



FY 2024-2025
Adopted Budget



FY 2024-2025 Budget

City of Glenpool
Glenpool Utility Services Authority
Glenpool Industrial Authority

City Council Members & Authority Trustees

Joyce Calvert, Mayor Ward 3

Brandon Kearns, Vice-Mayor At Large

Tim Fox, Councilor Ward 1

Chris Brobst, Councilor Ward 2

Jacqueline Triplett-Lund Ward 4

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Introduction

Transmittal Letter

June 3, 2024

Honorable Mayor and Members of the City Council,

The proposed budget for Fiscal Year 2024-2025 is submitted for your review and consideration. This budget has been prepared and is presented in accordance with the Oklahoma Municipal Budget Act and includes the required budgets for all funds under the control of the City of Glenpool and its trust authorities.

Over the last year we have continued to experience sales and use tax growth within the City, however, at a lower rate of increase than in recent years. Year-to-date sales tax has increased 2.58% from the same period last year. Given the continued uncertainty in the national and regional economy, we have chosen to budget sales and use tax conservatively for the upcoming fiscal year. While the trending shows us that we should be able to expect some level of increase in sales and use tax for this new budget, we believe it is prudent to limit that budgeted increase. As such, the proposed sales tax budget is based on an increase of one percent over projected current year actuals. Our total General Fund revenues have increased by 2.7% this year as compared to last year, primarily from increased tax collections.

Within our two other major funds, we are budgeting a 3% increase in water and sewer sales in GUSA, as well as an increase in the sales tax pass through for bond payments, and within GIA we are budgeting a 2% increase in Conference Center fees.

This growth in revenue, as well as our staff's ability to effectively manage costs across our major funds will allow us to add several positions in the budget. These new positions include: one Police Corporal, one Police Officer, two Firefighters, one Public Works Project Manager, one Streets and Parks Laborer, and one Human Resources Generalist. This year's budget also includes Satisfactory Performance Increase (SPI) raises for the Police Department as required in the Collective Bargaining Agreement, SPI raises for the Fire Department in anticipation of a new Collective Bargaining Agreement, and a 4% raise for non-union employees. Additionally, as in recent years, we are again budgeting for one-time capital needs in FY 2024-2025 from the projected growth in fund balance from the current fiscal year. Lastly, the proposed budget strategically aims to enhance infrastructure throughout the City by including \$1,000,000 in stormwater projects, a 37.5% increase in street repairs from \$400,000 to \$550,000, and the provision of matching funds for grants obtained for the addition of sidewalks.

I cannot commend our staff enough for their hard work and diligence this year. While we recognize that we continue to have work to do to achieve our mission of **DEVELOPING A CULTURE TO BETTER SERVE OUR COMMUNITY**, I am excited to see our employees routinely exhibiting our Core Values in their interactions with each other and their service to this community. I am proud to have the opportunity to serve this great community alongside these employees.

Sincerely,



David Tillotson
City Manager

Budget Resolution

RESOLUTION NO. 2024008

**A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF GLENPOOL TO COMPLY
WITH AND OPERATE IN ACCORDANCE WITH THE MUNICIPAL BUDGET ACT AND
APPROVE THE FISCAL YEAR 2024-2025 ANNUAL BUDGET.**

WHEREAS, the Oklahoma State Statutes, Title 11, Section 201 authorizes a municipality to prepare and approve an annual budget, and

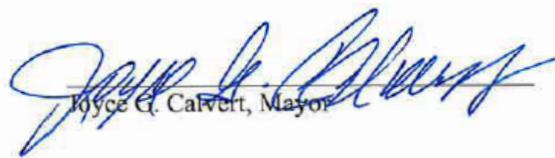
WHEREAS, the Glenpool City Council has met all requirements for publications and public input on the Fiscal Year 2024-2025 budget, and

WHEREAS, the Council members of the City of Glenpool have reviewed the proposed budget and are aware of the operations and projects planned for Fiscal Year 2024-2025;

NOW THEREFORE, BE IT RESOLVED by the Council of the City of Glenpool that:

- A. The budget for Fiscal Year 2024-2025 be approved for the funds and amounts as listed in Exhibit A.
- B. The Finance Director, with the approval of the City Manager, may make transfers between departments and accounts within a fund. Additional appropriations and transfers between funds must be approved by the City Council prior to implementation.
- C. The Finance Director, with the approval of the City Manager, shall be directed to invest and reinvest available funds on a continuing basis during the fiscal year ending June 30, 2025.

PASSED AND APPROVED this 3rd day of June 2024.



Joyce G. Calvert, Mayor

Attest:


Lesli Smith, Clerk



Fund Structure

City of Glenpool Funds

The basic accounting and reporting entity for the City of Glenpool is a fund. A fund is defined as “an independent fiscal and accounting entity used to record all financial transactions related to the specific purpose for which the fund was created.” Funds are established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Funds used in government are classified into three broad categories: governmental, proprietary and fiduciary. Governmental funds include activities usually associated with a typical local government’s operations (general government, public safety, parks activities, streets, etc.) Proprietary funds are used in governments to account for activities often found in the private sector (utilities, airports and golf courses are prime examples). Fiduciary funds are utilized in situations where the government is acting in a fiduciary capacity as a trustee or agent. The City currently has no Fiduciary funds. The various funds are grouped in fund types and categories as follows:

Governmental Funds

General Fund

The primary operating fund of the City. All general tax revenues and other receipts not allocated by law or some other contractual agreement to other funds are accounted for in the General Fund. Expenditures of this fund include the general operating expenses traditionally associated with governments such as administration, public safety, streets, and parks.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally or administratively restricted to expenditures for certain purposes.

- **Hotel-Motel Tax Fund** – The sole source of revenue for this fund is the 5% hotel/motel occupancy tax received by the City. This tax revenue is for the purpose of encouraging, promoting and fostering economic development, culture and leisure in the City of Glenpool as specified in Ordinance number 581, effective September 4th, 2007.
- **Public Safety Personnel Fund** – This fund accounts for specific revenues and expenditures pertaining to public safety personnel funded by a special 0.55% sales tax approved by Glenpool voters on April 5, 2016. This permanent tax became effective July 1, 2016.

Debt Service Funds

- Debt Service Funds are used to account for the acquisition of resources and payment of principal and interest on general long-term debt. Typically, a Sinking Fund is used to budget and account for ad-valorem taxes levied by the City for use in retiring general obligation bonds, court-assessed judgments, and related interest and fiscal agent fees.

Fund Structure

Capital Project Funds

Capital Project Funds are used to account for the acquisition, construction, and improvement of capital facilities other than those financed by proprietary funds.

- **Capital Improvement Fund** – This fund accounts for significant one-time capital improvement projects.
- **Parks and Recreational Fund** – This fund accounts for revenues from housing developers for park improvements.
- **Streets & Infrastructure Capital Fund** – This fund accounts for streets and infrastructure improvements funded by a 0.29 percent sales tax approved by citizens on April 5, 2016. The tax is effective January 1, 2017 through December 31, 2036.
- **Public Safety Capital Fund** – This fund accounts for public safety equipment and capital improvements funded by a 0.26 percent sales tax approved by citizens on April 5, 2016. The tax is effective January 1, 2017 through December 31, 2036.
- **ARPA Fund** – This fund was established following the American Rescue Plan Act of 2021, and accounts for revenues and expenses associated with the City's ARPA project, the construction of a new wastewater treatment plant.

Proprietary Funds

There are two classifications of Proprietary Funds: Enterprise Funds and Internal Service Funds. Internal Service Funds are used to account for goods or services provided to other funds, departments, or agencies of the City. The City currently has no Internal Service Funds.

Enterprise Funds

Enterprise Funds are used to account for activities that are operated in a manner similar to a private business enterprise, where the cost of the goods or services are to be financed or recovered primarily through user charges.

- **Glenpool Utility Services Authority Fund** – This fund budgets and accounts for activities of the public trust in providing water and sewer services to citizens.
- **Glenpool Industrial Authority** – This fund budgets and accounts for activities of the public trust in supporting economic development as well as the operation of the Glenpool Conference Center.

Financial Policies

Compliance

The City has adopted the provisions of the Municipal Budget Act (Title 11 O.S. §§ 17-201 through 17-216). In accordance with the Budget Act, the following process is used to adopt the annual budget:

1. By June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1.
2. Public hearings are conducted to obtain citizen comments. At least one public hearing must be held no later than 15 days prior to July 1.
3. Subsequent to the public hearing but no later than seven days prior to July 1, the budget is adopted by resolution of the City Council.
4. The adopted budget is filed with the Office of State Auditor and Inspector.

All funds of the City with revenues and expenditures are required to have annual budgets and all budgets must be balanced (i.e. estimated revenues + appropriated fund balance = appropriations). The legal level of expenditure and encumbrance control is the department appropriation total within a fund. Accounting for expenditures must at least be at the object category level within each department as follows:

- Personal Services
- Materials and Supplies
- Other Services and Charges
- Travel & Training
- Repairs & Maintenance
- Miscellaneous
- Capital Expenditures
- Debt Service

All transfers of appropriations between funds and supplemental appropriations require City Council approval. The City Manager may transfer unexpended and unencumbered appropriations between departments within a fund without City Council approval. Supplemental appropriations must also be filed with the Office of State Auditor and Inspector.

- In accordance with Title 60 of the Oklahoma State Statutes, the Glenpool Utility Services Authority and the Glenpool Industrial Development Authority are required to prepare an annual budget and submit a copy to the City as beneficiary. However, there are no further requirements such as form of budget, approval of the budget or definition of a legal level of control.

Financial Policies

Basis of Accounting

Basis of accounting refers to the time at which revenues and expenditures are recognized and reported. Governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become measurable and available as net current assets. Available means collectible within the current period or expected to be collected within 60 days after year end and be used to pay liabilities of the current period. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include unmatured principal and interest on general long-term obligations which are recognized when due. This exception is in conformity with Generally Accepted Accounting Principles.

Property tax revenues and sales tax receipts are considered measurable and available when collected and recognized as revenue at that time. Licenses and permits, fines and forfeits, and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded on the accrual basis in all funds.

Intergovernmental revenues are recorded on a basis applicable to the legal and contractual requirements of the various individual grant programs.

All proprietary funds are accounted for using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized in the accounting period in which they are earned and become measurable. Expenses are recorded in the accounting period incurred, if measurable.

- Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities since the commitments will be honored during the subsequent year. For budgetary purposes, encumbrances outstanding at year end and the related appropriation are carried forward to the new fiscal year. Encumbrances constitute the equivalent of expenditures for budgetary purposes.

Budget Process

The Fiscal Year 2024-2025 budget process begins with an estimation of revenues by Finance and City Management and preparation of departmental budgets by members of the City's Executive Team. The City Manager and Finance Director meet with each member of the Executive Team to discuss their budget requests prior to beginning the draft expenditure budget. Upon completion of the draft expenditure budget, the City Manager sends it to the Executive Team for review and comment prior to placing it on the City Council and Trust Authority agendas for the required Public Hearing and for City Council/Trustee review and comment. Revenue and expense budgets are revised, as necessary, and then placed back onto the City Council and Trust Authority agendas for the Council/Trustees to adopt the budget.

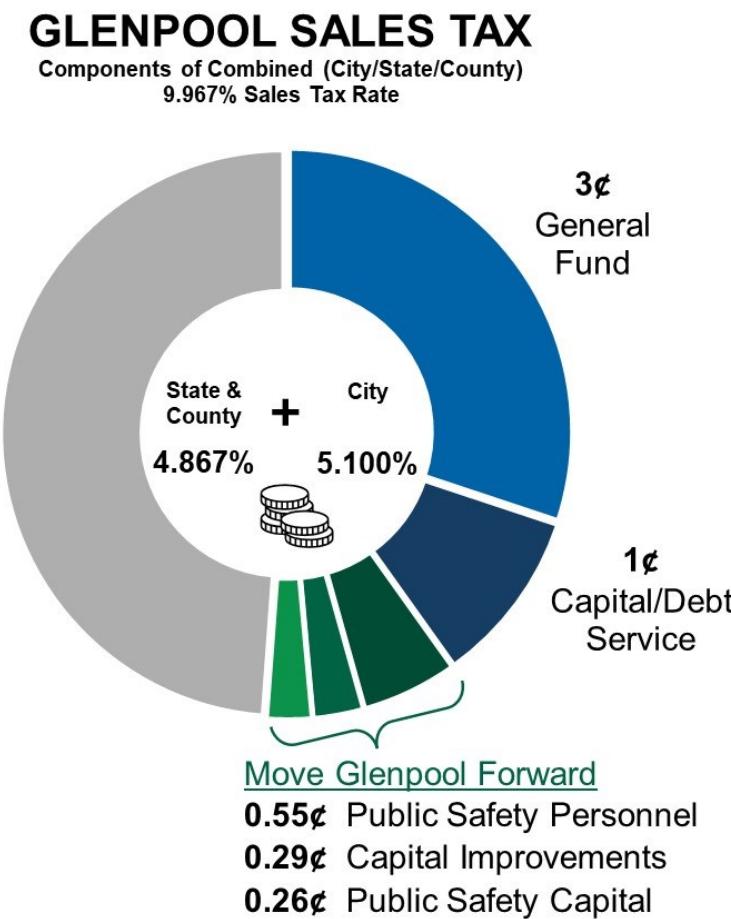
Basis of Budgeting

Revenues

Budgeted revenues are reported in the following categories: **Taxes** include sales tax, use tax, hotel-motel tax, franchise tax and E-911 fees. **License and Permits** include various business licenses and building permits. **Charges for Services** consists of development fees, zoning fees, inspection fees, animal adoption fees, water and sewer usage fees and reimbursement for services, such as the school resource officer and first responder fees charged to other organizations. **Intergovernmental** revenues include gasoline excise tax, tobacco tax, and E-911 fees and various grants. **Fines and Forfeitures** include adult and juvenile fines. **Other Revenues** consists of sale of assets, rental income, refunds, and other miscellaneous revenues. Finally, **Investment Income** includes earnings on investments, bank accounts and bond funds.

Basis of Budgeting

Sales Tax is the largest single revenue source for the General Fund and the City. The 5.1% sales tax levy is divided between various funds as authorized by voters as shown in the table below of expenditures for budgetary purposes.



| City Sales Tax Levy | Fund | Description |
|---------------------|-------------------------------|--|
| 3.0% | General Fund | Permanent tax which funds general operations of the City. |
| 1.0% | Capital projects/Debt service | Temporary tax effective through April 1, 2041 for capital improvements and debt service. |
| 0.55% | Public Safety Personnel | Permanent tax which funds some police and fire personnel. |
| 0.29% | Streets & Infrastructure | Temporary tax effective through December 31, 2036 for capital improvements and economic development. |
| 0.26% | Public Safety Capital | Temporary tax effective through December 31, 2036 for public safety needs such as police vehicles, fire trucks, building improvements and other equipment. |
| 5.10% | Total | |

Basis of Budgeting

Expenditures

The FY 2024-2025 expenditure budget is divided into eight basic categories. **Personal Services** encompasses all expenditures related to employee costs, such as salaries, benefits, and uniforms. **Materials & Supplies** includes office supplies, motor fuel, minor tools and equipment. **Other Charges and Services** includes general property and liability insurance premiums, contract services, postage, and telephone and utilities. **Travel and training** include employee training and travel expenses. **Repairs and Maintenance** includes equipment and building maintenance, vehicle repairs, street repairs, park maintenance and property maintenance. **Miscellaneous** includes dues, memberships, and other miscellaneous expenses. **Capital Outlay** includes machinery and equipment, office equipment, vehicles, and building improvements. **Debt Service** includes principal and interest payments on debt and fiscal agent fees.

Budget Overview

Budget Summary

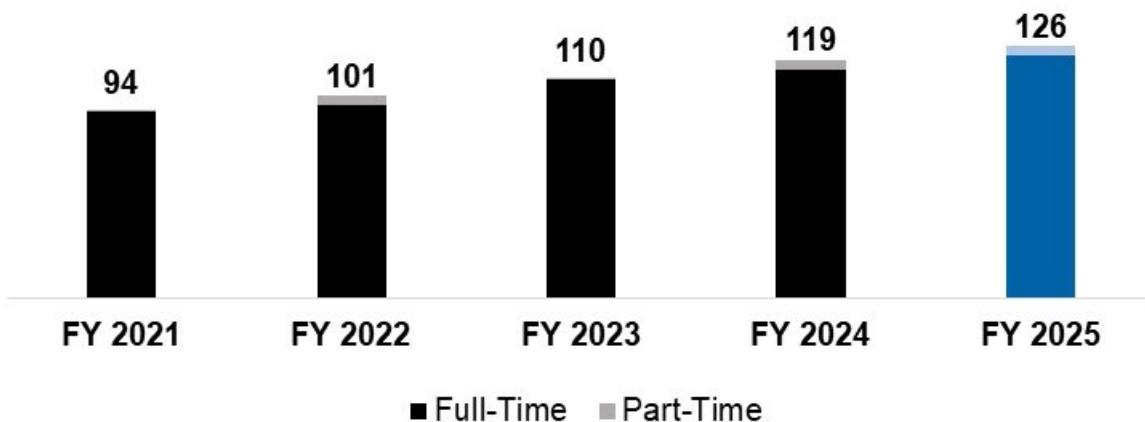
| | <u>Revenues</u> | <u>Expenditures</u> | <u>Transfers In (Out)</u> |
|--|----------------------|----------------------|-------------------------------|
| General Fund | 18,749,438 | | (6,840,591) |
| General Government | | 1,781,089 | |
| Animal Control | | 172,487 | |
| Police | | 2,745,282 | |
| Dispatch | | 712,764 | |
| Fire | | 2,803,265 | |
| Emergency Management | | 113,500 | |
| Development Services | | 599,963 | |
| Engineering | | 361,927 | |
| General Administration | | 727,796 | |
| Streets & Parks | | 1,844,842 | |
| Capital Improvement Fund | 2,747 | 840,398 | 3,929,968 |
| ARPA Fund | 23,145,049 | 23,145,049 | - |
| Park & Rec Fund | 25,895 | 25,895 | - |
| Hotel/Motel Fund | 264,502 | 2,184 | (262,318) |
| Streets & Infrastructure Fund | 1,326,321 | | - |
| Capital Expenditures | | 225,720 | |
| Water and Sewer | | - | |
| Streets and Infrastructure | | 1,000,000 | |
| General Administration | | 5,386 | |
| Public Safety Capital Fund | 1,977,104 | | - |
| Police | | 426,603 | |
| Fire | | 920,000 | |
| Public Safety Personnel Fund | 1,722,701 | | - |
| Police | | 768,458 | |
| Fire | | 1,129,278 | |
| Glenpool Utility Services Authority: | 6,217,932 | | 2,710,623 |
| Water Distribution | | 3,859,052 | |
| Utility Billing | | 422,069 | |
| Sewer Operations | | 731,444 | |
| Refuse | | 829,000 | |
| Stormwater | | 187,000 | |
| Glenpool Industrial Development Authority: | 635,522 | | 462,318 |
| Conference Center | | 472,476 | |
| Tax Increment Financing | | 350,000 | |
| Economic Development | | 275,364 | |
| Debt Service | | 3,665,371 | |
| Total Operating & Capital Fund Budget | \$ 54,067,211 | \$ 51,143,662 | \$ - |

Budgeted Positions

The FY 2024-2025 Budget includes 121 full-time positions and 5 part-time positions, for a total of 126 authorized positions. This represents an increase of 7 positions from the FY 2023-2024 authorized count. The additional positions in FY 2024-2025 include:

- Police Corporal
- Police Officer
- Firefighter (2)
- Public Works Project Manager
- Streets & Parks Laborer
- Human Resources Generalist

Budgeted Positions History



Budgeted Positions

Budgeted Positions by Department

| <u>FULL-TIME</u> | <u>FY24-25</u> | <u>FY23-24</u> | <u>FY22-23</u> | <u>FY21-22</u> |
|----------------------------|----------------|----------------|----------------|----------------|
| General Government | 9 | 9 | 9 | 5 |
| Animal Control | 2 | 2 | 2 | 1 |
| Police | 30 | 28 | 26 | 24 |
| Dispatch | 9 | 9 | 9 | 7 |
| Fire | 31 | 29 | 28 | 24 |
| Development Services | 5 | 7 | 8 | 8 |
| Engineering | 2 | 1 | 0 | 0 |
| General Administration | 4 | 3 | 3 | 4 |
| Streets & Parks | 10 | 8 | 7 | 7 |
| Water & Sewer | 12 | 11 | 10 | 11 |
| Utility Billing | 3 | 3 | 4 | 3 |
| Conference Center | 3 | 3 | 3 | 2 |
| Economic Development | 1 | 1 | 0 | 0 |
| Total Full-Time | 121 | 114 | 109 | 96 |
| <u>PART-TIME</u> | | | | |
| General Government | 0 | 0 | 0 | 1 |
| Animal Control | 0 | 0 | 0 | 1 |
| Utility Billing | 1 | 1 | 1 | 1 |
| Streets and Parks | 3 | 3 | 0 | 0 |
| Conference Center | 1 | 1 | 0 | 2 |
| Total Part-Time | 5 | 5 | 1 | 5 |
| Total Positions | 126 | 119 | 110 | 101 |

Fund Schedules

**CITY OF GLENPOOL
GENERAL FUND
FY 2024-2025 ADOPTED BUDGET**

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|--|-----------------------|-----------------------------------|--------------------------------------|------------------------------|--|---------------|
| | | | | | \$ | % |
| Gross Revenues: | | | | | | |
| Taxes | \$ 12,463,910 | \$ 12,597,496 | \$ 12,898,568 | \$ 13,129,381 | \$ 531,885 | 4.2% |
| Licenses & Permits | 74,336 | 71,300 | 79,785 | 78,600 | 7,300 | 10.2% |
| Charges for Services | 306,863 | 343,395 | 312,315 | 337,769 | (5,626) | -1.6% |
| Intergovernmental | 378,159 | 347,641 | 320,003 | 250,000 | (97,641) | -28.1% |
| Fines & Forfeitures | 211,518 | 211,000 | 208,202 | 200,500 | (10,500) | -5.0% |
| Investment Income | 725,610 | 100,000 | 580,794 | 290,397 | 190,397 | 190.4% |
| Other Revenues | 174,215 | 81,055 | 157,095 | 37,595 | (43,460) | -53.6% |
| Total Gross Revenues | \$ 14,334,611 | \$ 13,751,887 | \$ 14,556,762 | \$ 14,324,242 | \$ 572,355 | 4.2% |
| Expenditures: | | | | | | |
| General Government | \$ 1,205,940 | \$ 1,560,373 | \$ 1,441,611 | \$ 1,781,089 | \$ 220,716 | 14.1% |
| Animal Control | 141,818 | 171,102 | 166,017 | 172,487 | 1,385 | 0.8% |
| Police | 1,922,745 | 2,812,568 | 2,668,101 | 2,745,282 | (67,286) | -2.4% |
| Dispatch | 497,837 | 618,919 | 573,861 | 712,764 | 93,845 | 15.2% |
| Fire | 2,300,895 | 3,060,817 | 2,697,371 | 2,803,265 | (257,552) | -8.4% |
| Emergency Management | 38,709 | 109,244 | 96,767 | 113,500 | 4,256 | 3.9% |
| Community Development | 663,211 | 922,357 | 796,873 | 599,963 | (322,394) | -35.0% |
| General Administration | 569,046 | 784,538 | 588,403 | 727,796 | (56,742) | -7.2% |
| Engineering | - | 214,300 | 199,515 | 361,927 | 147,627 | 68.9% |
| Streets & Parks | 804,798 | 1,882,870 | 1,803,241 | 1,844,842 | (38,028) | -2.0% |
| Total Expenditures | \$ 8,144,998 | \$ 12,137,088 | \$ 11,031,761 | \$ 11,862,915 | \$ (274,173) | -2.3% |
| Excess (deficiency) of Revenues over Expenditures | | | | | | |
| | \$ 6,189,614 | \$ 1,614,799 | \$ 3,525,001 | \$ 2,461,327 | \$ 846,528 | 52.4% |
| Other Financing Sources (Uses): | | | | | | |
| Capital Lease Proceeds | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Transfers In | 1,814,400 | 1,800,000 | 1,800,000 | 1,800,000 | - | 0.0% |
| Transfers Out | (4,418,946) | (7,277,331) | (7,353,706) | (8,640,591) | (1,363,260) | 18.7% |
| Total Other Financing Sources (Uses) | \$ (2,604,546) | \$ (5,477,331) | \$ (5,553,706) | \$ (6,840,591) | \$ (1,363,260) | 24.9% |
| Use of Fund Balance | | | | | | |
| Beginning Fund Balance | \$ 12,076,751 | \$ 15,661,819 | \$ 15,661,819 | \$ 13,633,115 | \$ (2,028,705) | -13.0% |
| Additions/(Reductions) to Fund Balance | 3,585,068 | (3,862,532) | (2,028,705) | (4,379,264) | (516,732) | 13.4% |
| Ending Fund Balance | \$ 15,661,819 | \$ 11,799,287 | \$ 13,633,115 | \$ 9,253,851 | \$ (2,545,437) | -21.6% |
| Restricted: | | | | | | |
| Police Forfeitures | 10,275 | 10,275 | 10,275 | 10,275 | - | 0.0% |
| Warrior Road Project | - | - | - | - | - | NA |
| Animal Control Building | 744,000 | 744,000 | 744,000 | - | (744,000) | -100.0% |
| Muni Court Bonds | 333 | 333 | 333 | 333 | - | 0.0% |
| Safety Program | 58,737 | 58,373 | 58,373 | 58,373 | - | 0.0% |
| CARES Funds | 1,184,416 | 1,184,416 | 1,184,416 | - | (1,184,416) | -100.0% |
| Juvenile Program | 19,606 | 19,853 | 19,622 | 19,622 | (231) | -1.2% |
| CDBG Match | - | 799 | - | - | (799) | -100.0% |
| STP Elwood Widening | - | 225,720 | 225,720 | - | (225,720) | -100.0% |
| ODOT Safe Routes to School Grant | - | - | - | - | - | NA |
| INCOG Safe Routes to School Grant | - | 240,552 | 240,552 | - | (240,552) | -100.0% |
| Unassigned: | | | | | | |
| Designated Emergency Reserve | 4,500,000 | 6,875,944 | 7,278,381 | 7,162,121 | 286,178 | 4.2% |
| Undesignated | 9,144,452 | 2,439,023 | 3,871,443 | 2,003,127 | (435,896) | -17.9% |
| Total Ending Fund Balance | \$ 15,661,819 | \$ 11,799,287 | \$ 13,633,115 | \$ 9,253,851 | \$ (2,545,437) | -21.6% |

**CITY OF GLENPOOL
GENERAL FUND
FY 2024-2025 ADOPTED BUDGET**

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|--------------------------------------|---------------------|-----------------------------------|--------------------------------------|------------------------------|--|--------------|
| | | | | | \$ | % |
| Transfer Detail: | | | | | | |
| Operating Transfers In: | | | | | | |
| GUSA Fund | \$ 1,800,000 | \$ 1,800,000 | \$ 1,800,000 | \$ 1,800,000 | \$ - | 0.0% |
| Capital Improvement Fund | - | - | - | - | - | NA |
| GIA Fund | 14,400 | - | - | - | - | NA |
| Total Operating Transfers In | \$ 1,814,400 | \$ 1,800,000 | \$ 1,800,000 | \$ 1,800,000 | \$ - | 0.0% |
| Operating Transfers Out: | | | | | | |
| Capital Fund | \$ - | \$ 119,920 | \$ 119,920 | \$ 3,929,968 | \$ 3,810,048 | 3177.2% |
| GUSA - 1 Penny Sales Tax | 2,618,946 | 2,607,411 | 2,683,786 | 2,710,623 | 103,212 | 4.0% |
| GIA | - | 2,750,000 | 2,750,000 | 200,000 | (2,550,000) | -92.7% |
| GUSA - Bond pledge | 1,800,000 | 1,800,000 | 1,800,000 | 1,800,000 | - | 0.0% |
| Total Operating Transfers Out | \$ 4,418,946 | \$ 7,277,331 | \$ 7,353,706 | \$ 8,640,591 | \$ 1,363,260 | 18.7% |

CITY OF GLENPOOL
GENERAL FUND REVENUES
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|----------------------------------|---------------------------|--|---|---------------------------------------|--|-------------|
| | | | | | \$ | % |
| TAXES: | | | | | | |
| Sales Tax | \$ 7,855,502 | \$ 7,984,591 | \$ 8,049,988 | \$ 8,130,488 | \$ 145,897 | 1.8% |
| Dedicated Tax | 2,618,946 | 2,649,957 | 2,683,786 | 2,710,623 | \$ 60,666 | 2.3% |
| Use Tax | 1,236,241 | 1,234,448 | 1,403,953 | 1,516,270 | \$ 281,822 | 22.8% |
| Franchise Tax | 631,253 | 600,000 | 615,737 | 635,000 | \$ 35,000 | 5.8% |
| E911 Prepaid Wireless Fees | 3,779 | 3,500 | 1,575 | 2,000 | \$ (1,500) | -42.9% |
| E911 Fees | 118,190 | 125,000 | 143,529 | 135,000 | \$ 10,000 | 8.0% |
| LICENSES & PERMITS: | | | | | | |
| Solicitors License | 1,100 | 1,000 | 900 | 1,000 | - | 0.0% |
| Building Permits | 17,303 | 25,000 | 20,187 | 20,000 | (5,000) | -20.0% |
| Occupation Tax/ABLE License | 22,658 | 8,000 | 24,360 | 20,000 | \$ 12,000 | 150.0% |
| Plumbing License | 6,400 | 6,500 | 4,133 | 6,000 | (500) | -7.7% |
| Electrical License | 14,500 | 15,000 | 12,933 | 13,500 | (1,500) | -10.0% |
| Mechanical License | 3,700 | 5,000 | 3,733 | 4,000 | (1,000) | -20.0% |
| Pet License | 122 | 100 | 77 | 100 | - | 0.0% |
| Assessment Letters | 325 | 400 | 233 | 400 | - | 0.0% |
| Fireworks Permits | 7,025 | 5,000 | 7,840 | 7,000 | \$ 2,000 | 40.0% |
| Sign Permits | 850 | 1,000 | 800 | 1,000 | - | 0.0% |
| State Permit Fees | 353 | 300 | 589 | 600 | \$ 300 | 100.0% |
| Farmers Market Fees | - | 4,000 | 4,000 | 5,000 | \$ 1,000 | 25.0% |
| CHARGES FOR SERVICES: | | | | | | |
| Development Fees | 4,396 | 5,000 | 4,596 | 5,000 | - | 0.0% |
| Zoning Fees | 6,412 | 5,000 | 5,000 | 5,000 | - | 0.0% |
| Inspection Fees | 56,829 | 68,000 | 51,119 | 50,000 | (18,000) | -26.5% |
| Dog Pound | 4,470 | 3,000 | 5,673 | 5,000 | 2,000 | 66.7% |
| Police Reports | 537 | 500 | 507 | 500 | - | 0.0% |
| GEMS Reimbursement | 135,850 | 163,205 | 147,863 | 174,079 | \$ 10,874 | 6.7% |
| Police Special Services | 97,190 | 97,190 | 97,190 | 97,190 | - | 0.0% |
| Abatement | 1,180 | 1,500 | 367 | 1,000 | (500) | -33.3% |
| INTERGOVERNMENTAL: | | | | | | |
| Excise Tax | 24,547 | 25,000 | 25,212 | 25,000 | - | 0.0% |
| Cigarette Tax | 91,009 | 95,000 | 85,952 | 90,000 | (5,000) | -5.3% |
| Alcoholic Beverage Tax | 43,248 | 40,000 | 41,755 | 40,000 | - | 0.0% |
| Commercial Vehicle Tax | 99,704 | 90,000 | 96,915 | 95,000 | 5,000 | 5.6% |
| Property Resale Tulsa County | 21,001 | - | 21,850 | | | |
| Grant - Police | 11,268 | 34,442 | 12,001 | | | |
| CDBG | 87,383 | 63,199 | 36,318 | | | |
| FINES AND FORFEITURES: | | | | | | |
| | 211,518 | 211,000 | 208,202 | 200,500 | (10,500) | -5.0% |
| INVESTMENT INCOME: | | | | | | |
| Interest Earned | 725,610 | 100,000 | 580,794 | 290,397 | 190,397 | 190.4% |
| OTHER REVENUES: | | | | | | |
| Sale of Assets | 35,025 | 31,500 | 31,500 | 15,000 | (16,500) | -52.4% |
| Donations | 15,070 | 15,100 | 5,358 | 10,000 | (5,100) | -33.8% |
| Refunds | 55,108 | - | 80,796 | - | - | NA |
| Miscellaneous | 24,774 | 400 | 7,944 | 1,000 | 600 | 150.0% |
| Rental Income | 23,680 | 25,230 | 11,595 | 11,595 | (13,635) | -54.0% |
| Returned Check Fee | - | - | - | - | - | NA |
| Insurance Reimbursements | 20,558 | 8,825 | 19,902 | - | (8,825) | -100.0% |
| TOTAL REVENUES | \$ 14,334,611 | \$ 13,751,887 | \$ 14,556,762 | \$ 14,324,242 | \$ 572,355 | 4.2% |
| NET REVENUES CALCULATION: | | | | | | |
| Gross Revenues | \$ 14,334,611 | \$ 13,751,887 | \$ 14,556,762 | \$ 14,324,242 | \$ 572,355 | 4.2% |
| Add: Transfers In | 1,814,400 | 1,800,000 | 1,800,000 | 1,800,000 | - | 0.0% |
| Add: Use of Fund Balance | 9,788 | 3,588,603 | - | 4,425,196 | 836,593 | 23.3% |
| Net Revenues | \$ 16,158,800 | \$ 19,140,490 | \$ 16,356,762 | \$ 20,549,438 | \$ 1,408,948 | 7.4% |

CITY OF GLENPOOL
GENERAL FUND EXPENSES
FY 2024-2025 ADOPTED BUDGET

| <u>DEPARTMENT</u> | <u>FY22-23 ACTUAL</u> | <u>FY23-24 BUDGET (as amended)</u> | <u>FY23-24 PROJECTED (06/30/2024)</u> | <u>FY24-25 ADOPTED BUDGET</u> | <u>CHANGE OVER FY23-24 BUDGET AS AMENDED</u> | |
|-----------------------------|---------------------------|--|---|---------------------------------------|--|--------------|
| | | \$ | \$ | \$ | \$ | % |
| GENERAL GOVERNMENT | | | | | | |
| Personal Services | \$ 433,482 | \$ 747,203 | \$ 626,164 | \$ 896,748 | \$ 149,545 | 20.0% |
| Materials & Supplies | 129,707 | 65,151 | 58,304 | 66,900 | 1,749 | 2.7% |
| Other Charges & Services | 543,360 | 663,600 | 596,302 | 675,381 | 11,781 | 1.8% |
| Travel & Training | 1,897 | 5,121 | 5,121 | 5,000 | (121) | -2.4% |
| Repairs & Maintenance | 7,436 | 15,143 | 10,143 | 14,000 | (1,143) | -7.5% |
| Miscellaneous | 31,834 | 49,055 | 80,115 | 71,060 | 22,005 | 44.9% |
| Capital Outlay | 58,225 | 15,100 | 65,461 | 52,000 | 36,900 | 244.4% |
| Debt Service | - | - | - | - | - | NA |
| | \$ 1,205,940 | \$ 1,560,373 | \$ 1,441,611 | \$ 1,781,089 | \$ 220,716 | 14.1% |
| ANIMAL CONTROL | | | | | | |
| Personal Services | \$ 120,537 | \$ 135,152 | \$ 130,067 | \$ 133,107 | \$ (2,045) | -1.5% |
| Materials & Supplies | 17,354 | 19,250 | 19,250 | 18,800 | (450) | -2.3% |
| Other Charges & Services | 1,345 | 7,200 | 7,200 | 7,780 | 580 | 8.1% |
| Travel & Training | 1,417 | 2,500 | 2,500 | 3,800 | 1,300 | 52.0% |
| Repairs & Maintenance | 1,165 | 7,000 | 7,000 | 9,000 | 2,000 | 28.6% |
| Debt Service | - | - | - | - | - | NA |
| | \$ 141,818 | \$ 171,102 | \$ 166,017 | \$ 172,487 | \$ 1,385 | 0.8% |
| POLICE | | | | | | |
| Personal Services | \$ 1,503,443 | \$ 2,143,241 | \$ 2,009,245 | \$ 2,268,876 | \$ 125,635 | 5.9% |
| Materials & Supplies | 141,189 | 155,118 | 151,977 | 142,700 | (12,418) | -8.0% |
| Other Charges & Services | 111,866 | 199,667 | 192,817 | 179,980 | (19,687) | -9.9% |
| Travel & Training | 13,999 | 20,200 | 20,200 | 20,000 | (200) | -1.0% |
| Repairs & Maintenance | 84,823 | 172,592 | 172,592 | 106,900 | (65,692) | -38.1% |
| Miscellaneous | 580 | 1,000 | 520 | 1,000 | - | 0.0% |
| Capital Outlay | 66,845 | 120,750 | 120,750 | 25,826 | (94,924) | -78.6% |
| Debt Service | - | - | - | - | - | NA |
| | \$ 1,922,745 | \$ 2,812,568 | \$ 2,668,101 | \$ 2,745,282 | \$ (67,286) | -2.4% |
| DISPATCH | | | | | | |
| Personal Services | \$ 420,899 | \$ 524,445 | \$ 491,491 | \$ 584,529 | \$ 60,084 | 11.5% |
| Materials & Supplies | 6,328 | 15,664 | 12,184 | 8,000 | (7,664) | -48.9% |
| Other Charges & Services | 68,610 | 78,809 | 70,186 | 76,810 | (1,999) | -2.5% |
| Travel & Training | 2,000 | 1 | - | 2,000 | 1,999 | 222122% |
| Capital Outlay | - | - | - | 41,425 | 41,425 | NA |
| Debt Service | - | - | - | - | - | NA |
| | \$ 497,837 | \$ 618,919 | \$ 573,861 | \$ 712,764 | \$ 93,845 | 15.2% |
| FIRE | | | | | | |
| Personal Services | \$ 1,946,548 | \$ 2,454,665 | \$ 2,112,162 | \$ 2,536,765 | \$ 82,100 | 3.3% |
| Materials & Supplies | 60,264 | 71,858 | 64,336 | 66,500 | (5,358) | -7.5% |
| Other Charges & Services | 46,886 | 64,900 | 56,392 | 76,000 | 11,100 | 17.1% |
| Travel & Training | 11,597 | 17,535 | 14,538 | 17,500 | (35) | -0.2% |
| Repairs & Maintenance | 84,622 | 73,840 | 71,923 | 68,000 | (5,840) | -7.9% |
| Miscellaneous | 3,093 | 3,500 | 3,500 | 3,500 | - | 0.0% |
| Capital Outlay | 147,885 | 374,519 | 374,519 | 35,000 | (339,519) | -90.7% |
| Debt Service | - | - | - | - | - | NA |
| | \$ 2,300,895 | \$ 3,060,817 | \$ 2,697,371 | \$ 2,803,265 | \$ (257,552) | -8.4% |
| EMERGENCY MANAGEMENT | | | | | | |
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Materials & Supplies | - | 4,000 | 1,676 | 4,000 | - | 0.0% |
| Other Charges & Services | 3,870 | 13,000 | 11,685 | 13,000 | - | 0.0% |
| Travel & Training | - | - | - | - | - | NA |
| Repairs & Maintenance | 5,089 | 32,494 | 23,656 | 31,500 | (994) | -3.1% |
| Miscellaneous | - | - | - | - | - | NA |
| Capital Outlay | 29,750 | 59,750 | 59,750 | 65,000 | 5,250 | 8.8% |
| Debt Service | - | - | - | - | - | NA |
| | \$ 38,709 | \$ 109,244 | \$ 96,767 | \$ 113,500 | \$ 4,256 | 3.9% |

CITY OF GLENPOOL
GENERAL FUND EXPENSES
FY 2024-2025 ADOPTED BUDGET

| <u>DEPARTMENT</u> | <u>FY22-23 ACTUAL</u> | <u>FY23-24 BUDGET (as amended)</u> | | <u>FY23-24 PROJECTED (06/30/2024)</u> | | <u>FY24-25 ADOPTED BUDGET</u> | <u>CHANGE OVER FY23-24 BUDGET AS AMENDED</u> | |
|-------------------------------|---------------------------|--|----------------------|---|---------------------|---------------------------------------|--|---|
| | | \$ | | \$ | | | \$ | % |
| COMMUNITY DEVELOPMENT | | | | | | | | |
| Personal Services | \$ 607,258 | \$ 801,357 | \$ 708,992 | \$ 503,963 | \$ (297,394) | \$ - | -37.1% | |
| Materials & Supplies | 11,784 | 29,000 | 18,828 | 30,500 | 1,500 | \$ | 5.2% | |
| Other Charges & Services | 39,571 | 52,000 | 31,624 | 52,000 | - | \$ | 0.0% | |
| Travel & Training | 1,731 | 5,500 | 4,897 | 6,000 | 500 | \$ | 9.1% | |
| Repairs & Maintenance | 2,396 | 6,500 | 4,532 | 6,500 | - | \$ | 0.0% | |
| Miscellaneous | 185 | 1,000 | 1,000 | 1,000 | - | \$ | 0.0% | |
| Capital Outlay | 286 | 27,000 | 27,000 | - | (27,000) | \$ | -100.0% | |
| Debt Service | - | - | - | - | - | \$ | NA | |
| | \$ 663,211 | \$ 922,357 | \$ 796,873 | \$ 599,963 | \$ (322,394) | \$ | -35.0% | |
| GENERAL ADMINISTRATION | | | | | | | | |
| Personal Services | \$ 495,840 | \$ 678,657 | \$ 490,900 | \$ 607,296 | \$ (71,361) | \$ | -10.5% | |
| Materials & Supplies | 5,927 | 10,062 | 7,768 | 10,000 | (62) | \$ | -0.6% | |
| Other Charges & Services | 50,021 | 62,687 | 61,990 | 78,000 | 15,313 | \$ | 24.4% | |
| Travel & Training | 10,551 | 21,500 | 17,442 | 21,500 | - | \$ | 0.0% | |
| Repairs & Maintenance | - | 500 | 423 | 1,000 | 500 | \$ | 100.0% | |
| Miscellaneous | 6,707 | 11,132 | 9,879 | 10,000 | (1,132) | \$ | -10.2% | |
| Capital Outlay | - | - | - | - | - | \$ | NA | |
| Debt Service | - | - | - | - | - | \$ | NA | |
| | \$ 569,046 | \$ 784,538 | \$ 588,403 | \$ 727,796 | \$ (56,742) | \$ | -7.2% | |
| ENGINEERING | | | | | | | | |
| Personal Services | \$ - | \$ - | \$ 15 | \$ 216,127 | \$ 216,127 | \$ | NA | |
| Materials & Supplies | - | 15,500 | 6,000 | 16,500 | 1,000 | \$ | 6.5% | |
| Other Charges & Services | - | 176,820 | 174,520 | 102,300 | (74,520) | \$ | -42.1% | |
| Travel & Training | - | 17,480 | 17,480 | 22,500 | 5,020 | \$ | 28.7% | |
| Repairs & Maintenance | - | 2,500 | - | 2,500 | - | \$ | 0.0% | |
| Miscellaneous | - | 2,000 | 1,500 | 2,000 | - | \$ | 0.0% | |
| Capital Outlay | - | - | - | - | - | \$ | NA | |
| Debt Service | - | - | - | - | - | \$ | NA | |
| | \$ - | \$ 214,300 | \$ 199,515 | \$ 361,927 | \$ 147,627 | \$ | 68.9% | |
| STREETS AND PARKS | | | | | | | | |
| Personal Services | \$ 336,871 | \$ 509,068 | \$ 435,357 | \$ 660,942 | \$ 151,874 | \$ | 29.8% | |
| Materials & Supplies | 46,970 | 61,554 | 57,611 | 56,500 | (5,054) | \$ | -8.2% | |
| Other Charges & Services | 151,241 | 191,535 | 190,648 | 160,500 | (31,035) | \$ | -16.2% | |
| Travel & Training | 764 | 2,000 | 913 | 2,000 | - | \$ | 0.0% | |
| Repairs & Maintenance | 184,798 | 992,918 | 992,918 | 741,500 | (251,418) | \$ | -25.3% | |
| Miscellaneous | - | - | - | - | - | \$ | NA | |
| Capital Outlay | 81,753 | 123,395 | 123,395 | 221,000 | 97,605 | \$ | 79.1% | |
| Debt Service | 2,400 | 2,400 | 2,400 | 2,400 | - | \$ | 0.0% | |
| | \$ 804,798 | \$ 1,882,870 | \$ 1,803,241 | \$ 1,844,842 | \$ (38,028) | \$ | -2.0% | |
| SUMMARY | | | | | | | | |
| Personal Services | \$ 5,864,880 | \$ 7,993,788 | \$ 7,004,379 | \$ 8,408,353 | \$ 414,565 | \$ | 5.2% | |
| Materials & Supplies | \$ 419,523 | \$ 431,657 | \$ 391,933 | \$ 420,400 | (11,257) | \$ | -2.6% | |
| Other Charges & Services | \$ 1,016,770 | \$ 1,333,398 | \$ 1,218,844 | \$ 1,421,751 | 88,353 | \$ | 6.6% | |
| Travel & Training | \$ 43,955 | \$ 74,357 | \$ 65,612 | \$ 100,300 | 25,943 | \$ | 34.9% | |
| Repairs & Maintenance | \$ 370,327 | \$ 1,300,987 | \$ 1,283,188 | \$ 980,900 | (320,087) | \$ | -24.6% | |
| Miscellaneous | \$ 42,399 | \$ 65,687 | \$ 95,014 | \$ 88,560 | 22,873 | \$ | 34.8% | |
| Capital Outlay | \$ 384,744 | \$ 720,514 | \$ 770,875 | \$ 440,251 | (280,263) | \$ | -38.9% | |
| Debt Service | \$ 2,400 | \$ 2,400 | \$ 2,400 | \$ 2,400 | - | \$ | 0.0% | |
| Transfers Out | \$ 4,418,946 | \$ 7,277,331 | \$ 7,353,706 | \$ 8,640,591 | 1,363,260 | \$ | 18.7% | |
| TOTAL GENERAL FUND | \$ 12,563,943 | \$ 19,200,119 | \$ 18,185,952 | \$ 20,503,506 | \$ 1,303,387 | \$ | 6.8% | |

CITY OF GLENPOOL
GLENPOOL UTILITY SERVICES AUTHORITY FUND
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | PROJECTED (06/30/2024) | FY23-24 ADOPTED BUDGET | CHANGE OVER FY22-23 BUDGET AS AMENDED | |
|--|-----------------------|--------------------------------|---------------------------|------------------------------|--|----------------|
| | | | | | \$ | % |
| Operating Revenues: | | | | | | |
| Water/Sewer | \$ 4,619,320 | \$ 5,197,900 | \$ 4,620,478 | \$ 4,752,689 | \$ (445,211) | -8.6% |
| Refuse | 852,338 | 947,000 | 865,243 | 884,043 | (62,957) | -6.6% |
| Stormwater | 113,855 | 126,000 | 115,197 | 118,000 | (8,000) | -6.3% |
| Other | 25,619 | 31,500 | 36,176 | 33,500 | 2,000 | 6.3% |
| Intergovernmental | - | 2,283 | 2,253 | - | (2,283) | -100.0% |
| Total Operating Revenues | \$ 5,611,133 | \$ 6,304,683 | \$ 5,639,347 | \$ 5,788,232 | \$ (516,451) | -8.2% |
| Operating Expenses: | | | | | | |
| Water Distribution | \$ 3,005,931 | \$ 3,477,272 | \$ 3,338,195 | \$ 3,843,293 | \$ 366,021 | 10.5% |
| Utility Billing | 353,993 | 388,666 | 416,467 | 422,069 | 33,403 | 8.6% |
| Sewer Operations | - | 947,741 | 808,928 | 731,444 | (216,297) | -22.8% |
| Refuse | 734,155 | 776,000 | 828,711 | 829,000 | 53,000 | 6.8% |
| Stormwater | - | 562,000 | - | 187,000 | (375,000) | -66.7% |
| Total Operating Expenses | \$ 4,094,079 | \$ 6,151,679 | \$ 5,392,301 | \$ 6,012,806 | \$ (138,873) | -2.3% |
| Operating Inc/(Loss) Before Trans | \$ 1,517,054 | \$ 153,004 | \$ 247,047 | \$ (224,574) | \$ (377,578) | -246.8% |
| Non-Operating Rev(Exp) | | | | | | |
| Interest Income | \$ 136,836 | \$ 105,000 | \$ 383,183 | \$ 90,216 | \$ (14,784) | -14.1% |
| Other Income | 33,434 | 4,426 | 14,253 | 2,500 | (1,926) | -43.5% |
| Investment Expenses | - | - | (9,259) | (9,259) | (9,259) | NA |
| Debt Service | (2,517,739) | (2,934,862) | (2,899,760) | (2,906,490) | 28,372 | -1.0% |
| Total Non-Operating Rev(Exp) | \$ (2,347,468) | \$ (2,825,436) | \$ (2,511,583) | \$ (2,823,033) | \$ 2,403 | -0.1% |
| Net Income(Loss) Before Transfers | \$ (830,415) | \$ (2,672,432) | \$ (2,264,537) | \$ (3,047,607) | \$ (375,175) | 14.0% |
| Other Financing Sources (Uses): | | | | | | |
| Transfers In | \$ 4,428,218 | \$ 4,407,411 | \$ 4,483,786 | \$ 4,510,623 | \$ 103,212 | 2.3% |
| Transfers Out | (1,800,000) | (1,800,000) | (1,800,000) | (1,800,000) | - | 0.0% |
| Capital Lease Proceeds | - | - | - | - | - | NA |
| Total Other Fin Sources (Uses) | \$ 2,628,218 | \$ 2,607,411 | \$ 2,683,786 | \$ 2,710,623 | \$ 103,212 | 4.0% |
| Change in Net Assets | \$ 1,797,803 | \$ (65,021) | \$ 419,249 | \$ (336,984) | \$ (271,963) | 418.3% |
| Use of Fund Balance | | | | | | |
| Beginning Fund Balance | \$ 1,914,367 | \$ 3,712,170 | \$ 3,712,170 | \$ 4,131,420 | \$ 419,249 | 11.3% |
| Additions/(Reductions) to Fund Balance | 1,797,803 | (65,021) | 419,249 | (336,984) | (271,963) | 418.3% |
| Ending Fund Balance | \$ 3,712,170 | \$ 3,647,149 | \$ 4,131,420 | \$ 3,794,436 | \$ 147,286 | 4.0% |
| Restricted | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Unrestricted: | | | | | | |
| Designated Emergency Reserve | - | - | - | - | - | NA |
| Undesignated | 3,712,170 | 3,647,149 | 4,131,420 | 3,794,436 | 147,286 | 4.0% |
| Total Ending Fund Balance | \$ 3,712,170 | \$ 3,647,149 | \$ 4,131,420 | \$ 3,794,436 | \$ 147,286 | 4.0% |
| Transfer Detail: | | | | | | |
| Transfer In: | | | | | | |
| General Fund (1 Penny) | \$ 2,618,946 | \$ 2,607,411 | \$ 2,683,786 | \$ 2,710,623 | \$ 103,212 | 4.0% |
| General Fund (Bond Pledge) | 1,800,000 | 1,800,000 | 1,800,000 | 1,800,000 | - | 0.0% |
| GIA | - | - | - | - | - | NA |
| PFPI | 9,272 | - | - | - | - | NA |
| Total | \$ 4,428,218 | \$ 4,407,411 | \$ 4,483,786 | \$ 4,510,623 | \$ 103,212 | 2.3% |
| Transfer Out: | | | | | | |
| General Fund | \$ 1,800,000 | \$ 1,800,000 | \$ 1,800,000 | \$ 1,800,000 | \$ - | 0.0% |
| Capital Improvement Fund | - | - | - | - | - | NA |
| Glenpool Industrial Authority | - | - | - | - | - | NA |
| Total | \$ 1,800,000 | \$ 1,800,000 | \$ 1,800,000 | \$ 1,800,000 | \$ - | 0.0% |

CITY OF GLENPOOL
GLENPOOL UTILITY SERVICES AUTHORITY FUND REVENUES
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED \$ | CHANGE OVER FY23-24 BUDGET AS AMENDED % |
|----------------------------------|----------------------|-----------------------------------|--------------------------------------|------------------------------|--|---|
| SERVICES: | | | | | | |
| Water Sales | \$ 3,021,514 | \$ 3,400,000 | \$ 3,000,335 | \$ 3,090,342 | \$ (309,658) | -9.1% |
| Sewer Sales | 1,417,467 | 1,600,000 | 1,411,499 | 1,453,847 | \$ (146,153) | -9.1% |
| Refuse Sales | 832,480 | 925,000 | 845,140 | 862,043 | \$ (62,957) | -6.8% |
| Solid Waste Mgmt Fees | 19,858 | 22,000 | 20,103 | 22,000 | \$ - | 0.0% |
| Storm Water Mgmt Fees | 113,855 | 126,000 | 115,197 | 118,000 | \$ (8,000) | -6.3% |
| Water/Wastewater Fees | 3,285 | 2,900 | 7,320 | 5,000 | \$ 2,100 | 72.4% |
| Delinquent Fees | 95,240 | 100,000 | 101,071 | 102,000 | \$ 2,000 | 2.0% |
| Connect/Transfer Fees | 6,565 | 7,000 | 6,027 | 7,000 | \$ - | 0.0% |
| Reconnect Fees | 35,950 | 33,000 | 37,426 | 37,500 | \$ 4,500 | 13.6% |
| Water Taps | 30,100 | 45,000 | 39,467 | 42,000 | \$ (3,000) | -6.7% |
| Sewer Taps | 9,200 | 10,000 | 17,333 | 15,000 | \$ 5,000 | 50.0% |
| CCRWD 2 Royalties | 1,222 | 1,500 | 1,313 | 1,500 | \$ - | 0.0% |
| CCRWD 2 Sewer | 24,397 | 30,000 | 34,864 | 32,000 | \$ 2,000 | 6.7% |
| INTERGOVERNMENTAL: | | | | | | |
| OMAG Grant | - | 2,283 | 2,253 | - | \$ (2,283) | -100.0% |
| INVESTMENT INCOME: | | | | | | |
| Interest Earned | 136,836 | 105,000 | 383,183 | 90,216 | \$ (14,784) | -14.1% |
| OTHER REVENUES: | | | | | | |
| Sale of Assets | 28,900 | - | - | - | - | NA |
| Donations | - | - | - | - | - | NA |
| Refunds | 2,732 | - | 1,983 | - | - | NA |
| Miscellaneous | (183) | 1,000 | 326 | 1,000 | - | 0.0% |
| Online Payment Fees | - | - | - | - | - | NA |
| Returned Check Fees | 1,950 | 1,500 | 2,680 | 1,500 | - | 0.0% |
| Copies | 36 | - | - | - | - | NA |
| Insurance Reimbursements | - | 1,926 | 9,264 | - | \$ (1,926) | -100.0% |
| TOTAL REVENUES | \$ 5,781,403 | \$ 6,414,109 | \$ 6,036,783 | \$ 5,880,948 | \$ (533,161) | -8.3% |
| NET REVENUES CALCULATION: | | | | | | |
| Gross Revenues | \$ 5,781,403 | \$ 6,414,109 | \$ 6,036,783 | \$ 5,880,948 | \$ (533,161) | -8.3% |
| Add: Transfers In | 4,428,218 | 4,407,411 | 4,483,786 | 4,510,623 | 103,212 | 2.3% |
| Add: Use of Fund Balance | - | 321,045 | - | 336,984 | 15,939 | 5.0% |
| Net Revenues | \$ 10,209,621 | \$ 11,142,565 | \$ 10,520,569 | \$ 10,728,555 | \$ (414,010) | -3.7% |

CITY OF GLENPOOL
GLENPOOL UTILITY SERVICES AUTHORITY FUND EXPENSES
FY 2024-2025 ADOPTED BUDGET

| DEPARTMENT | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|---|---------------------|-----------------------------------|--------------------------------------|------------------------------|--|---------------|
| | | \$ | \$ | \$ | \$ | % |
| WATER DISTRIBUTION | | | | | | |
| Personal Services | \$ 548,986 | \$ 689,999 | \$ 625,202 | \$ 826,128 | \$ 136,129 | 19.7% |
| Materials & Supplies | 138,854 | 145,401 | 145,541 | 166,500 | \$ 21,099 | 14.5% |
| Other Charges & Services | 2,094,766 | 2,061,667 | 1,993,770 | 2,228,415 | \$ 166,748 | 8.1% |
| Travel & Training | 2,360 | 12,066 | 10,112 | 8,000 | \$ (4,066) | -33.7% |
| Repairs & Maintenance | 206,005 | 310,889 | 307,947 | 275,000 | \$ (35,889) | -11.5% |
| Miscellaneous | - | 2,250 | 505 | 2,250 | \$ - | 0.0% |
| Capital Outlay | 14,960 | 255,000 | 255,118 | 337,000 | \$ 82,000 | 32.2% |
| | \$ 3,005,931 | \$ 3,477,272 | \$ 3,338,195 | \$ 3,843,293 | \$ 366,021 | 10.5% |
| UTILITY BILLING | | | | | | |
| Personal Services | \$ 183,267 | \$ 201,666 | \$ 194,393 | \$ 207,569 | \$ 5,903 | 2.9% |
| Materials & Supplies | 81,760 | 69,000 | 94,396 | 96,000 | \$ 27,000 | 39.1% |
| Other Charges & Services | 88,965 | 103,500 | 113,178 | 116,500 | \$ 13,000 | 12.6% |
| Travel & Training | - | 1,000 | 1,000 | 1,000 | \$ - | 0.0% |
| Repairs & Maintenance | - | 8,500 | 8,500 | 1,000 | \$ (7,500) | -88.2% |
| Capital Outlay | - | 5,000 | 5,000 | - | \$ (5,000) | -100.0% |
| | \$ 353,993 | \$ 388,666 | \$ 416,467 | \$ 422,069 | \$ 33,403 | 8.6% |
| SEWER OPERATIONS | | | | | | |
| Personal Services | \$ - | \$ 179,560 | \$ 167,827 | \$ 183,444 | \$ 3,884 | 2.2% |
| Materials & Supplies | - | 54,969 | 54,957 | 51,000 | \$ (3,969) | -7.2% |
| Other Charges & Services | - | 226,362 | 99,294 | 188,000 | \$ (38,362) | -16.9% |
| Travel & Training | - | 1,000 | 1,000 | 1,000 | \$ - | 0.0% |
| Repairs & Maintenance | - | 322,738 | 322,738 | 308,000 | \$ (14,738) | -4.6% |
| Capital Outlay | - | 163,112 | 163,111 | - | \$ (163,112) | -100.0% |
| | \$ - | \$ 947,741 | \$ 808,928 | \$ 731,444 | \$ (216,297) | -22.8% |
| REFUSE | | | | | | |
| Materials & Supplies | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Other Charges & Services | 722,266 | 752,000 | 804,711 | 805,000 | \$ 53,000 | 7.0% |
| Miscellaneous | 11,889 | 24,000 | 24,000 | 24,000 | \$ - | 0.0% |
| | \$ 734,155 | \$ 776,000 | \$ 828,711 | \$ 829,000 | \$ 53,000 | 6.8% |
| STORMWATER | | | | | | |
| Materials & Supplies | \$ - | \$ 12,000 | \$ - | \$ 12,000 | \$ - | 0.0% |
| Other Charges & Services | - | 550,000 | - | 175,000 | \$ (375,000) | -68.2% |
| | \$ - | \$ 562,000 | \$ - | \$ 187,000 | \$ (375,000) | -66.7% |
| NON-DEPARTMENTAL | | | | | | |
| Investment Expenses | - | - | 9,259 | 9,259 | \$ - | NA |
| | \$ - | \$ - | \$ 9,259 | \$ 9,259 | \$ - | NA |
| OPERATING EXPENSES SUMMARY | | | | | | |
| Personal Services | \$ 732,254 | \$ 1,071,225 | \$ 987,422 | \$ 1,217,141 | \$ 145,916 | 13.6% |
| Materials & Supplies | 220,614 | 281,370 | 294,894 | 325,500 | \$ 44,130 | 15.7% |
| Other Charges & Services | 2,905,997 | 3,693,529 | 3,010,953 | 3,512,915 | \$ (180,614) | -4.9% |
| Travel & Training | 2,360 | 14,066 | 12,112 | 10,000 | \$ (4,066) | -28.9% |
| Repairs & Maintenance | 206,005 | 642,127 | 639,185 | 584,000 | \$ (58,127) | -9.1% |
| Miscellaneous | 11,889 | 26,250 | 24,505 | 26,250 | \$ - | 0.0% |
| Investment Expenses | - | - | 9,259 | 9,259 | \$ 9,259 | NA |
| Capital Outlay | 14,960 | 423,112 | 423,229 | 337,000 | \$ (86,112) | -20.4% |
| TOTAL OPERATING COSTS | \$ 4,094,079 | \$ 6,151,679 | \$ 5,401,560 | \$ 6,022,065 | \$ (129,614) | -2.1% |
| NON-OPERATING COSTS | | | | | | |
| Debt Service | \$ 2,517,739 | \$ 2,934,862 | \$ 2,899,760 | \$ 2,906,490 | \$ (28,372) | -1.0% |
| Transfers Out | 1,800,000 | 1,800,000 | 1,800,000 | 1,800,000 | \$ - | 0.0% |
| TOTAL NON-OPERATING COSTS | \$ 4,317,739 | \$ 4,734,862 | \$ 4,699,760 | \$ 4,706,490 | \$ (28,372) | -0.6% |
| TOTAL UTILITY SERVICES AUTHORITY | \$ 8,411,818 | \$ 10,886,541 | \$ 10,101,320 | \$ 10,728,555 | \$ (157,986) | -1.5% |

CITY OF GLENPOOL
GLENPOOL INDUSTRIAL AUTHORITY FUND
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|---|---------------------|-----------------------------------|--------------------------------------|------------------------------|--|---------------|
| | | | | | \$ | % |
| Operating Revenues: | | | | | | |
| Conference Center | \$ 380,150 | \$ 375,107 | \$ 400,966 | \$ 429,015 | \$ 53,908 | 14.4% |
| TIF Income | \$ 148,462 | \$ 170,000 | \$ 162,981 | \$ 150,000 | \$ (20,000) | -11.8% |
| Economic Development | \$ 14,400 | \$ 14,400 | \$ 14,400 | \$ 14,400 | \$ - | 0.0% |
| Total Operating Revenues | \$ 543,011 | \$ 559,507 | \$ 578,347 | \$ 593,415 | \$ 33,908 | 6.1% |
| Operating Expenses: | | | | | | |
| Conference Center | \$ 480,352 | \$ 524,784 | \$ 513,654 | \$ 470,481 | \$ (54,303) | -10.3% |
| TIF Expense | 292,438 | 350,000 | 313,725 | 350,000 | - | 0.0% |
| Economic Development | 6,516 | 2,814,271 | 2,819,828 | 275,364 | (2,538,907) | -90.2% |
| Total Operating Expenses | \$ 779,306 | \$ 3,689,055 | \$ 3,647,207 | \$ 1,095,845 | \$ (2,593,210) | -70.3% |
| Operating Inc/(Loss) Before Trans | \$ (236,294) | \$ (3,129,548) | \$ (3,068,860) | \$ (502,430) | \$ 2,627,118 | -83.9% |
| Non-Operating Rev/(Exp) | | | | | | |
| Donations | \$ 3,850 | \$ - | \$ - | \$ - | \$ - | NA |
| Interest Income | - | - | 33,601 | 16,800 | 16,800 | NA |
| Investment Expenses | - | - | (1,995) | (1,995) | (1,995) | NA |
| Total Non-Operating Rev/(Exp) | \$ 3,850 | \$ - | \$ 31,606 | \$ 14,805 | \$ 16,800 | NA |
| Net Income/(Loss) Before Transfers | \$ (232,444) | \$ (3,129,548) | \$ (3,037,254) | \$ (487,625) | \$ 2,643,918 | -84.5% |
| Other Financing Sources (Uses): | | | | | | |
| Transfers In | \$ - | \$ 3,000,000 | \$ 3,027,475 | \$ 462,318 | \$ (2,537,682) | -84.6% |
| Transfers Out | (14,400) | - | - | - | - | NA |
| Capital Lease Proceeds | - | - | - | - | - | NA |
| Total Other Fin Sources (Uses) | \$ (14,400) | \$ 3,000,000 | \$ 3,027,475 | \$ 462,318 | \$ (2,537,682) | -84.6% |
| Change in Net Assets | \$ (246,844) | \$ (129,548) | \$ (9,779) | \$ (25,307) | \$ 106,236 | -82.0% |
| Use of Fund Balance | | | | | | |
| Beginning Fund Balance | \$ 751,108 | \$ 504,264 | \$ 504,264 | \$ 494,485 | \$ (9,779) | -1.9% |
| Additions/(Reductions) to Fund Balance | (246,844) | (129,548) | (9,779) | (25,307) | 104,241 | -80.5% |
| Ending Fund Balance | \$ 504,264 | \$ 374,716 | \$ 494,485 | \$ 469,178 | \$ 94,462 | 25.2% |
| | | | | | | |
| Restricted | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Unrestricted: | | | | | | |
| Designated Emergency Reserve | - | - | - | - | - | NA |
| Undesignated | 504,264 | 374,716 | 494,485 | 469,178 | 94,462 | 25.2% |
| Total Ending Fund Balance | \$ 504,264 | \$ 374,716 | \$ 494,485 | \$ 469,178 | \$ 94,462 | 25.2% |
| Transfer Detail: | | | | | | |
| Transfer In: | | | | | | |
| General Fund | \$ - | \$ 2,750,000 | \$ 2,750,000 | \$ 200,000 | \$ (2,550,000) | -92.7% |
| Hotel/Motel | - | 250,000 | 277,475 | 262,318 | 12,318 | 4.9% |
| Total | \$ - | \$ 3,000,000 | \$ 3,027,475 | \$ 462,318 | \$ (2,537,682) | -84.6% |
| Transfer Out: | | | | | | |
| General Fund | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| General Fund - Lease Pmt | 14,400 | - | - | - | - | NA |
| Total | \$ 14,400 | \$ - | \$ - | \$ - | \$ - | NA |

CITY OF GLENPOOL
GLENPOOL INDUSTRIAL AUTHORITY FUND REVENUES
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED |
|----------------------------------|-------------------|-----------------------------------|--------------------------------------|------------------------------|--|
| | | | | | \$ % |
| CONFERENCE CENTER: | | | | | |
| Conference Center Fees | \$ 380,087 | \$ 355,000 | \$ 400,898 | \$ 408,915 | \$ 53,915 15.2% |
| Sale of Assets | - | - | - | - | \$ - NA |
| Vending Commissions | 62 | 107 | 68 | 100 | \$ (7) -6.5% |
| Miscellaneous | - | - | - | - | \$ - NA |
| Insurance Reimbursement | - | - | - | - | \$ - NA |
| Landscape Revenue | - | 20,000 | - | 20,000 | \$ - 0.0% |
| NON-DEPARTMENTAL: | | | | | |
| Donations | 3,850 | - | - | - | - NA |
| Investment Income | - | - | 33,601 | 16,800 | 16,800 NA |
| TIF INCOME: | | | | | |
| S75 TIF 1 Ad Valorem | 98,803 | 100,000 | 96,183 | 100,000 | \$ - 0.0% |
| Brookover TIF 2 Ad Valorem | 49,658 | 50,000 | 66,798 | 50,000 | \$ - 0.0% |
| TIF Admin Fees | - | 20,000 | - | - | (20,000) -100.0% |
| ECONOMIC DEVELOPMENT: | | | | | |
| Rental Income | 14,400 | 14,400 | 14,400 | 14,400 | - 0.0% |
| TOTAL REVENUES | \$ 546,861 | \$ 559,507 | \$ 611,948 | \$ 610,215 | \$ 50,708 9.1% |
| NET REVENUES CALCULATION: | | | | | |
| Gross Revenues | \$ 546,861 | \$ 559,507 | \$ 611,948 | \$ 610,215 | \$ 50,708 9.1% |
| Add: Transfers In | - | 3,000,000 | 3,027,475 | 462,318 | (2,537,682) -84.6% |
| Add: Use of Fund Balance | - | 129,548 | - | 25,307 | (104,241) -80.5% |
| Net Revenues | \$ 546,861 | \$ 3,689,055 | \$ 3,639,423 | \$ 1,097,840 | \$ (2,591,215) -70.2% |

CITY OF GLENPOOL
GLENPOOL INDUSTRIAL AUTHORITY FUND EXPENSES
FY 2024-2025 ADOPTED BUDGET

| DEPARTMENT | FY22-23 | FY23-24 | FY23-24 | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|--|-------------------|------------------------|---------------------------|------------------------------|--|---------------|
| | ACTUAL | BUDGET (as amended) | PROJECTED (06/30/2024) | | \$ | % |
| CONFERENCE CENTER | | | | | | |
| Personal Services | \$ 231,933 | \$ 260,201 | \$ 253,849 | \$ 267,481 | \$ 7,280 | 2.8% |
| Materials & Supplies | 80,979 | 45,000 | 45,000 | 45,000 | \$ - | 0.0% |
| Other Charges & Services | 73,832 | 85,000 | 80,222 | 80,000 | \$ (5,000) | -5.9% |
| Travel & Training | - | - | - | - | \$ - | NA |
| Repairs & Maintenance | 46,933 | 66,500 | 66,500 | 78,000 | \$ 11,500 | 17.3% |
| Miscellaneous | - | - | - | - | \$ - | NA |
| Capital Outlay | 46,676 | 68,083 | 68,083 | - | \$ (68,083) | -100.0% |
| | \$ 480,352 | \$ 524,784 | \$ 513,654 | \$ 470,481 | \$ (54,303) | -10.3% |
| TAX INCREMENT FINANCING | | | | | | |
| Miscellaneous | 292,438 | 350,000 | 313,725 | 350,000 | \$ - | 0.0% |
| | \$ 292,438 | \$ 350,000 | \$ 313,725 | \$ 350,000 | \$ - | 0.0% |
| ECONOMIC DEVELOPMENT | | | | | | |
| Personal Services | \$ - | \$ 152,306 | \$ 152,822 | \$ 158,338 | \$ 6,032 | 4.0% |
| Materials & Supplies | - | 17,965 | 17,965 | 30,000 | \$ 12,035 | 67.0% |
| Other Charges & Services | 6,516 | 77,600 | 74,368 | 70,626 | \$ (6,974) | -9.0% |
| Travel & Training | - | 16,000 | 16,000 | 16,000 | \$ - | 0.0% |
| Repairs & Maintenance | - | - | - | - | \$ - | NA |
| Miscellaneous | - | 400 | 400 | 400 | \$ - | 0.0% |
| Capital Outlay | - | 2,550,000 | 2,558,273 | - | \$ (2,550,000) | -100.0% |
| | \$ 6,516 | \$ 2,814,271 | \$ 2,819,828 | \$ 275,364 | \$ (2,544,939) | -90.4% |
| NON-DEPARTMENTAL | | | | | | |
| Investment Expenses | \$ - | \$ - | \$ 1,995 | 1,995 | \$ - | NA |
| | \$ - | \$ - | \$ 1,995 | \$ 1,995 | \$ - | NA |
| OPERATING EXPENSES SUMMARY | | | | | | |
| Personal Services | \$ 231,933 | \$ 412,507 | \$ 406,671 | \$ 425,819 | \$ 13,312 | 3.2% |
| Materials & Supplies | 80,979 | 62,965 | 62,965 | 75,000 | \$ 12,035 | 19.1% |
| Other Charges & Services | 80,348 | 162,600 | 154,590 | 150,626 | \$ (11,974) | -7.4% |
| Travel & Training | - | 16,000 | 16,000 | 16,000 | \$ - | 0.0% |
| Repairs & Maintenance | 46,933 | 66,500 | 66,500 | 78,000 | \$ 11,500 | 17.3% |
| Miscellaneous | 292,438 | 350,400 | 314,125 | 350,400 | \$ - | 0.0% |
| Capital Outlay | 46,676 | 2,618,083 | 2,626,356 | - | \$ (2,618,083) | -100.0% |
| Investment Expenses | - | - | 1,995 | 1,995 | \$ 1,995 | NA |
| TOTAL OPERATING COSTS | \$ 779,306 | \$ 3,689,055 | \$ 3,649,202 | \$ 1,097,840 | \$ (2,591,215) | -70.2% |
| NON-OPERATING COSTS | | | | | | |
| Debt Service | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Transfers Out | 14,400 | - | - | - | \$ - | NA |
| TOTAL NON-OPERATING COSTS | \$ 14,400 | \$ - | \$ - | \$ - | \$ - | NA |
| TOTAL GLENPOOL INDUSTRIAL AUTHC | \$ 793,706 | \$ 3,689,055 | \$ 3,649,202 | \$ 1,097,840 | \$ (2,591,215) | -70.2% |

CITY OF GLENPOOL
CAPITAL FUND
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED |
|--|-------------------|-----------------------------------|--------------------------------------|------------------------------|--|
| | | \$ | \$ | \$ | \$ |
| | | | | | % |
| Gross Revenues: | | | | | |
| ODOT Grant | \$ - | \$ 479,680 | \$ - | \$ - | \$ (479,680) -100.0% |
| Investment Income | \$ - | \$ - | \$ 5,494 | \$ 2,747 | \$ 2,747 NA |
| Total Gross Revenues | \$ - | \$ 479,680 | \$ 5,494 | \$ 2,747 | \$ (476,933) -99.4% |
| Expenditures: | | | | | |
| Miscellaneous | \$ - | \$ - | \$ - | \$ - | \$ - NA |
| Capital Expenditures | \$ - | \$ 737,313 | \$ - | \$ 840,031 | \$ 102,718 13.9% |
| Investment Expenses | \$ - | \$ - | \$ 367 | \$ 367 | \$ 367 NA |
| Debt Service | \$ - | \$ - | \$ - | \$ - | \$ - NA |
| Total Expenditures | \$ - | \$ 737,313 | \$ 367 | \$ 840,398 | \$ 103,085 14.0% |
| Excess (deficiency) of Revenues over Expenditures | \$ - | \$ (257,633) | \$ 5,127 | \$ (837,651) | \$ (580,018) 225.1% |
| Other Financing Sources (Uses): | | | | | |
| Capital Lease Proceeds | \$ - | \$ - | \$ - | \$ - | \$ - - |
| Transfers In | \$ - | \$ 119,920 | \$ 119,920 | \$ 3,929,968 | \$ 3,810,048 3177.2% |
| Transfers Out | \$ - | \$ - | \$ - | \$ - | \$ - NA |
| Total Other Financing Sources (Uses) | \$ - | \$ 119,920 | \$ 119,920 | \$ 3,929,968 | \$ 3,810,048 3177.2% |
| Use of Fund Balance | | | | | |
| Beginning Fund Balance | \$ 121,277 | \$ 121,277 | \$ 121,277 | \$ 246,324 | \$ 125,047 103.1% |
| Additions/(Reductions) to Fund Balance | \$ - | \$ (137,713) | \$ 125,047 | \$ 3,092,317 | \$ 3,230,030 -2345.5% |
| Ending Fund Balance | \$ 121,277 | \$ (16,436) | \$ 246,324 | \$ 3,338,641 | \$ 3,355,077 -20413.0% |
| Restricted: | | | | | |
| ODOT Safe Routes to School Grant | \$ - | \$ - | \$ 119,920 | \$ - | \$ - NA |
| INCOG Safe Routes to School Grant | \$ - | \$ - | \$ - | \$ - | \$ - NA |
| Animal Control Building | \$ - | \$ - | \$ - | \$ 1,000,000 | \$ 1,000,000 NA |
| CARES Funds | \$ - | \$ - | \$ - | \$ 984,857 | \$ 984,857 NA |
| Fire Station Two Design | \$ - | \$ - | \$ - | \$ - | \$ - NA |
| 131st Bridge | \$ - | \$ - | \$ - | \$ 225,000 | \$ 1,000,000 NA |
| Park Expansion | \$ - | \$ - | \$ - | \$ 1,000,000 | \$ - NA |
| Unassigned: | | | | | |
| Designated Emergency Reserve | \$ - | \$ - | \$ - | \$ - | \$ - NA |
| Undesignated | \$ 121,277 | \$ (16,436) | \$ 126,404 | \$ 128,784 | \$ 145,220 -883.5% |
| Total Ending Fund Balance | \$ 121,277 | \$ (16,436) | \$ 246,324 | \$ 3,338,641 | \$ 145,220 -883.5% |
| Transfer Detail: | | | | | |
| Operating Transfers In: | | | | | |
| General Fund | \$ - | \$ 119,920 | \$ 119,920 | \$ 3,929,968 | \$ 3,810,048 3177.2% |
| Total Operating Transfers In | \$ - | \$ 119,920 | \$ 119,920 | \$ 3,929,968 | \$ 3,810,048 3177.2% |
| Operating Transfers Out: | | | | | |
| General Fund | \$ - | \$ - | \$ - | \$ - | \$ - NA |
| Total Operating Transfers Out | \$ - | \$ - | \$ - | \$ - | \$ - NA |

CITY OF GLENPOOL
CAPITAL FUND REVENUES
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|----------------------------------|-------------------|-----------------------------------|--------------------------------------|------------------------------|--|---------------|
| | | | | | \$ | % |
| INTERGOVERNMENTAL: | | | | | | |
| ODOT Grant | - | 479,680 | - | - | \$ (479,680) | -100.0% |
| INVESTMENT INCOME: | | | | | | |
| Interest Earned | - | - | 5,494 | 2,747 | 2,747 | NA |
| TOTAL REVENUES | \$ - | \$ 479,680 | \$ 5,494 | \$ 2,747 | \$ (476,933) | -99.4% |
| NET REVENUES CALCULATION: | | | | | | |
| Gross Revenues | \$ - | \$ 479,680 | \$ 5,494 | \$ 2,747 | \$ (476,933) | -99.4% |
| Add: Transfers In | - | 119,920 | 119,920 | 3,929,968 | 3,810,048 | 3177.2% |
| Add: Use of Fund Balance | - | 137,713 | - | - | (137,713) | -100.0% |
| Net Revenues | \$ - | \$ 737,313 | \$ 125,414 | \$ 3,932,715 | \$ 3,195,402 | 433.4% |

CITY OF GLENPOOL
CAPITAL FUND EXPENSES
FY 2024-2025 ADOPTED BUDGET

| <u>DEPARTMENT</u> | <u>FY22-23 ACTUAL</u> | <u>FY23-24 BUDGET (as amended)</u> | <u>FY23-24 PROJECTED (06/30/2024)</u> | <u>FY24-25 ADOPTED BUDGET</u> | <u>CHANGE OVER FY23-24 BUDGET AS AMENDED</u> | |
|-----------------------------|---------------------------|--|---|---------------------------------------|--|--------------|
| | | \$ | \$ | \$ | \$ | % |
| MISCELLANEOUS | | | | | | |
| Miscellaneous | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>NA</u> |
| CAPITAL EXPENDITURES | | | | | | |
| Fire | \$ - | \$ - | \$ - | \$ 280,000 | \$ 280,000 | NA |
| Streets & Maintenance | - | 737,313 | - | 360,472 | \$ (376,841) | -51.1% |
| City-Wide Security System | - | - | - | 199,559 | \$ 199,559 | NA |
| | <u>\$ -</u> | <u>\$ 737,313</u> | <u>\$ -</u> | <u>\$ 840,031</u> | <u>\$ 102,718</u> | <u>13.9%</u> |
| NON-DEPARTMENTAL | | | | | | |
| Investment Expenses | \$ - | \$ - | \$ 367 | 367 | \$ - | NA |
| | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 367</u> | <u>367</u> | <u>\$ -</u> | <u>NA</u> |
| DEBT SERVICE | | | | | | |
| Principal - Capital Lease | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Interest - Capital Lease | - | - | - | - | \$ - | NA |
| | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>NA</u> |
| SUMMARY | | | | | | |
| Miscellaneous | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Capital Outlay | - | 737,313 | - | 840,031 | \$ 102,718 | 13.9% |
| Investment Expenses | - | - | 367 | 367 | \$ 367 | NA |
| Debt Service | - | - | - | - | \$ - | NA |
| Transfers Out | - | - | - | - | \$ - | NA |
| TOTAL CAPITAL FUND | \$ - | \$ 737,313 | \$ 367 | \$ 840,398 | \$ 103,085 | 14.0% |

CITY OF GLENPOOL
ARPA FUND
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|--|---------------------|-----------------------------------|--------------------------------------|------------------------------|--|----------------|
| | | | | | \$ | % |
| Gross Revenues: | | | | | | |
| ARPA Grant | \$ 1,228,536 | \$ - | \$ 1,542,943 | \$ 21,039,751 | \$ 21,039,751 | NA |
| Investment Income | - - | - - | \$ 92,157 | \$ 46,079 | \$ 46,079 | NA |
| Total Gross Revenues | \$ 1,228,536 | \$ - | \$ 1,635,100 | \$ 21,085,830 | \$ 21,085,830 | NA |
| Expenditures: | | | | | | |
| Contract Services | 80,893 | 578,695 | 1,086,156 | 2,540,129 | 1,961,434 | 338.9% |
| Capital Improvements | - - | 621,305 | 621,305 | 20,600,000 | 19,978,695 | 3215.6% |
| Investment Expenses | - - | - - | 4,920 | 4,920 | 4,920 | NA |
| Total Expenditures | \$ 80,893 | \$ 1,200,000 | \$ 1,712,381 | \$ 23,145,049 | \$ 21,945,049 | 1828.8% |
| Excess (deficiency) of Revenues over Expenditures | \$ 1,147,642 | \$ (1,200,000) | \$ (77,282) | \$ (2,059,219) | \$ (859,219) | 71.6% |
| Other Financing Sources (Uses): | | | | | | |
| Capital Lease Proceeds | \$ - - | \$ - - | \$ - - | \$ - - | \$ - - | - NA |
| Transfers In | - - | - - | - - | - - | - - | NA |
| Transfers Out | - - | - - | - - | - - | - - | NA |
| Total Other Financing Sources (Uses) | \$ - - | \$ - - | \$ - - | \$ - - | \$ - - | NA |
| Use of Fund Balance | | | | | | |
| Beginning Fund Balance | \$ 1,152,553 | \$ 2,300,195 | \$ 2,300,195 | \$ 2,222,914 | \$ (77,282) | -3.4% |
| Additions/(Reductions) to Fund Balance | 1,147,642 | (1,200,000) | (77,282) | (2,059,219) | (859,219) | 71.6% |
| Ending Fund Balance | \$ 2,300,195 | \$ 1,100,195 | \$ 2,222,914 | \$ 163,695 | \$ (936,501) | -85.1% |
| Restricted: | | | | | | |
| Restricted: | 2,300,195 | 1,100,195 | 2,222,914 | 163,695 | (936,501) | -85.1% |
| Unassigned: | | | | | | |
| Designated Emergency Reserve | - - | - - | - - | - - | - - | NA |
| Undesignated | - - | - - | - - | - - | - - | NA |
| Total Ending Fund Balance | \$ 2,300,195 | \$ 1,100,195 | \$ 2,222,914 | \$ 163,695 | \$ - - | 0.0% |
| Transfer Detail: | | | | | | |
| Operating Transfers In: | | | | | | |
| General Fund | \$ - - | \$ - - | \$ - - | \$ - - | \$ - - | NA |
| Total Operating Transfers In | \$ - - | \$ - - | \$ - - | \$ - - | \$ - - | NA |
| Operating Transfers Out: | | | | | | |
| General Fund | \$ - - | \$ - - | \$ - - | \$ - - | \$ - - | NA |
| Total Operating Transfers Out | \$ - - | \$ - - | \$ - - | \$ - - | \$ - - | NA |

CITY OF GLENPOOL
ARPA FUND REVENUES
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|----------------------------------|---------------------------|--|---|---------------------------------------|--|----------------|
| | | | | | \$ | % |
| GRANTS: | | | | | | |
| ARPA Grant | \$ 1,228,536 | \$ - | \$ 1,542,943 | \$ 21,039,751 | \$ 21,039,751 | NA |
| INVESTMENT INCOME: | | | | | | |
| Interest Earned | \$ - | \$ - | \$ 92,157 | \$ 46,079 | \$ 46,079 | NA |
| TOTAL REVENUES | \$ 1,228,536 | \$ - | \$ 1,635,100 | \$ 21,085,830 | \$ 21,085,830 | NA |
| NET REVENUES CALCULATION: | | | | | | |
| Gross Revenues | \$ 1,228,536 | \$ - | \$ 1,635,100 | \$ 21,085,830 | \$ 21,085,830 | NA |
| Add: Transfers In | - - | - - | - - | - - | - - | NA |
| Add: Use of Fund Balance | - - | 1,200,000 | - - | 2,059,219 | 859,219 | 71.6% |
| Net Revenues | \$ 1,228,536 | \$ 1,200,000 | \$ 1,635,100 | \$ 23,145,049 | \$ 21,945,049 | 1828.8% |

CITY OF GLENPOOL
ARPA FUND EXPENSES
FY 2024-2025 ADOPTED BUDGET

| DEPARTMENT | FY22-23 ACTUAL | FY23-24 BUDGET | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|-------------------------------------|---------------------------|---------------------------|---|---------------------------------------|--|----------------|
| | | (as amended) | | | \$ | % |
| OTHER CHARGES & SERVICES | | | | | | |
| Contract Services | \$ 80,893 | \$ 578,695 | \$ 1,086,156 | \$ 2,540,129 | \$ 1,961,434 | 338.9% |
| | \$ 80,893 | \$ 578,695 | \$ 1,086,156 | \$ 2,540,129 | \$ 1,961,434 | 338.9% |
| CAPITAL EXPENDITURES | | | | | | |
| Capital Improvements | \$ - | \$ 621,305 | \$ 621,305 | \$ 20,600,000 | \$ 19,978,695 | 3215.6% |
| | \$ - | \$ 621,305 | \$ 621,305 | \$ 20,600,000 | \$ 19,978,695 | 3215.6% |
| NON-DEPARTMENTAL | | | | | | |
| Investment Expenses | \$ - | \$ - | \$ 4,920 | 4,920 | \$ - | NA |
| | \$ - | \$ - | \$ 4,920 | 4,920 | \$ - | NA |
| DEBT SERVICE | | | | | | |
| Principal - Capital Lease | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Interest - Capital Lease | - | - | - | - | \$ - | NA |
| | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| SUMMARY | | | | | | |
| Contract Services | \$ 80,893 | \$ 578,695 | \$ 1,086,156 | \$ 2,540,129 | \$ 1,961,434 | 338.9% |
| Capital Outlay | - | \$ 621,305 | \$ 621,305 | 20,600,000 | \$ 19,978,695 | 3215.6% |
| Investment Expenses | - | - | \$ 4,920 | 4,920 | \$ 4,920 | NA |
| Debt Service | - | - | - | - | \$ - | NA |
| Transfers Out | - | - | - | - | \$ - | NA |
| TOTAL PARKS & RECREATION | \$ 80,893 | \$ 1,200,000 | \$ 1,712,381 | \$ 23,145,049 | \$ 21,945,049 | 1828.8% |

CITY OF GLENPOOL
PARKS AND RECREATION FUND
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|--|-------------------|-----------------------------------|--------------------------------------|------------------------------|--|---------------|
| | \$ | \$ | \$ | \$ | \$ | % |
| Gross Revenues: | | | | | | |
| Development Fees | \$ 9,325 | \$ 10,000 | \$ 19,500 | \$ 19,500 | \$ 9,500 | 95.0% |
| Investment Income | - | - | 12,790 | 6,395 | 6,395 | NA |
| Total Gross Revenues | \$ 9,325 | \$ 10,000 | \$ 32,290 | \$ 25,895 | \$ 15,895 | 159.0% |
| Expenditures: | | | | | | |
| Capital Expenditures | - | 10,000 | 10,000 | 25,185 | 15,185 | 151.9% |
| Debt Service | - | - | - | 710 | 710 | NA |
| Investment Expenses | - | - | - | - | - | NA |
| Total Expenditures | \$ - | \$ 10,000 | \$ 10,710 | \$ 25,895 | \$ 15,895 | 159.0% |
| Excess (deficiency) of Revenues over Expenditures | \$ 9,325 | \$ - | \$ 21,580 | \$ - | \$ - | NA |
| Other Financing Sources (Uses): | | | | | | |
| Capital Lease Proceeds | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Transfers In | - | - | - | - | - | NA |
| Transfers Out | - | - | - | - | - | NA |
| Total Other Financing Sources (Uses) | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Use of Fund Balance | | | | | | |
| Beginning Fund Balance | \$ 235,608 | \$ 244,933 | \$ 244,933 | \$ 266,513 | \$ 21,580 | 8.8% |
| Additions/(Reductions) to Fund Balance | 9,325 | - | 21,580 | - | - | NA |
| Ending Fund Balance | \$ 244,933 | \$ 244,933 | \$ 266,513 | \$ 266,513 | \$ 21,580 | 8.8% |
| Restricted: | | | | | | |
| Restricted: | - | - | - | - | - | NA |
| Unassigned: | | | | | | |
| Designated Emergency Reserve | - | - | - | - | - | NA |
| Undesignated | 244,933 | 244,933 | 266,513 | 266,513 | 21,580 | 8.8% |
| Total Ending Fund Balance | \$ 244,933 | \$ 244,933 | \$ 266,513 | \$ 266,513 | \$ 21,580 | 8.8% |
| Transfer Detail: | | | | | | |
| Operating Transfers In: | | | | | | |
| General Fund | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Total Operating Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Operating Transfers Out: | | | | | | |
| General Fund | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Total Operating Transfers Out | \$ - | \$ - | \$ - | \$ - | \$ - | NA |

CITY OF GLENPOOL
PARKS AND RECREATION FUND REVENUES
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED |
|----------------------------------|-------------------|-----------------------------------|--------------------------------------|------------------------------|--|
| | | | | | \$ % |
| FEES: | | | | | |
| Development Fees | 9,325 | 10,000 | 19,500 | 19,500 | \$ 9,500 95.0% |
| INVESTMENT INCOME: | | | | | |
| Interest Earned | - | - | 12,790 | 6,395 | 6,395 NA |
| TOTAL REVENUES | \$ 9,325 | \$ 10,000 | \$ 32,290 | \$ 25,895 | \$ 15,895 159.0% |
| NET REVENUES CALCULATION: | | | | | |
| Gross Revenues | \$ 9,325 | \$ 10,000 | \$ 32,290 | \$ 25,895 | \$ 15,895 159.0% |
| Add: Transfers In | - | - | - | - | - NA |
| Add: Use of Fund Balance | - | - | - | - | - NA |
| Net Revenues | \$ 9,325 | \$ 10,000 | \$ 32,290 | \$ 25,895 | \$ 15,895 159.0% |

CITY OF GLENPOOL
PARKS AND RECREATION FUND EXPENSES
FY 2024-2025 ADOPTED BUDGET

| <u>DEPARTMENT</u> | <u>FY22-23 ACTUAL</u> | <u>FY23-24 BUDGET</u> | <u>FY23-24 PROJECTED (06/30/2024)</u> | <u>FY24-25 ADOPTED BUDGET</u> | <u>CHANGE OVER FY23-24 BUDGET AS AMENDED</u> | |
|-------------------------------------|---------------------------|---------------------------|---|---------------------------------------|--|----------------------|
| | | (as amended) | | | <u>\$</u> | <u>%</u> |
| CAPITAL EXPENDITURES | | | | | | |
| Park Improvements | \$ - | \$ 10,000 | \$ 10,000 | \$ 25,185 | \$ 15,185 | 151.9% |
| | <u>\$ -</u> | <u>\$ 10,000</u> | <u>\$ 10,000</u> | <u>\$ 25,185</u> | <u>\$ 15,185</u> | <u>151.9%</u> |
| NON-DEPARTMENTAL | | | | | | |
| Investment Expenses | - | - | 710 | 710 | \$ - | NA |
| | <u>\$ -</u> | <u>\$ -</u> | <u>710</u> | <u>\$ 710</u> | <u>\$ -</u> | <u>NA</u> |
| DEBT SERVICE | | | | | | |
| Principal - Capital Lease | \$ - | \$ - | - | \$ - | \$ - | NA |
| Interest - Capital Lease | - | - | - | - | \$ - | NA |
| | <u>\$ -</u> | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> | <u>\$ -</u> | <u>NA</u> |
| SUMMARY | | | | | | |
| Capital Outlay | \$ - | \$ 10,000 | \$ 10,000 | \$ 25,185 | \$ 15,185 | 151.9% |
| Debt Service | - | - | - | - | \$ - | NA |
| Investment Expenses | - | - | 710 | 710 | - | |
| Transfers Out | - | - | - | - | \$ - | NA |
| TOTAL PARKS & RECREATION | \$ - | \$ 10,000 | \$ 10,710 | \$ 25,895 | \$ 15,185 | 151.9% |
| | <u>\$ -</u> | <u>\$ 10,000</u> | <u>\$ 10,710</u> | <u>\$ 25,895</u> | <u>\$ 15,185</u> | <u>151.9%</u> |

CITY OF GLENPOOL
HOTEL MOTEL FUND
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|--|-------------------|-----------------------------------|--------------------------------------|------------------------------|--|----------------|
| | | | | | \$ | % |
| Gross Revenues: | | | | | | |
| Hotel Motel Tax | \$ 247,186 | \$ 250,000 | \$ 239,754 | \$ 244,549 | \$ (5,451) | -2.2% |
| Investment Income | - | - | 39,905 | 19,953 | 19,953 | NA |
| Total Gross Revenues | \$ 247,186 | \$ 250,000 | \$ 279,659 | \$ 264,502 | \$ 14,502 | 5.8% |
| Expenditures: | | | | | | |
| Economic Development | 176,197 | 39 | - | - | (39) | -100.0% |
| Parks and Culture | - | - | - | - | - | NA |
| Investment Expenses | - | - | 2,184 | 2,184 | 2,184 | NA |
| Total Expenditures | \$ 176,197 | \$ 39 | \$ 2,184 | \$ 2,184 | \$ 2,145 | 5500.0% |
| Excess (deficiency) of Revenues over Expenditures | \$ 70,989 | \$ 249,961 | \$ 277,475 | \$ 262,318 | \$ 12,357 | 4.9% |
| Other Financing Sources (Uses): | | | | | | |
| Capital Lease Proceeds | \$ - | \$ - | \$ - | \$ - | \$ - | - NA |
| Transfers In | - | - | - | - | - | - |
| Transfers Out | - | (250,000) | (277,475) | (262,318) | (12,318) | 4.9% |
| Total Other Financing Sources (Uses) | \$ - | \$ (250,000) | \$ (277,475) | \$ (262,318) | \$ (12,318) | 4.9% |
| Use of Fund Balance | | | | | | |
| Beginning Fund Balance | \$ 739,443 | \$ 810,432 | \$ 810,432 | \$ 810,432 | \$ - | 0.0% |
| Additions/(Reductions) to Fund Balance | 70,989 | (39) | - | - | 39 | -100.0% |
| Ending Fund Balance | \$ 810,432 | \$ 810,393 | \$ 810,432 | \$ 810,432 | \$ 39 | 0.0% |
| Restricted: | | | | | | |
| Restricted: | - | - | - | - | - | NA |
| Unassigned: | | | | | | |
| Designated Emergency Reserve | - | - | - | - | - | NA |
| Undesignated | 810,432 | 810,393 | 810,432 | 810,432 | 39 | 0.0% |
| Total Ending Fund Balance | \$ 810,432 | \$ 810,393 | \$ 810,432 | \$ 810,432 | \$ 39 | 0.0% |
| Transfer Detail: | | | | | | |
| Operating Transfers In: | | | | | | |
| General Fund | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Total Operating Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Operating Transfers Out: | | | | | | |
| GIA | \$ - | \$ 250,000 | \$ 277,475 | \$ 262,318 | \$ 12,318 | 4.9% |
| Total Operating Transfers Out | \$ - | \$ 250,000 | \$ 277,475 | \$ 262,318 | \$ 12,318 | 4.9% |

CITY OF GLENPOOL
HOTEL MOTEL FUND REVENUES
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|----------------------------------|-------------------|-----------------------------------|--------------------------------------|------------------------------|--|-------------|
| | | | | | \$ | % |
| TAXES: | | | | | | |
| Hotel Motel Tax | 247,186 | 250,000 | 239,754 | 244,549 | \$ (5,451) | -2.2% |
| INVESTMENT INCOME: | | | | | | |
| Interest Earned | - | - | 39,905 | 19,953 | 19,953 | NA |
| TOTAL REVENUES | \$ 247,186 | \$ 250,000 | \$ 279,659 | \$ 264,502 | \$ 14,502 | 5.8% |
| NET REVENUES CALCULATION: | | | | | | |
| Gross Revenues | \$ 247,186 | \$ 250,000 | \$ 279,659 | \$ 264,502 | \$ 14,502 | 5.8% |
| Add: Transfers In | - | - | - | - | - | NA |
| Add: Use of Fund Balance | - | 39 | - | - | (39) | -100.0% |
| Net Revenues | \$ 247,186 | \$ 250,039 | \$ 279,659 | \$ 264,502 | \$ 14,463 | 5.8% |

CITY OF GLENPOOL
HOTEL MOTEL FUND EXPENSES
FY 2024-2025 ADOPTED BUDGET

| DEPARTMENT | FY22-23 ACTUAL | FY23-24 BUDGET | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|-----------------------------|---------------------------|---------------------------|---|---------------------------------------|--|----------------|
| | | (as amended) | | | \$ | % |
| ECONOMIC DEVELOPMENT | | | | | | |
| Personnel Services | \$ 88,320 | \$ - | \$ - | \$ - | \$ - | NA |
| Other Charges and Services | 73,531 | - | - | - | - | NA |
| Travel and Training | 5,945 | 39 | - | - | (39) | -100.0% |
| Miscellaneous | 8,400 | - | - | - | - | NA |
| | \$ 176,197 | \$ 39 | \$ - | \$ - | \$ (39) | -100.0% |
| PARKS AND CULTURE | | | | | | |
| Park Improvements | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| NON-DEPARTMENTAL | | | | | | |
| Investment Expenses | - | - | 2,184 | 2,184 | \$ - | NA |
| | \$ - | \$ - | \$ 2,184 | \$ 2,184 | \$ - | NA |
| SUMMARY | | | | | | |
| Economic Development | \$ 176,197 | \$ 39 | \$ - | \$ - | \$ (39) | -100.0% |
| Park Improvements | - | - | - | - | - | NA |
| Investment Expenses | - | - | 2,184 | 2,184 | 2,184 | NA |
| Transfers Out | - | 250,000 | 277,475 | 262,318 | 12,318 | 4.9% |
| TOTAL HOTEL MOTEL | \$ 176,197 | \$ 250,039 | \$ 279,659 | \$ 264,502 | \$ 14,463 | 5.8% |

CITY OF GLENPOOL
STREETS AND INFRASTRUCTURE FUND
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|--|---------------------|-----------------------------------|--------------------------------------|------------------------------|--|--------------|
| | | | | | \$ | % |
| Gross Revenues: | | | | | | |
| Dedicated Tax | \$ 759,908 | \$ 768,906 | \$ 778,722 | \$ 786,509 | \$ 17,603 | 2.3% |
| Use Tax | 89,688 | 89,558 | 101,855 | 110,004 | 20,446 | 22.8% |
| Investment Income | - | - | 102,379 | 51,189 | 51,189 | NA |
| Total Gross Revenues | \$ 849,596 | \$ 858,464 | \$ 982,956 | \$ 947,702 | \$ 89,238 | 10.4% |
| Expenditures: | | | | | | |
| Capital Expenditure | \$ - | \$ 200,000 | \$ 200,000 | \$ 225,720 | \$ 25,720 | 12.9% |
| Water and Sewer | 95,214 | 550,000 | 95,215 | 95,215 | (454,785) | -82.7% |
| Streets and Infrastructure | - | 350,000 | 350,000 | 1,000,000 | 650,000 | 185.7% |
| Economic Development | - | 95,500 | - | - | (95,500) | -100.0% |
| Debt Service | - | 95,214 | - | - | (95,214) | -100.0% |
| Investment Expenses | - | - | 5,386 | 5,386 | 5,386 | NA |
| Total Expenditures | \$ 95,214 | \$ 1,290,714 | \$ 650,601 | \$ 1,326,321 | \$ 35,607 | 2.8% |
| Excess (deficiency) of Revenues over Expenditures | | | | | | |
| | \$ 754,382 | \$ (432,250) | \$ 332,355 | \$ (378,619) | \$ 53,631 | -12.4% |
| Other Financing Sources (Uses): | | | | | | |
| Capital Lease Proceeds | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Transfers In | - | - | - | - | - | NA |
| Transfers Out | - | - | - | - | - | NA |
| Total Other Financing Sources (Uses) | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Use of Fund Balance | | | | | | |
| Beginning Fund Balance | \$ 1,004,324 | \$ 1,758,706 | \$ 1,758,706 | \$ 2,091,060 | \$ 332,355 | 18.9% |
| Additions/(Reductions) to Fund Balance | 754,382 | (432,250) | 332,355 | (378,619) | 53,631 | -12.4% |
| Ending Fund Balance | \$ 1,758,706 | \$ 1,326,456 | \$ 2,091,060 | \$ 1,712,441 | \$ 385,986 | 29.1% |
| Restricted: | | | | | | |
| Restricted: | - | - | - | - | - | NA |
| Unassigned: | | | | | | |
| Designated Emergency Reserve | - | - | - | - | - | NA |
| Undesignated | 1,758,706 | 1,326,456 | 2,091,060 | 1,712,441 | 385,986 | 29.1% |
| Total Ending Fund Balance | \$ 1,758,706 | \$ 1,326,456 | \$ 2,091,060 | \$ 1,712,441 | \$ 385,986 | 29.1% |
| Transfer Detail: | | | | | | |
| Operating Transfers In: | | | | | | |
| General Fund | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Total Operating Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Operating Transfers Out: | | | | | | |
| General Fund | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Total Operating Transfers Out | \$ - | \$ - | \$ - | \$ - | \$ - | NA |

CITY OF GLENPOOL
STREETS AND INFRASTRUCTURE FUND REVENUES
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|----------------------------------|-------------------|-----------------------------------|--------------------------------------|------------------------------|--|--------------|
| TAXES: | | | | | \$ | % |
| Dedicated Tax | 759,908 | 768,906 | 778,722 | 786,509 | \$ 17,603 | 2.3% |
| Use Tax | 89,688 | 89,558 | 101,855 | 110,004 | \$ 20,446 | 22.8% |
| INVESTMENT INCOME: | | | | | | |
| Interest Earned | - | - | 102,379 | 51,189 | 51,189 | NA |
| TOTAL REVENUES | \$ 849,596 | \$ 858,464 | \$ 982,956 | \$ 947,702 | \$ 89,238 | 10.4% |
| NET REVENUES CALCULATION: | | | | | | |
| Gross Revenues | \$ 849,596 | \$ 858,464 | \$ 982,956 | \$ 947,702 | \$ 89,238 | 10.4% |
| Add: Transfers In | - | - | - | - | - | NA |
| Add: Use of Fund Balance | - | 445,479 | - | 378,619 | (66,860) | -15.0% |
| Net Revenues | \$ 849,596 | \$ 1,303,943 | \$ 982,956 | \$ 1,326,321 | \$ 22,378 | 1.7% |

CITY OF GLENPOOL
STREETS AND INFRASTRUCTURE FUND EXPENSES
FY 2024-2025 ADOPTED BUDGET

| DEPARTMENT | FY22-23 ACTUAL | FY23-24 BUDGET | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|---|---------------------------|---------------------------|---|---------------------------------------|--|----------------|
| | | (as amended) | | | \$ | % |
| CAPITAL EXPENDITURES | | | | | | |
| Equipment/Streets & Parks | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Vehicles/Streets & Parks | - | - | - | - | - | NA |
| Park Improvements | - | 200,000 | 200,000 | - | \$ (200,000) | -100.0% |
| Street Improvements | - | - | - | 225,720 | \$ 225,720 | NA |
| | \$ - | \$ 200,000 | \$ 200,000 | \$ 225,720 | \$ 25,720 | 12.9% |
| WATER AND SEWER | | | | | | |
| Water/Sewer Improvements | \$ 95,214 | \$ 550,000 | \$ 95,215 | \$ 95,215 | \$ (454,785) | -82.7% |
| | \$ 95,214 | \$ 550,000 | \$ 95,215 | \$ 95,215 | \$ (454,785) | -82.7% |
| STREETS AND INFRASTRUCTURE | | | | | | |
| Stormwater | \$ - | \$ 350,000 | \$ 350,000 | \$ 1,000,000 | \$ 550,000 | 157.1% |
| | \$ - | \$ 350,000 | \$ 350,000 | \$ 1,000,000 | \$ 550,000 | 157.1% |
| ECONOMIC DEVELOPMENT | | | | | | |
| Economic Development | \$ - | \$ 95,500 | \$ - | \$ - | \$ (95,500) | -100.0% |
| | \$ - | \$ 95,500 | \$ - | \$ - | \$ (95,500) | -100.0% |
| DEBT SERVICE | | | | | | |
| Principal - Capital Lease | \$ - | \$ 95,214 | \$ - | \$ - | \$ (95,214) | -100.0% |
| Interest - Capital Lease | - | - | - | - | \$ - | NA |
| | \$ - | \$ 95,214 | \$ - | \$ - | \$ (95,214) | -100.0% |
| NON-DEPARTMENTAL | | | | | | |
| Investment Expenses | - | - | 5,386 | 5,386 | \$ - | NA |
| | \$ - | \$ - | \$ 5,386 | \$ 5,386 | \$ - | NA |
| SUMMARY | | | | | | |
| Capital Outlay | \$ - | \$ 200,000 | \$ 200,000 | \$ 225,720 | \$ 25,720 | 12.9% |
| Water and Sewer | 95,214 | 550,000 | 95,215 | 95,215 | \$ (454,785) | -82.7% |
| Streets and Infrastructure | - | 350,000 | 350,000 | 1,000,000 | \$ 650,000 | 185.7% |
| Economic Development | - | 95,500 | - | - | \$ (95,500) | -100.0% |
| Debt Service | - | 95,214 | - | - | \$ (95,214) | -100.0% |
| Investment Expenses | - | - | 5,386 | 5,386 | \$ 5,386 | NA |
| Transfers Out | - | - | - | - | \$ - | NA |
| TOTAL STREETS & INFRASTRUCTURE | \$ 95,214 | \$ 1,290,714 | \$ 650,601 | \$ 1,326,321 | \$ 35,607 | 2.8% |

CITY OF GLENPOOL
PUBLIC SAFETY CAPITAL FUND
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|--|-------------------|-----------------------------------|--------------------------------------|------------------------------|--|---------------|
| | | | | | \$ | % |
| Gross Revenues: | | | | | | |
| Dedicated Tax | \$ 681,113 | \$ 689,178 | \$ 697,976 | \$ 704,956 | \$ 15,778 | 2.3% |
| Use Tax | 80,388 | 80,271 | 91,294 | 98,597 | 18,326 | 22.8% |
| Investment Income | - | - | 24,337 | 12,169 | 12,169 | NA |
| Total Gross Revenues | \$ 761,501 | \$ 769,449 | \$ 813,607 | \$ 815,722 | \$ 46,273 | 6.0% |
| Expenditures: | | | | | | |
| Police Department | \$ 187,200 | \$ 444,044 | \$ 429,870 | \$ 425,266 | \$ (18,778) | -4.2% |
| Fire Department | - | 1,000,000 | - | 920,000 | (80,000) | -8.0% |
| Debt Service | 448,188 | 547,269 | 546,647 | 667,771 | 120,502 | 22.0% |
| Investment Expenses | - | - | 1,337 | 1,337 | 1,337 | NA |
| Total Expenditures | \$ 635,389 | \$ 1,991,313 | \$ 977,854 | \$ 2,014,374 | \$ 23,061 | 1.2% |
| Excess (deficiency) of Revenues over Expenditures | \$ 126,112 | \$ (1,221,864) | \$ (164,246) | \$ (1,198,652) | \$ 23,212 | -1.9% |
| Other Financing Sources (Uses): | | | | | | |
| Capital Lease Proceeds | \$ - | \$ 1,006,198 | \$ 340,203 | \$ 1,161,382 | \$ 155,184 | 15.4% |
| Transfers In | - | - | - | - | - | NA |
| Transfers Out | - | - | - | - | - | NA |
| Total Other Financing Sources (Uses) | \$ - | \$ 1,006,198 | \$ 340,203 | \$ 1,161,382 | \$ 155,184 | 15.4% |
| Use of Fund Balance | | | | | | |
| Beginning Fund Balance | \$ 413,223 | \$ 539,336 | \$ 539,336 | \$ 715,292 | \$ 175,956 | 32.6% |
| Additions/(Reductions) to Fund Balance | 126,112 | (215,666) | 175,956 | (37,270) | 178,396 | -82.7% |
| Ending Fund Balance | \$ 539,336 | \$ 323,670 | \$ 715,292 | \$ 678,022 | \$ 354,352 | 109.5% |
| Restricted: | | | | | | |
| Restricted: | - | - | - | - | - | NA |
| Unassigned: | | | | | | |
| Designated Emergency Reserve | - | - | - | - | - | NA |
| Undesignated | 539,336 | 323,670 | 715,292 | 678,022 | 354,352 | 109.5% |
| Total Ending Fund Balance | \$ 539,336 | \$ 323,670 | \$ 715,292 | \$ 678,022 | \$ 354,352 | 109.5% |
| Transfer Detail: | | | | | | |
| Operating Transfers In: | | | | | | |
| General Fund | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Total Operating Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Operating Transfers Out: | | | | | | |
| General Fund | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Total Operating Transfers Out | \$ - | \$ - | \$ - | \$ - | \$ - | NA |

CITY OF GLENPOOL
PUBLIC SAFETY CAPITAL FUND REVENUES
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|----------------------------------|-------------------|-----------------------------------|--------------------------------------|------------------------------|--|--------------|
| | | | | | \$ | % |
| TAXES: | | | | | | |
| Dedicated Tax | 681,113 | 689,178 | 697,976 | 704,956 | \$ 15,778 | 2.3% |
| Use Tax | 80,388 | 80,271 | 91,294 | 98,597 | \$ 18,326 | 22.8% |
| INVESTMENT INCOME: | | | | | | |
| Interest Earned | - | - | 24,337 | 12,169 | 12,169 | NA |
| TOTAL REVENUES | \$ 761,501 | \$ 769,449 | \$ 813,607 | \$ 815,722 | \$ 46,273 | 6.0% |
| NET REVENUES CALCULATION: | | | | | | |
| Gross Revenues | \$ 761,501 | \$ 769,449 | \$ 813,607 | \$ 815,722 | \$ 46,273 | 6.0% |
| Add: Transfers In | - | - | - | - | - | NA |
| Add: Use of Fund Balance | - | 389,289 | - | - | (389,289) | -100.0% |
| Add: Capital Lease Proceeds | - | 1,006,198 | 340,203 | 1,161,382 | 155,184 | 15.4% |
| Net Revenues | \$ 761,501 | \$ 2,164,936 | \$ 1,153,810 | \$ 1,977,104 | \$ (187,832) | -8.7% |

CITY OF GLENPOOL
PUBLIC SAFETY CAPITAL FUND EXPENSES
FY 2024-2025 ADOPTED BUDGET

| DEPARTMENT | FY22-23 ACTUAL | FY23-24 BUDGET | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|------------------------------------|---------------------------|---------------------------|---|---------------------------------------|--|--------------------------|
| | | (as amended) | | | \$ | % |
| POLICE DEPARTMENT | | | | | | |
| Capital Equipment | \$ - | \$ 187,200 | \$ 444,044 | \$ 429,870 | \$ 53,860 | \$ 53,860 NA |
| Vehicles | | | | | \$ 361,382 | \$ (82,662) -18.6% |
| Police Equipment | | | | | \$ 10,024 | \$ 10,024 NA |
| | | \$ 187,200 | \$ 444,044 | \$ 429,870 | \$ 425,266 | \$ (18,778) -4.2% |
| FIRE DEPARTMENT | | | | | | |
| Capital Equipment | \$ - | \$ - | \$ 800,000 | \$ - | \$ - | \$ - NA |
| Fire Vehicles | | | | | \$ 885,000 | \$ 85,000 10.6% |
| Fire Equipment | | | | | \$ 35,000 | \$ (165,000) -82.5% |
| | | \$ - | \$ 1,000,000 | \$ - | \$ 920,000 | \$ (80,000) -8.0% |
| DEBT SERVICE | | | | | | |
| Principal - Capital Lease | \$ 404,459 | \$ 43,729 | \$ 501,049 | \$ 46,220 | \$ 574,694 | \$ 73,645 14.7% |
| Interest - Capital Lease | | | | | \$ 93,077 | \$ 46,857 101.4% |
| | \$ 448,188 | \$ 448,188 | \$ 547,269 | \$ 546,647 | \$ 667,771 | \$ 120,502 22.0% |
| NON-DEPARTMENTAL | | | | | | |
| Investment Expenses | | | | | \$ 1,337 | \$ - NA |
| | | \$ - | \$ - | \$ 1,337 | \$ 1,337 | \$ - NA |
| SUMMARY | | | | | | |
| Police Department | \$ 187,200 | \$ - | \$ 444,044 | \$ 429,870 | \$ 425,266 | \$ (18,778) -4.2% |
| Fire Department | | | | | \$ 920,000 | \$ (80,000) -8.0% |
| Debt Service | | \$ 448,188 | \$ 547,269 | \$ 546,647 | \$ 667,771 | \$ 120,502 22.0% |
| Investment Expenses | | | | | \$ 1,337 | \$ 1,337 NA |
| Transfers Out | | | | | \$ - | \$ - NA |
| TOTAL PUBLIC SAFETY CAPITAL | \$ 635,389 | \$ 635,389 | \$ 1,991,313 | \$ 977,854 | \$ 2,014,374 | \$ 23,061 1.2% |

CITY OF GLENPOOL
PUBLIC SAFETY PERSONNEL FUND
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|--|---------------------|-----------------------------------|--------------------------------------|------------------------------|--|--------------|
| | | | | | \$ | % |
| Gross Revenues: | | | | | | |
| Dedicated Tax | \$ 1,439,686 | \$ 1,456,733 | \$ 1,475,329 | \$ 1,490,083 | \$ 33,350 | 2.3% |
| Use Tax | 169,918 | 169,672 | 192,969 | 208,407 | 38,735 | 22.8% |
| Investment Income | - | - | 48,422 | 24,211 | 24,211 | NA |
| Total Gross Revenues | \$ 1,609,604 | \$ 1,626,405 | \$ 1,716,720 | \$ 1,722,701 | \$ 96,296 | 5.9% |
| Expenditures: | | | | | | |
| Police Department | \$ 538,140 | \$ 531,211 | \$ 522,807 | \$ 765,850 | \$ 234,639 | 44.2% |
| Fire Department | 958,619 | 1,113,524 | 1,019,495 | 1,129,278 | 15,754 | 1.4% |
| Investment Expenses | - | - | 2,608 | 2,608 | 2,608 | NA |
| Total Expenditures | \$ 1,496,759 | \$ 1,644,735 | \$ 1,544,911 | \$ 1,897,736 | \$ 253,001 | 15.4% |
| Excess (deficiency) of Revenues over Expenditures | | | | | | |
| | \$ 112,845 | \$ (18,330) | \$ 171,809 | \$ (175,035) | \$ (156,705) | 854.9% |
| Other Financing Sources (Uses): | | | | | | |
| Transfers In | - | - | - | - | - | NA |
| Transfers Out | - | - | - | - | - | NA |
| Total Other Financing Sources (Uses) | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Use of Fund Balance | | | | | | |
| Beginning Fund Balance | \$ 924,078 | \$ 1,036,923 | \$ 1,036,923 | \$ 1,208,732 | \$ 171,809 | 16.6% |
| Additions/(Reductions) to Fund Balance | 112,845 | (18,330) | 171,809 | (175,035) | (156,705) | 854.9% |
| Ending Fund Balance | \$ 1,036,923 | \$ 1,018,593 | \$ 1,208,732 | \$ 1,033,697 | \$ 15,104 | 1.5% |
| Restricted: | | | | | | |
| Restricted: | - | - | - | - | - | NA |
| Unassigned: | | | | | | |
| Designated Emergency Reserve | - | - | - | - | - | NA |
| Undesignated | 1,036,923 | 1,018,593 | 1,208,732 | 1,033,697 | 15,104 | 1.5% |
| Total Ending Fund Balance | \$ 1,036,923 | \$ 1,018,593 | \$ 1,208,732 | \$ 1,033,697 | \$ 15,104 | 1.5% |
| Transfer Detail: | | | | | | |
| Operating Transfers In: | | | | | | |
| General Fund | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Total Operating Transfers In | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Operating Transfers Out: | | | | | | |
| General Fund | \$ - | \$ - | \$ - | \$ - | \$ - | NA |
| Total Operating Transfers Out | \$ - | \$ - | \$ - | \$ - | \$ - | NA |

CITY OF GLENPOOL
PUBLIC SAFETY PERSONNEL FUND REVENUES
FY 2024-2025 ADOPTED BUDGET

| | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|----------------------------------|---------------------|-----------------------------------|--------------------------------------|------------------------------|--|-------------|
| | | | | | \$ | % |
| TAXES: | | | | | | |
| Dedicated Tax | 1,439,686 | 1,456,733 | 1,475,329 | 1,490,083 | \$ 33,350 | 2.3% |
| Use Tax | 169,918 | 169,672 | 192,969 | 208,407 | \$ 38,735 | 22.8% |
| INVESTMENT INCOME: | | | | | | |
| Interest Earned | - | - | 48,422 | 24,211 | 24,211 | NA |
| TOTAL REVENUES | \$ 1,609,604 | \$ 1,626,405 | \$ 1,716,720 | \$ 1,722,701 | \$ 96,296 | 5.9% |
| NET REVENUES CALCULATION: | | | | | | |
| Gross Revenues | \$ 1,609,604 | \$ 1,626,405 | \$ 1,716,720 | \$ 1,722,701 | \$ 96,296 | 5.9% |
| Add: Transfers In | - | - | - | - | - | NA |
| Add: Use of Fund Balance | - | 41,703 | - | - | (41,703) | -100.0% |
| Net Revenues | \$ 1,609,604 | \$ 1,668,108 | \$ 1,716,720 | \$ 1,722,701 | \$ 54,593 | 3.3% |

CITY OF GLENPOOL
PUBLIC SAFETY PERSONNEL FUND EXPENSES
FY 2024-2025 ADOPTED BUDGET

| DEPARTMENT | FY22-23 ACTUAL | FY23-24 BUDGET (as amended) | | FY23-24 PROJECTED (06/30/2024) | FY24-25 ADOPTED BUDGET | CHANGE OVER FY23-24 BUDGET AS AMENDED | |
|--------------------------------------|---------------------------|--|---------------------|---|---------------------------------------|--|----------|
| | | \$ | \$ | \$ | | \$ | % |
| POLICE | | | | | | | |
| Personal Services | \$ 488,140 | \$ 474,261 | \$ 468,981 | \$ 704,630 | \$ 230,369 | 48.6% | |
| Materials & Supplies | 17,603 | 18,500 | 15,453 | 19,000 | 500 | 2.7% | |
| Other Charges & Services | 17,521 | 22,800 | 22,723 | 26,720 | 3,920 | 17.2% | |
| Travel & Training | - | - | - | - | - | NA | |
| Repairs & Maintenance | 14,877 | 15,650 | 15,650 | 15,500 | (150) | -1.0% | |
| Miscellaneous | - | - | - | - | - | NA | |
| Capital Outlay | - | - | - | - | - | NA | |
| Debt Service | - | - | - | - | - | NA | |
| | \$ 538,140 | \$ 531,211 | \$ 522,807 | \$ 765,850 | \$ 234,639 | 44.2% | |
| FIRE | | | | | | | |
| Personal Services | \$ 949,306 | \$ 1,101,024 | \$ 1,008,945 | \$ 1,116,778 | \$ 15,754 | 1.4% | |
| Materials & Supplies | 760 | 1,900 | 950 | 1,900 | - | 0.0% | |
| Other Charges & Services | 6,078 | 5,600 | 5,600 | 5,600 | - | 0.0% | |
| Travel & Training | 2,475 | 5,000 | 4,000 | 5,000 | - | 0.0% | |
| Repairs & Maintenance | - | - | - | - | - | NA | |
| Miscellaneous | - | - | - | - | - | NA | |
| Capital Outlay | - | - | - | - | - | NA | |
| Debt Service | - | - | - | - | - | NA | |
| | \$ 958,619 | \$ 1,113,524 | \$ 1,019,495 | \$ 1,129,278 | \$ 15,754 | 1.4% | |
| OTHER CHARGES & SERVICES | | | | | | | |
| Investment Expenses | - | - | 2,608 | 2,608 | \$ - | NA | |
| | \$ - | \$ - | \$ 2,608 | \$ 2,608 | \$ - | NA | |
| SUMMARY | | | | | | | |
| Personal Services | \$ 1,437,446 | \$ 1,575,285 | \$ 1,477,926 | \$ 1,821,408 | \$ 246,123 | 15.6% | |
| Materials & Supplies | 18,363 | 20,400 | 16,403 | 20,900 | 500 | 2.5% | |
| Other Charges & Services | 23,599 | 28,400 | 28,323 | 32,320 | 3,920 | 13.8% | |
| Travel & Training | 2,475 | 5,000 | 4,000 | 5,000 | - | 0.0% | |
| Repairs & Maintenance | 14,877 | 15,650 | 15,650 | 15,500 | (150) | -1.0% | |
| Miscellaneous | - | - | - | - | - | NA | |
| Capital Outlay | - | - | - | - | - | NA | |
| Debt Service | - | - | - | - | - | NA | |
| Investment Expenses | - | - | 2,608 | 2,608 | 2,608 | NA | |
| Transfers Out | - | - | - | - | - | NA | |
| TOTAL PUBLIC SAFETY PERSONNEL | \$ 1,496,759 | \$ 1,644,735 | \$ 1,544,911 | \$ 1,897,736 | \$ 253,001 | 15.4% | |

Debt Service

Debt Service Schedule

| | Original Amount | Annual Payment | Balance 7/1/2024 | Annual Interest | Trustee Admin Fees | Maturity |
|---|----------------------|---------------------|----------------------|---------------------|-----------------------|----------|
| GENERAL FUND (01) | | | | | | |
| <u>Department of Transportation Note 5/18/87</u> | \$ 56,761 | \$ 1,200 | \$ 11,161 | \$ - | \$ - | Jun 2028 |
| <u>Department of Transportation Note 10/24/91</u> | 63,571 | 1,200 | 4,725 | - | - | Jun 2034 |
| TOTAL | \$ 120,332 | \$ 2,400 | \$ 15,886 | \$ - | \$ - | |
| STREETS AND INFRASTRUCTURE FUND (50) | | | | | | |
| St. Francis Reimbursement Agreement | \$ 952,142 | \$ 95,214 | \$ 285,643 | \$ - | \$ - | Oct 2028 |
| TOTAL | \$ 952,142 | \$ 95,214 | \$ 285,643 | \$ - | \$ - | |
| PUBLIC SAFETY CAPITAL FUND (51) | | | | | | |
| FY17 Public Safety Communications System Infrastructure | \$ 521,003 | \$ 45,266 | \$ 244,738 | \$ 8,887 | \$ - | Nov 2028 |
| FY21 PD Vehicles (6) | 273,446 | 55,821 | 112,819 | 2,380 | - | Mar 2026 |
| FY22 PD Vehicles (5) | 243,658 | 48,697 | 149,613 | 3,569 | - | Sep 2026 |
| FY23 2023 Pierce Velocity Pumper | 780,000 | 156,086 | 491,335 | 8,874 | - | Sep 2026 |
| FY24 PD Vehicles (5) | 340,203 | 81,955 | 258,038 | 10,903 | - | May 2027 |
| FY24 Fire Truck Refurb (2) | 615,400 | 99,177 | 615,400 | 46,797 | - | Apr 2029 |
| FY25 PD Vehicles (5) | 361,382 | 87,692 | 361,382 | 11,666 | - | |
| TOTAL | \$ 3,135,092 | \$ 574,694 | \$ 2,233,325 | \$ 93,076 | \$ - | |
| GLENPOOL UTILITY SERVICES AUTHORITY FUND (02) | | | | | | |
| <u>2011 OWRB Loan (ORF-11-0002-CW)</u> | \$ 3,137,186 | \$ 173,607 | \$ 1,634,974 | \$ 34,871 | \$ 8,072 | Sep 2032 |
| <u>2019 Series Utility Revenue Bond</u> | 40,485,000 | 1,610,000 | 34,410,000 | 1,073,437 | - | Dec 2040 |
| TOTAL MUNICIPAL AUTHORITY | \$ 43,622,186 | \$ 1,783,607 | \$ 36,044,974 | \$ 1,108,309 | \$ 8,072 | |
| GRAND TOTAL | \$ 47,829,752 | \$ 2,455,914 | \$ 38,579,828 | \$ 1,201,385 | \$ 8,072 | |

Appendix

Glossary

Abatement: A reduction or elimination of a real or personal property tax, motor vehicle excise, a fee, charge, or special assessment imposed by a governmental unit. Granted only on application of the person seeking the abatement and only by the committing governmental unit.

Accounting System: The total structure of records and procedures that identify, record, classify, and report information on the financial position and operations of a governmental unit or any of its funds, account groups, and organizational components.

Accrued Interest: The amount of interest that has accumulated on the debt since the date of the last interest payment, and on the sale of a bond, the amount accrued up to but not including the date of delivery (settlement date). (See Interest)

Amortization: The gradual repayment of an obligation over time and in accordance with a predetermined payment schedule.

Appropriation: A legal authorization from the community's legislative body to expend money and incur obligations for specific public purposes. An appropriation is usually limited in amount and as to the time period within which it may be expended.

Arbitrage: As applied to municipal debt, the investment of tax-exempt bonds or note proceeds in higher yielding, taxable securities. Section 103 of the Internal Revenue Service (IRS) Code restricts this practice and requires (beyond certain limits) that earnings be rebated (paid) to the IRS.

Assessed Valuation: A value assigned to real estate or other property by a government as the basis for levying taxes.

Audit: An examination of a community's financial systems, procedures, and data by a certified public accountant (independent auditor), and a report on the fairness of financial statements and on local compliance with statutes and regulations. The audit serves as a valuable management tool in evaluating the fiscal performance of a community.

Audit Report: Prepared by an independent auditor, an audit report includes: (a) a statement of the scope of the audit; (b) explanatory comments as to application of auditing procedures; (c) findings and opinions. It is almost always accompanied by a management letter which contains supplementary comments and recommendations.

Available Funds: Balances in the various fund types that represent non-recurring revenue sources. As a matter of sound practice, they are frequently appropriated to meet unforeseen expenses, for capital expenditures or other one-time costs.

Balance Sheet: A statement that discloses the assets, liabilities, reserves and equities of a fund or governmental unit at a specified date.

Glossary (cont'd)

Betterments (Special Assessments): Whenever a specific area of a community receives benefit from a public improvement (e.g., water, sewer, sidewalk, etc.), special property taxes may be assessed to reimburse the governmental entity for all or part of the costs it incurred. Each parcel receiving benefit from the improvement is assessed for its proportionate share of the cost of such improvements. The proportionate share may be paid in full or the property owner may request that the assessors apportion the betterment over 20 years. Over the life of the betterment, one year's apportionment along with one year's committed interest computed from October 1 to October 1 is added to the tax bill until the betterment has been paid.

Bond: A means to raise money through the issuance of debt. A bond issuer/borrower promises in writing to repay a specified sum of money, alternately referred to as face value, par value or bond principal, to the buyer of the bond on a specified future date (maturity date), together with periodic interest at a specified rate. The term of a bond is always greater than one year. (See Note)

Bond and Interest Record: (Bond Register) – The permanent and complete record maintained by a treasurer for each bond issue. It shows the amount of interest and principal coming due each date and all other pertinent information concerning the bond issue.

Bonds Authorized and Unissued: Balance of a bond authorization not yet sold. Upon completion or abandonment of a project, any remaining balance of authorized and unissued bonds may not be used for other purposes, but must be rescinded by the community's legislative body to be removed from community's books.

Bond Issue: Generally, the sale of a certain number of bonds at one time by a governmental unit.

Bond Rating (Municipal): A credit rating assigned to a municipality to help investors assess the future ability, legal obligation, and willingness of the municipality (bond issuer) to make timely debt service payments. Stated otherwise, a rating helps prospective investors determine the level of risk associated with a given fixed-income investment. Rating agencies, such as Moody's and Standard and Poors, use rating systems, which designate a letter or a combination of letters and numerals where AAA is the highest rating and C1 is a very low rating.

Budget: A plan for allocating resources to support particular services, purposes and functions over a specified period of time. (See Performance Budget, Program Budget)

Capital Assets: All real and tangible property used in the operation of government, which is not easily converted into cash, and has an initial useful life extending beyond a single financial reporting period. Capital assets include land and land improvements; infrastructure such as roads, bridges, water and sewer lines; easements; buildings and building improvements; vehicles, machinery and equipment. Communities typically define capital assets in terms of a minimum useful life and a minimum initial cost. (See Fixed Assets)

Capital Budget: An appropriation or spending plan that uses borrowing or direct outlay for capital or fixed asset improvements. Among other information, a capital budget should identify the method of financing each recommended expenditure, i.e., tax levy or rates, and identify those items that were not recommended. (See Capital Assets, Fixed Assets)

Glossary (cont'd)

Cash: Currency, coin, checks, postal and express money orders and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits.

Cash Management: The process of monitoring the ebb and flow of money in an out of municipal accounts to ensure cash availability to pay bills and to facilitate decisions on the need for short- term borrowing and investment of idle cash.

Certificate of Deposit (CD): A bank deposit evidenced by a negotiable or non-negotiable instrument, which provides on its face that the amount of such deposit plus a specified interest payable to a bearer or to any specified person on a certain specified date, at the expiration of a certain specified time, or upon notice in writing.

Classification of Real Property: Assessors are required to classify all real property according to use into one of four classes: residential, open space, commercial, and industrial. Having classified its real properties, local officials are permitted to determine locally, within limitations established by statute and the Commissioner of Revenue, what percentage of the tax burden is to be borne by each class of real property and by personal property owners.

Collective Bargaining: The process of negotiating workers' wages, hours, benefits, working conditions, etc., between an employer and some or all of its employees, who are represented by a recognized labor union. regarding wages, hours and working conditions.

Consumer Price Index: The statistical measure of changes, if any, in the overall price level of consumer goods and services. The index is often called the "cost-of-living index."

Cost-Benefit Analysis: A decision-making tool that allows a comparison of options based on the level of benefit derived and the cost to achieve the benefit from different alternatives.

Debt Burden: The amount of debt carried by an issuer usually expressed as a measure of value (i.e., debt as a percentage of assessed value, debt per capita, etc.). Sometimes debt burden refers to debt service costs as a percentage of the total annual budget.

Debt Service: The repayment cost, usually stated in annual terms and based on an amortization schedule, of the principal and interest on any particular bond issue.

Encumbrance: A reservation of funds to cover obligations arising from purchase orders, contracts, or salary commitments that are chargeable to, but not yet paid from, a specific appropriation account.

Enterprise Funds: An enterprise fund is a separate accounting and financial reporting mechanism for municipal services for which a fee is charged in exchange for goods or services. It allows a community to demonstrate to the public the portion of total costs of a service that is recovered through user charges and the portion that is subsidized by the tax levy, if any. With an enterprise fund, all costs of service delivery--direct, indirect, and capital costs—are identified. This allows the community to recover total service costs through user fees if it chooses. Enterprise accounting also enables communities to reserve the "surplus" or net assets unrestricted generated by the operation of the enterprise rather than closing it out to the general fund at year-end. Services that may be treated as enterprises include, but are not limited to, water, sewer, hospital, and airport services.

Glossary (cont'd)

Equalized Valuations (EQVs): The determination of the full and fair cash value of all property in the community that is subject to local taxation.

Estimated Receipts: A term that typically refers to anticipated local revenues often based on the previous year's receipts and represent funding sources necessary to support a community's annual budget. (See Local Receipts)

Exemptions: A discharge, established by statute, from the obligation to pay all or a portion of a property tax. The exemption is available to particular categories of property or persons upon the timely submission and approval of an application to the assessors. Properties exempt from taxation include hospitals, schools, houses of worship, and cultural institutions. Persons who may qualify for exemptions include disabled veterans, blind individuals, surviving spouses, and seniors.

Expenditure: An outlay of money made by municipalities to provide the programs and services within their approved budget.

Fiduciary Funds: Repository of money held by a municipality in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and other funds. These include pension (and other employee benefit) trust funds, investment trust funds, private- purpose trust funds, and agency funds.

Fixed Assets: Long-lived, assets such as buildings, equipment and land obtained or controlled as a result of past transactions or circumstances.

Fixed Costs: Costs that are legally or contractually mandated such as retirement, FICA/Social Security, insurance, debt service costs or interest on loans.

Float: The difference between the bank balance for a local government's account and its book balance at the end of the day. The primary factor creating float is clearing time on checks and deposits. Delays in receiving deposit and withdrawal information also influence float.

Full Faith and Credit: A pledge of the general taxing powers for the payment of governmental obligations. Bonds carrying such pledges are usually referred to as general obligation or full faith and credit bonds.

Fund: An accounting entity with a self-balancing set of accounts that are segregated for the purpose of carrying on identified activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

Fund Accounting: Organizing financial records into multiple, segregated locations for money. A fund is a distinct entity within the municipal government in which financial resources and activity (assets, liabilities, fund balances, revenues, and expenditures) are accounted for independently in accordance with specific regulations, restrictions or limitations. Examples of funds include the general fund and enterprise funds. Communities whose accounting records are organized according to the Uniform Municipal Accounting System (UMAS) use multiple funds.

Glossary (cont'd)

GASB 34: A major pronouncement of the Governmental Accounting Standards Board that establishes new criteria on the form and content of governmental financial statements. GASB 34 requires a report on overall financial health, not just on individual funds. It requires more complete information on the cost of delivering value estimates on public infrastructure assets, such as bridges, road, sewers, etc. It also requires the presentation of a narrative statement the government's financial performance, trends and prospects for the future.

GASB 45: This is another Governmental Accounting Standards Board major pronouncement that each public entity account for and report other postemployment benefits in its accounting statements. Through actuarial analysis, municipalities must identify the true costs of the OPEB earned by employees over their estimated years of actual service.

General Fund: The fund used to account for most financial resources and activities governed by the normal appropriation process.

General Obligation Bonds: Bonds issued by a municipality for purposes allowed by statute that are backed by the full faith and credit of its taxing authority.

Governing Body: A board, committee, commission, or other executive or policymaking body of a municipality or school district.

Indirect Cost: Costs of a service not reflected in the operating budget of the entity providing the service. An example of an indirect cost of providing water service would be the value of time spent by non-water department employees processing water bills. A determination of these costs is necessary to analyze the total cost of service delivery. The matter of indirect costs arises most often in the context of enterprise funds.

Interest: Compensation paid or to be paid for the use of money, including amounts payable at periodic intervals or discounted at the time a loan is made. In the case of municipal bonds, interest payments accrue on a day-to-day basis, but are paid every six months.

Interest Rate: The interest payable, expressed as a percentage of the principal available for use during a specified period of time. It is always expressed in annual terms.

Investments: Securities and real estate held for the production of income in the form of interest, dividends, rentals or lease payments. The term does not include fixed assets used in governmental operations.

Line Item Budget: A budget that separates spending into categories, or greater detail, such as supplies, equipment, maintenance, or salaries, as opposed to a program budget.

Local Aid: Revenue allocated by the state or counties to municipalities and school districts.

Maturity Date: The date that the principal of a bond becomes due and payable in full.

Municipal(s): (As used in the bond trade) "Municipal" refers to any state or subordinate governmental unit. "Municipals" (i.e., municipal bonds) include not only the bonds of all political subdivisions, such as cities, towns, school districts, special districts, counties but also bonds of the state and agencies of the state but also bonds of the state and agencies of the state.

Glossary (cont'd)

Note: A short-term loan, typically with a maturity date of a year or less.

Objects of Expenditures: A classification of expenditures that is used for coding any department disbursement, such as "personal services," "expenses," or "capital outlay."

Official Statement: A document prepared for potential investors that contains information about a prospective bond or note issue and the issuer. The official statement is typically published with the notice of sale. It is sometimes called an offering circular or prospectus.

Operating Budget: A plan of proposed expenditures for personnel, supplies, and other expenses for the coming fiscal year.

Overlapping Debt: A community's proportionate share of the debt incurred by an overlapping government entity, such as a regional school district, regional transit authority, etc.

Performance Budget: A budget that stresses output both in terms of economy and efficiency.

Principal: The face amount of a bond, exclusive of accrued interest.

Program: A combination of activities to accomplish an end.

Program Budget: A budget that relates expenditures to the programs they fund. The emphasis of a program budget is on output.

Purchased Services: The cost of services that are provided by a vendor.

Refunding of Debt: Transaction where one bond issue is redeemed and replaced by a new bond issue under conditions generally more favorable to the issuer.

Reserve Fund: An amount set aside annually within the budget of a town to provide a funding source for extraordinary or unforeseen expenditures.

Revaluation: The assessors of each community are responsible for developing a reasonable and realistic program to achieve the fair cash valuation of property in accordance with constitutional and statutory requirements. The nature and extent of that program will depend on the assessors' analysis and consideration of many factors, including, but not limited to, the status of the existing valuation system, the results of an in-depth sales ratio study, and the accuracy of existing property record information.

Revenue Anticipation Note (RAN): A short-term loan issued to be paid off by revenues, such as tax collections and state aid. RANs are full faith and credit obligations.

Revenue Bond: A bond payable from and secured solely by specific revenues and thereby not a full faith and credit obligation.

Revolving Fund: Allows a community to raise revenues from a specific service and use those revenues without appropriation to support the service.

Glossary (cont'd)

Sale of Real Estate Fund: A fund established to account for the proceeds of the sale of municipal real estate other than proceeds acquired through tax title foreclosure.

Stabilization Fund: A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose.

Surplus Revenue: The amount by which cash, accounts receivable, and other assets exceed liabilities and reserves.

Tax Rate: The amount of property tax stated in terms of a unit of the municipal tax base; for example, \$14.80 per \$1,000 of assessed valuation of taxable real and personal property.

Tax Title Foreclosure: The procedure initiated by a municipality to obtain legal title to real property already in tax title and on which property taxes are overdue.

Trust Fund: In general, a fund for money donated or transferred to a municipality with specific instructions on its use. As custodian of trust funds, the treasurer invests and expends such funds as stipulated by trust agreements, as directed by the commissioners of trust funds or by the community's legislative body. Both principal and interest may be used if the trust is established as an expendable trust. For nonexpendable trust funds, only interest (not principal) may be expended as directed.

Uncollected Funds: Recently deposited checks included in an account's balance but drawn on other banks and not yet credited by the Federal Reserve Bank or local clearinghouse to the bank cashing the checks. (These funds may not be loaned or used as part of the bank's reserves and they are not available for disbursement.)

Undesignated Fund Balance: Monies in the various government funds as of the end of the fiscal year that are neither encumbered nor reserved, and are therefore available for expenditure once certified as part of free cash.

Unreserved Fund Balance (Surplus Revenue Account): The amount by which cash, accounts receivable, and other assets exceed liabilities and restricted reserves. It is akin to a "stockholders' equity" account on a corporate balance sheet. It is not, however, available for appropriation in full because a portion of the assets listed as "accounts receivable" may be taxes receivable and uncollected. (See Free Cash)

Valuation (100 Percent): The legal requirement that a community's assessed value on property must reflect its market, or full and fair cash value.