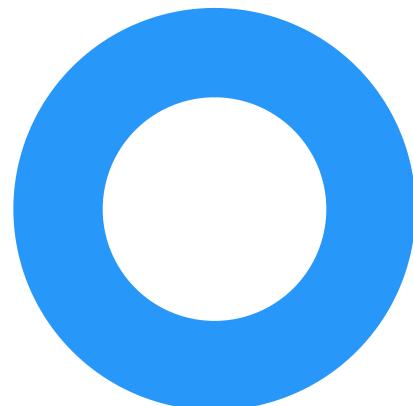
Project Total

\$20K

Funding Sources by Year



Funding Sources for Budgeted Years



● Funding Source 1 (100%)
TOTAL \$20,000.00
\$20,000.00

Funding Sources Breakdown

Funding Sources	FY2024	Total
Funding Source 1	\$20,000	\$20,000
Total	\$20,000	\$20,000

Replace mattresses in the Fire Department.

Overview

Request Owner	Paul Newton, Fire Chief
Est. Start Date	08/01/2022
Est. Completion Date	08/05/2022
Department	Capital Improvements
Type	Capital Improvement

Description

The mattresses are 5-7 years old and should be replaced.

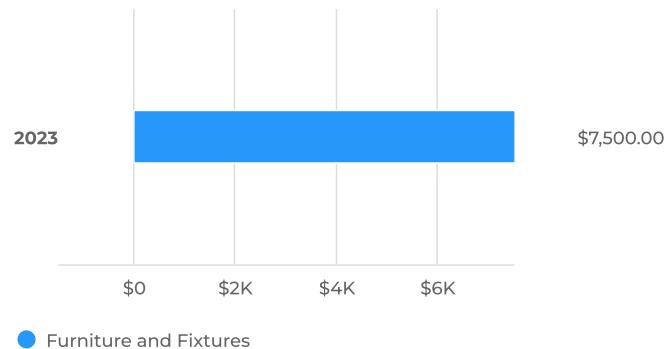
Details

Type of Project	Replacement
-----------------	-------------

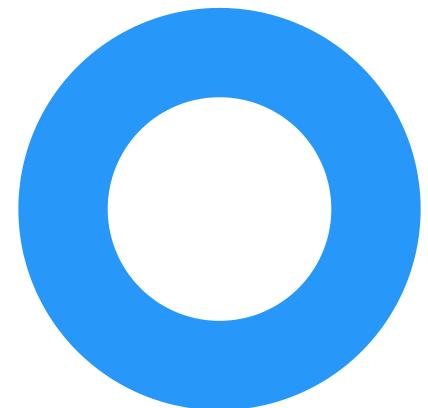
Capital Cost

FY2023 Budget	Total Budget (all years)	Project Total
\$7,500	\$7.5K	\$7.5K

Capital Cost by Year



Capital Cost for Budgeted Years



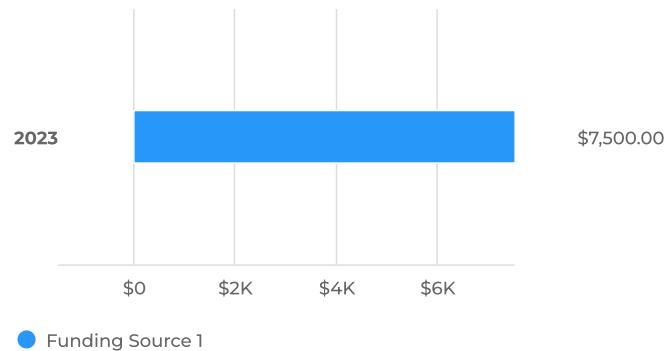
Capital Cost Breakdown

Capital Cost	FY2023	Total
Furniture and Fixtures	\$7,500	\$7,500
Total	\$7,500	\$7,500

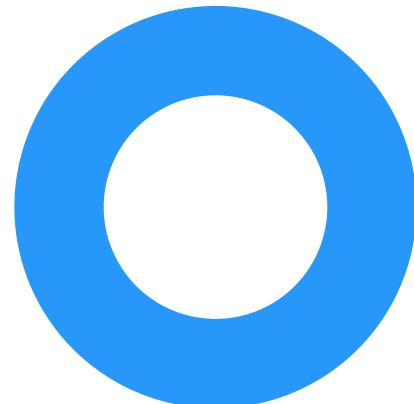
Funding Sources

FY2023 Budget Total Budget (all years) Project Total
\$7,500 **\$7.5K** **\$7.5K**

Funding Sources by Year



Funding Sources for Budgeted Years



Funding Sources Breakdown

Funding Sources	FY2023	Total
Funding Source 1	\$7,500	\$7,500
Total	\$7,500	\$7,500

Station and bay floor buff and wax

Overview

Request Owner	Paul Newton, Fire Chief
Est. Start Date	10/03/2022
Est. Completion Date	10/07/2022
Department	Capital Improvements
Type	Capital Improvement

Description

The floors in the common areas of the PSB should receive an intense cleaning and resurfacing.

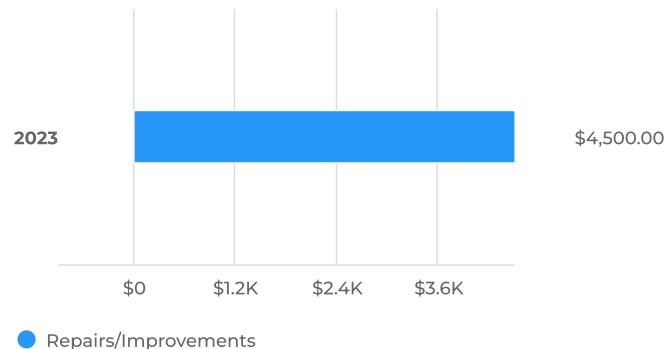
Details

Type of Project	Refurbishment
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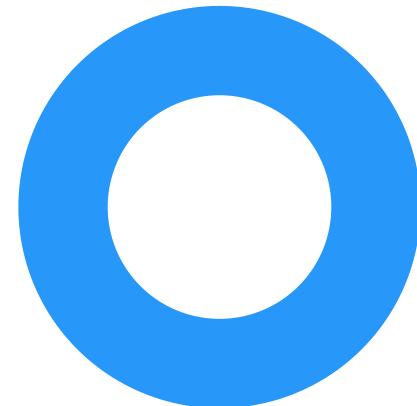
Capital Cost

FY2023 Budget	Total Budget (all years)	Project Total
\$4,500	\$4.5K	\$4.5K

Capital Cost by Year



Capital Cost for Budgeted Years



Repairs/Improvements (100%)	\$4,500.00
TOTAL	\$4,500.00

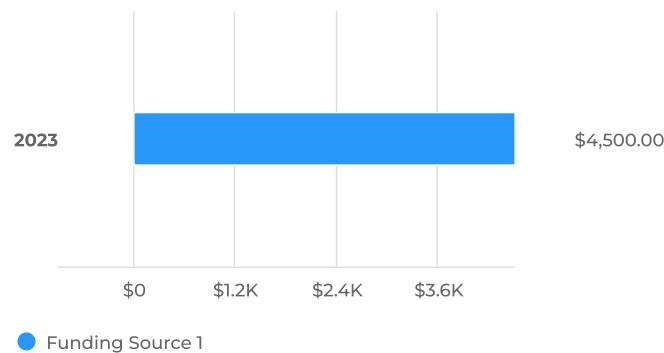
Capital Cost Breakdown

Capital Cost	FY2023	Total
Repairs/Improvements	\$4,500	\$4,500
Total	\$4,500	\$4,500

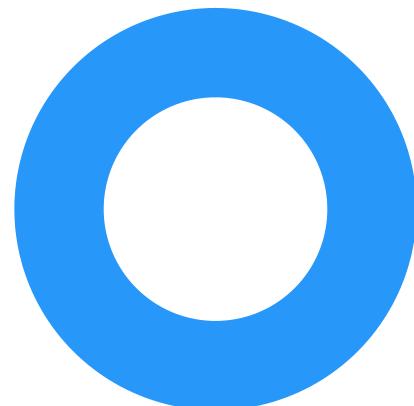
Funding Sources

FY2023 Budget Total Budget (all years) Project Total
\$4,500 **\$4.5K** **\$4.5K**

Funding Sources by Year



Funding Sources for Budgeted Years



Funding Sources Breakdown

Funding Sources	FY2023	Total
Funding Source 1	\$4,500	\$4,500
Total	\$4,500	\$4,500

Technical Rescue Equipment

Overview

Request Owner	Paul Newton, Fire Chief
Department	Capital Improvements
Type	Capital Equipment

Description

The department's water rescue cache should be improved to include more mobile resources for the types of water and ice rescue / recovery calls in our response area.

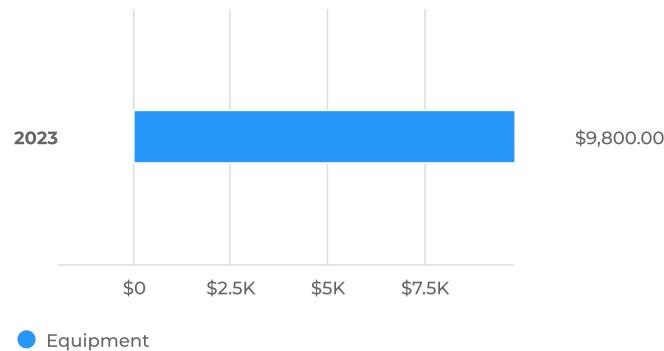
Details

New Purchase or Replacement	New
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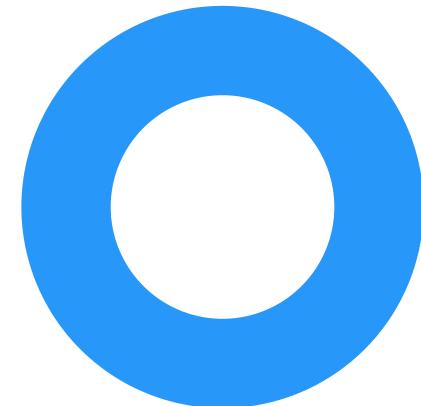
Capital Cost

FY2023 Budget	Total Budget (all years)	Project Total
\$9,800	\$9.8K	\$9.8K

Capital Cost by Year



Capital Cost for Budgeted Years



Capital Cost Breakdown

Capital Cost	FY2023	Total
Equipment	\$9,800	\$9,800
Total	\$9,800	\$9,800

Funding Sources

FY2023 Budget

\$9,800

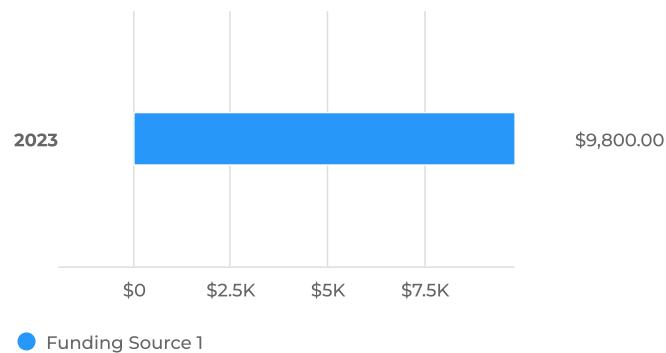
Total Budget (all years)

\$9.8K

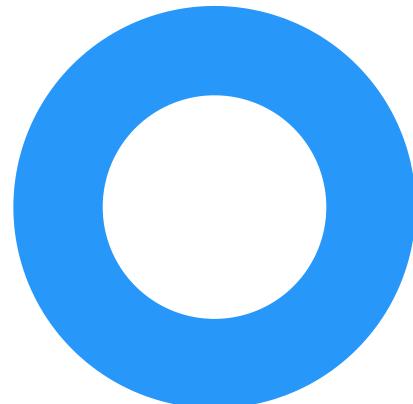
Project Total

\$9.8K

Funding Sources by Year



Funding Sources for Budgeted Years



● Funding Source 1 (100%)
TOTAL

\$9,800.00
\$9,800.00

Funding Sources Breakdown

Funding Sources	FY2023	Total
Funding Source 1	\$9,800	\$9,800
Total	\$9,800	\$9,800

Glossary

Abatement: A reduction or elimination of a real or personal property tax, motor vehicle excise, a fee, charge, or special assessment imposed by a governmental unit. Granted only on application of the person seeking the abatement and only by the committing governmental unit.

Accounting System: The total structure of records and procedures that identify, record, classify, and report information on the financial position and operations of a governmental unit or any of its funds, account groups, and organizational components.

Accrued Interest: The amount of interest that has accumulated on the debt since the date of the last interest payment, and on the sale of a bond, the amount accrued up to but not including the date of delivery (settlement date). (See Interest)

Amortization: The gradual repayment of an obligation over time and in accordance with a predetermined payment schedule.

Appropriation: A legal authorization from the community's legislative body to expend money and incur obligations for specific public purposes. An appropriation is usually limited in amount and as to the time period within which it may be expended.

Arbitrage: As applied to municipal debt, the investment of tax-exempt bonds or note proceeds in higher yielding, taxable securities. Section 103 of the Internal Revenue Service (IRS) Code restricts this practice and requires (beyond certain limits) that earnings be rebated (paid) to the IRS.

Assessed Valuation: A value assigned to real estate or other property by a government as the basis for levying taxes.

Audit: An examination of a community's financial systems, procedures, and data by a certified public accountant (independent auditor), and a report on the fairness of financial statements and on local compliance with statutes and regulations. The audit serves as a valuable management tool in evaluating the fiscal performance of a community.

Audit Report: Prepared by an independent auditor, an audit report includes: (a) a statement of the scope of the audit; (b) explanatory comments as to application of auditing procedures; (c) findings and opinions. It is almost always accompanied by a management letter which contains supplementary comments and recommendations.

Available Funds: Balances in the various fund types that represent non-recurring revenue sources. As a matter of sound practice, they are frequently appropriated to meet unforeseen expenses, for capital expenditures or other one-time costs.

Balance Sheet: A statement that discloses the assets, liabilities, reserves and equities of a fund or governmental unit at a specified date.

Betterments (Special Assessments): Whenever a specific area of a community receives benefit from a public improvement (e.g., water, sewer, sidewalk, etc.), special property taxes may be assessed to reimburse the governmental entity for all or part of the costs it incurred. Each parcel receiving benefit from the improvement is assessed for its proportionate share of the cost of such improvements. The proportionate share may be paid in full or the property owner may request that the assessors apportion the betterment over 20 years. Over the life of the betterment, one year's apportionment along with one year's committed interest computed from October 1 to October 1 is added to the tax bill until the betterment has been paid.

Bond: A means to raise money through the issuance of debt. A bond issuer/borrower promises in writing to repay a specified sum of money, alternately referred to as face value, par value or bond principal, to the buyer of the bond on a specified future date (maturity date), together with periodic interest at a specified rate. The term of a bond is always greater than one year. (See Note)

Bond and Interest Record: (Bond Register) – The permanent and complete record maintained by a treasurer for each bond issue. It shows the amount of interest and principal coming due each date and all other pertinent information concerning the bond issue.

Bonds Authorized and Unissued: Balance of a bond authorization not yet sold. Upon completion or abandonment of a project, any remaining balance of authorized and unissued bonds may not be used for other purposes, but must be rescinded by the community's legislative body to be removed from community's books.

Bond Issue: Generally, the sale of a certain number of bonds at one time by a governmental unit.

Bond Rating (Municipal): A credit rating assigned to a municipality to help investors assess the future ability, legal obligation, and willingness of the municipality (bond issuer) to make timely debt service payments. Stated otherwise, a rating helps prospective investors determine the level of risk associated with a given fixed-income investment. Rating agencies, such as Moody's and Standard and Poors, use rating systems, which designate a letter or a combination of letters and numerals where AAA is the highest rating and C1 is a very low rating.

Budget: A plan for allocating resources to support particular services, purposes and functions over a specified period of time. (See Performance Budget, Program Budget)

Capital Assets: All real and tangible property used in the operation of government, which is not easily converted into cash, and has an initial useful life extending beyond a single financial reporting period. Capital assets include land and land improvements; infrastructure such as roads, bridges, water and sewer lines; easements; buildings and building improvements; vehicles, machinery and equipment. Communities typically define capital assets in terms of a minimum useful life and a minimum initial cost. (See Fixed Assets)

Capital Budget: An appropriation or spending plan that uses borrowing or direct outlay for capital or fixed asset improvements. Among other information, a capital budget should identify the method of financing each recommended expenditure, i.e., tax levy or rates, and identify those items that were not recommended. (See Capital Assets, Fixed Assets)

Cash: Currency, coin, checks, postal and express money orders and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits.

Cash Management: The process of monitoring the ebb and flow of money in an out of municipal accounts to ensure cash availability to pay bills and to facilitate decisions on the need for short- term borrowing and investment of idle cash.

Certificate of Deposit (CD): A bank deposit evidenced by a negotiable or non-negotiable instrument, which provides on its face that the amount of such deposit plus a specified interest payable to a bearer or to any specified person on a certain specified date, at the expiration of a certain specified time, or upon notice in writing.

Classification of Real Property: Assessors are required to classify all real property according to use into one of four classes: residential, open space, commercial, and industrial. Having classified its real properties, local officials are permitted to determine locally, within limitations established by statute and the Commissioner of Revenue, what percentage of the tax burden is to be borne by each class of real property and by personal property owners.

Collective Bargaining: The process of negotiating workers' wages, hours, benefits, working conditions, etc., between an employer and some or all of its employees, who are represented by a recognized labor union. regarding wages, hours and working conditions.

Consumer Price Index: The statistical measure of changes, if any, in the overall price level of consumer goods and services. The index is often called the "cost-of-living index."

Cost-Benefit Analysis: A decision-making tool that allows a comparison of options based on the level of benefit derived and the cost to achieve the benefit from different alternatives.

Debt Burden: The amount of debt carried by an issuer usually expressed as a measure of value (i.e., debt as a percentage of assessed value, debt per capita, etc.). Sometimes debt burden refers to debt service costs as a percentage of the total annual budget.

Debt Service: The repayment cost, usually stated in annual terms and based on an amortization schedule, of the principal and interest on any particular bond issue.

Encumbrance: A reservation of funds to cover obligations arising from purchase orders, contracts, or salary commitments that are chargeable to, but not yet paid from, a specific appropriation account.

Enterprise Funds: An enterprise fund is a separate accounting and financial reporting mechanism for municipal services for which a fee is charged in exchange for goods or services. It allows a community to demonstrate to the public the portion of total costs of a service that is recovered through user charges and the portion that is subsidized by the tax levy, if any. With an enterprise fund, all costs of service delivery--direct, indirect, and capital costs—are identified. This allows the community to recover total service costs through user fees if it chooses. Enterprise accounting also enables communities to reserve the

"surplus" or net assets unrestricted generated by the operation of the enterprise rather than closing it out to the general fund at year-end. Services that may be treated as enterprises include, but are not limited to, water, sewer, hospital, and airport services.

Equalized Valuations (EQVs): The determination of the full and fair cash value of all property in the community that is subject to local taxation.

Estimated Receipts: A term that typically refers to anticipated local revenues often based on the previous year's receipts and represent funding sources necessary to support a community's annual budget. (See Local Receipts)

Exemptions: A discharge, established by statute, from the obligation to pay all or a portion of a property tax. The exemption is available to particular categories of property or persons upon the timely submission and approval of an application to the assessors. Properties exempt from taxation include hospitals, schools, houses of worship, and cultural institutions. Persons who may qualify for exemptions include disabled veterans, blind individuals, surviving spouses, and seniors.

Expenditure: An outlay of money made by municipalities to provide the programs and services within their approved budget.

Fiduciary Funds: Repository of money held by a municipality in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and other funds. These include pension (and other employee benefit) trust funds, investment trust funds, private- purpose trust funds, and agency funds.

Fixed Assets: Long-lived, assets such as buildings, equipment and land obtained or controlled as a result of past transactions or circumstances.

Fixed Costs: Costs that are legally or contractually mandated such as retirement, FICA/Social Security, insurance, debt service costs or interest on loans.

Float: The difference between the bank balance for a local government's account and its book balance at the end of the day. The primary factor creating float is clearing time on checks and deposits. Delays in receiving deposit and withdrawal information also influence float.

Full Faith and Credit: A pledge of the general taxing powers for the payment of governmental obligations. Bonds carrying such pledges are usually referred to as general obligation or full faith and credit bonds.

Fund: An accounting entity with a self-balancing set of accounts that are segregated for the purpose of carrying on identified activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

Fund Accounting: Organizing financial records into multiple, segregated locations for money. A fund is a distinct entity within the municipal government in which financial resources and activity (assets, liabilities, fund balances, revenues, and expenditures) are accounted for independently in accordance with specific regulations, restrictions or limitations. Examples of funds include the general fund and enterprise funds. Communities whose accounting records are organized according to the Uniform Municipal Accounting System (UMAS) use multiple funds.

GASB 34: A major pronouncement of the Governmental Accounting Standards Board that establishes new criteria on the form and content of governmental financial statements. GASB 34 requires a report on overall financial health, not just on individual funds. It requires more complete information on the cost of delivering value estimates on public infrastructure assets, such as bridges, road, sewers, etc. It also requires the presentation of a narrative statement the government's financial performance, trends and prospects for the future.

GASB 45: This is another Governmental Accounting Standards Board major pronouncement that each public entity account for and report other postemployment benefits in its accounting statements. Through actuarial analysis, municipalities must identify the true costs of the OPEB earned by employees over their estimated years of actual service.

General Fund: The fund used to account for most financial resources and activities governed by the normal appropriation process.

General Obligation Bonds: Bonds issued by a municipality for purposes allowed by statute that are backed by the full faith and credit of its taxing authority.

Governing Body: A board, committee, commission, or other executive or policymaking body of a municipality or school district.

Indirect Cost: Costs of a service not reflected in the operating budget of the entity providing the service. An example of an indirect cost of providing water service would be the value of time spent by non-water department employees processing water bills. A determination of these costs is necessary to analyze the total cost of service delivery. The matter of indirect costs arises most often in the context of enterprise funds.

Interest: Compensation paid or to be paid for the use of money, including amounts payable at periodic intervals or discounted at the time a loan is made. In the case of municipal bonds, interest payments accrue on a day-to-day basis, but are paid every six months.

Interest Rate: The interest payable, expressed as a percentage of the principal available for use during a specified period of time. It is always expressed in annual terms.

Investments: Securities and real estate held for the production of income in the form of interest, dividends, rentals or lease payments. The term does not include fixed assets used in governmental operations.

Line Item Budget: A budget that separates spending into categories, or greater detail, such as supplies, equipment, maintenance, or salaries, as opposed to a program budget.

Local Aid: Revenue allocated by the state or counties to municipalities and school districts.

Maturity Date: The date that the principal of a bond becomes due and payable in full.

Municipal(s): (As used in the bond trade) "Municipal" refers to any state or subordinate governmental unit. "Municipals" (i.e., municipal bonds) include not only the bonds of all political subdivisions, such as cities, towns, school districts, special districts, counties but also bonds of the state and agencies of the state.

Note: A short-term loan, typically with a maturity date of a year or less.

Objects of Expenditures: A classification of expenditures that is used for coding any department disbursement, such as "personal services," "expenses," or "capital outlay."

Official Statement: A document prepared for potential investors that contains information about a prospective bond or note issue and the issuer. The official statement is typically published with the notice of sale. It is sometimes called an offering circular or prospectus.

Operating Budget: A plan of proposed expenditures for personnel, supplies, and other expenses for the coming fiscal year.

Overlapping Debt: A community's proportionate share of the debt incurred by an overlapping government entity, such as a regional school district, regional transit authority, etc.

Performance Budget: A budget that stresses output both in terms of economy and efficiency.

Principal: The face amount of a bond, exclusive of accrued interest.

Program: A combination of activities to accomplish an end.

Program Budget: A budget that relates expenditures to the programs they fund. The emphasis of a program budget is on output.

Purchased Services: The cost of services that are provided by a vendor.

Refunding of Debt: Transaction where one bond issue is redeemed and replaced by a new bond issue under conditions generally more favorable to the issuer.

Reserve Fund: An amount set aside annually within the budget of a town to provide a funding source for extraordinary or unforeseen expenditures.

Revaluation: The assessors of each community are responsible for developing a reasonable and realistic program to achieve the fair cash valuation of property in accordance with constitutional and statutory requirements. The nature and extent of that program will depend on the assessors' analysis and consideration of many factors, including, but not limited to, the status of

the existing valuation system, the results of an in-depth sales ratio study, and the accuracy of existing property record information.

Revenue Anticipation Note (RAN): A short-term loan issued to be paid off by revenues, such as tax collections and state aid. RANs are full faith and credit obligations.

Revenue Bond: A bond payable from and secured solely by specific revenues and thereby not a full faith and credit obligation.

Revolving Fund: Allows a community to raise revenues from a specific service and use those revenues without appropriation to support the service.

Sale of Real Estate Fund: A fund established to account for the proceeds of the sale of municipal real estate other than proceeds acquired through tax title foreclosure.

Stabilization Fund: A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose.

Surplus Revenue: The amount by which cash, accounts receivable, and other assets exceed liabilities and reserves.

Tax Rate: The amount of property tax stated in terms of a unit of the municipal tax base; for example, \$14.80 per \$1,000 of assessed valuation of taxable real and personal property.

Tax Title Foreclosure: The procedure initiated by a municipality to obtain legal title to real property already in tax title and on which property taxes are overdue.

Trust Fund: In general, a fund for money donated or transferred to a municipality with specific instructions on its use. As custodian of trust funds, the treasurer invests and expends such funds as stipulated by trust agreements, as directed by the commissioners of trust funds or by the community's legislative body. Both principal and interest may be used if the trust is established as an expendable trust. For nonexpendable trust funds, only interest (not principal) may be expended as directed.

Uncollected Funds: Recently deposited checks included in an account's balance but drawn on other banks and not yet credited by the Federal Reserve Bank or local clearinghouse to the bank cashing the checks. (These funds may not be loaned or used as part of the bank's reserves and they are not available for disbursement.)

Undesignated Fund Balance: Monies in the various government funds as of the end of the fiscal year that are neither encumbered nor reserved, and are therefore available for expenditure once certified as part of free cash.

Unreserved Fund Balance (Surplus Revenue Account): The amount by which cash, accounts receivable, and other assets exceed liabilities and restricted reserves. It is akin to a "stockholders' equity" account on a corporate balance sheet. It is not, however, available for appropriation in full because a portion of the assets listed as "accounts receivable" may be taxes receivable and uncollected. (See Free Cash)

Valuation (100 Percent): The legal requirement that a community's assessed value on property must reflect its market, or full and fair cash value.